



December 17, 2022

To,
Listing Compliance,
BSE Limited,
P. J. Tower,
Fort, Mumbai – 400 001

Scrip Code : 504351
Symbol : EMPOWER

Subject: Intimation of Incorporation of Wholly Owned Subsidiaries.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company had formed a **wholly owned subsidiaries** in the name and style as "**Empower Retail Private Limited**" having Corporate Identification Number U51909MH2022PTC395092.

The wholly owned subsidiaries is incorporated in the state of Maharashtra vide Certificate of Incorporation granted by Central Registration Centre, Ministry of Corporate Affairs.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure-I.

You are requested to kindly take the same on record.

Thanking you,

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: December 17, 2022
Place: Mumbai



Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Empower Retail Private Limited (CIN: U51909MH2022PTC395092) , wholly owned subsidiary incorporated by Empower India Limited (“the Company”), having an authorised share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lacs) equity shares of Rs. 10/- each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	NA, as it is a newly incorporated Wholly owned subsidiary.
3.	Industry to which the entity being acquired belongs	Retail Trading
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>1. To carry on the business of buyers, sellers, traders, wholesalers, retailers, importers including marketing, advertising, promoting, distributorship, agency, stockiest of consumer goods including food products, FMCG Products, processed products including all kinds of organic and inorganic foods, non-durable goods, ready-to-wear apparel and accessories for adults and children, yard goods, personal care products, beauty and cosmetics products, groceries and dairy products, farm products, industrial products, books, movies and music, home furnishing and decor (home improvement products), Kitchen appliances, cookware and crockery, household textiles, small household wares, furniture, soft goods or consumables, white goods, pharmacy, health & wellness products, electrical appliances and electrical goods, and accessories and other related consumable products and commodities of every description for human consumption.</p> <p>2. To carry on the business of buyers, sellers, traders, wholesalers, retailers, importers including marketing, advertising, promoting, distributorship, agency, stockiest of any such related products available and sold at any super market, superstore, departmental store, convenience store, warehouse, specialty store, or to carry on any other business of any tenure or any interest that is customarily, usually and conveniently carried on therewith in or outside India either as a separate business or as the principal business of the company and to carry on any other business which may seem to company, capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of the Companies Property.</p>

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



SN	Particulars	Details
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Company shall pay the subscription amount in cash for the shares taken by the individual subscriber who are the nominee of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	The Company has fully subscribed to 1,00,000 equity shares of Empower Retail Private Limited having face value of Rs. 10/- each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Empower Retail Private Limited will be a wholly owned subsidiary of the Company, owing 99,999 equity shares directly, and 1 equity share of Rs. 10/- each through its nominee aggregating to Rs. 10,00,000/-.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NA

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

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