



Ref: STEX/SECT/2021

May 26, 2021

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Cost Auditors**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (Regulations), the Board of Directors in its Meeting held on May 26, 2021, has appointed M/s. C S Adawadkar & Co., Cost Accountants (Firm Registration Number: 101542), as a Cost Auditor of the Company for the FY 2021-22.

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure 1.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer



Enclosure: As above.

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### Annexure 1

Appointment of M/s. C S Adawadkar & Co., Cost Accountants (Firm Registration Number: 101542), as a Cost Auditor of the Company for the FY 2021-22.

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event (s)</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s. C S Adawadkar & Co., Cost Accountants has been appointed as the Cost Auditor in place of M/s. Ajay Joshi & Associates, Cost Auditors whose term is completed as the Cost Auditor of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	May 26, 2021 for the FY 2021-22
3	Brief profile (in case of appointment);	Attached below
4	Disclosure of relationships between directors (in case of appointment of a director)	NA



### Brief Profile of C S Adawadkar

<b>1. Experience snapshot of Chandrashekhar S Adawadkar</b>		
1	Total No of years' experience	31
	<ul style="list-style-type: none"> <li>• Industry</li> </ul>	12
	<ul style="list-style-type: none"> <li>• Practice / Consultancy</li> </ul>	19
2	No of hours teaching experience (around)	2,000
3	No of countries in which work is done	8
4	No of companies for which assignments handled (around)	75
5	No of sectors in which the companies operate for which assignments handled	15

<b>2. Area of work / Specialisation:</b>	
1	Cost Audit
2	Cost Management
3	Turnaround strategy formulation and implementation
4	Profitability improvement strategies
5	Corporate Governance, Internal audit, SOX advisory
6	Merger and acquisition
7	Private Equity
8	Oracle & SAP ERP implementation
9	Performance management
10	GST Advisory and audit
11	Insolvency resolution
12	Valuation

<b>3. University / Institute – (Education &amp; Training):</b>	
1	University of Pune
2	Institute of Cost Accountants of India
3	Indian Institute of Management, Ahmedabad (Deputed by the employer for undergoing extensive Training designed for Top level executives)
4	Insolvency and Bankruptcy Board of India <ul style="list-style-type: none"> <li>• Insolvency Professional</li> <li>• Registered Valuer – Asset class – Securities and Financial Assets</li> </ul>
5	Indian Institute of Corporate Affairs <ul style="list-style-type: none"> <li>• Independent Director (As mandated by the Ministry of Corporate Affairs)</li> </ul>

**4. Team size / Association:**

1	Team of 20 consisting of 7 professionals
2	Working Association with 50 consisting of Chartered Accountants, Company Secretary, Lawyers, Chartered Engineers, Valuers, SAP / Oracle functional consultants
3	Group of 10 involved in conducting various types of training – functional, motivational, work-life balance

**5. Significant achievements:**

1	Always maintained highest level of integrity, professional ethics and service standards
2	Participated at the Invitation of International Labour Organization of United Nations for their first research conference at Geneva
3	Speech on 'challenges in Manufacturing sector in India' was broadcasted by All India Radio across India as a part of 'Make in India' initiative along with the speeches of Chief Minister of Maharashtra and Minister of State for Commerce and Industries (Government of India)
4	Delivered lectures in several conferences on various subjects, the recent one was on 'Artificial Intelligence' in International conference
5	Mentored around 100 students to help them realise their potential
6	Practicing Yoga for 44 years since the age of 8
7	Walk / Run on an average 10 kms a day
8	Learning Indian Classical Music from Disciple of Bharat Ratna Pt. Bhimsen Joshi

**6. Contact information**

1	Email - <a href="mailto:csadawadkar@csagrp.co.in">csadawadkar@csagrp.co.in</a>
2	Mobile – 9225807907