



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

To
Department of Corporate Services,
BSE Ltd
Phirojjeebhoy Towers, Dalal Street,
Mumbai - 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai - 400 0051

Scrip Code: 533239, Scrip Symbol: PRAKASHSTL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be informed that at the 28th Annual General Meeting of the Company held on Tuesday, the 24th day of September, 2019 at 01:30 p.m. at 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004, inter alia to consider the following:

ORDINARY BUSINESS:

1. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019, along with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. Hemant P. Kanugo (DIN: 00309894), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of A. Prakashchandra Hegde (DIN: 02266510) as a Non Executive & Independent Director of the Company for a second term of 5 (Five) consecutive years, commencing from 1st April, 2019 to 31st March, 2024.
4. Re-appointment of Mr. Himanshu J. Thaker (DIN: 02325297) as a Non Executive & Independent Director of the Company for a second term of 5 (Five) consecutive years, commencing from 1st April, 2019 to 31st March, 2024 and to continue as such on attaining age of 75 years.
5. Approval for holding the office or place of profit by Mr. Ashok M. Seth as a Director in Tubacex Prakash India Private Limited.
6. Approval for re-designation of Mr. Hemant P. Kanugo (DIN: 00309894) Whole-time Director as "Executive Director and Chief Financial Officer" ("ED & CFO") of the Company.
7. Ratification of remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants Firm Registration No.: 100502), Cost Auditors of the Company for the financial year ending on 31st March, 2020.

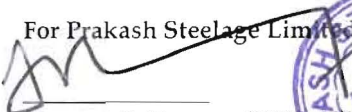
The Voting results of the 28th Annual General Meeting of the Company along with the Scrutinizer's Report thereon will be shared separately.

The Summary of Proceedings of the 28th Annual General Meeting of the Company is attached.

We request you to kindly take the above information on record.

Thanking You,

For Prakash Steelage Limited


Hemant P. Kanugo (DIN: 00309894)
Executive Director & CFO





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Summary of Proceedings of 28th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 28th Annual General Meeting of the Company was held on Tuesday, the 24th day of September, 2019 at 01:30 p.m. at 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004.

2. Proceedings in brief:

- Mr. Prakash C. Kanugo Chairman and Managing Director of the Company took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 28th Annual General Meeting of the Company.
- All the Directors were present at the meeting except Mrs. Neetta Bokaria (Independent Director) and Mr. Himanshu J. Thakker (Independent Director & Chairman of Nomination & Remuneration Committee).
- He confirmed that the Chairman of the Audit Committee and the Stakeholders Relationship Committee were present at the meeting. Mr. A. P. Hegde was authorised by the Committee to represent the Chairman of Nomination & Remuneration Committee to respond to the Shareholders' query, if any, at the Meeting.
- Ms. Anshu Daga, Representative of Pipara & Co. LLP, Chartered Accountants Statutory Auditors and Mr. Dilipkumar B. Maharana, Designated Partner of S. Anantha & Ved LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding was kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Saturday, 21st September, 2019 at 09.00 a.m. and ended on Monday, 23rd September, 2019 at 05.00 p.m. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Tuesday, 17th September, 2019 were able to cast their votes electronically. The facility for voting, had also been made available at the venue of this meeting. The members attending the AGM, who had not casted their vote through remote e-voting, could exercise their voting rights at the AGM. Mr. Dilipkumar B. Maharana, Designated Partner of M/s. S. Anantha & Ved LLP, Practicing Company Secretaries had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.
- The notice of AGM, Board's Report and Auditor's Report etc., were taken as read with permission of the members.
- The observations made by the Statutory Auditors and the Secretarial Auditors and the explanations / reply given by the Board of Directors thereon were read by the Company Secretary of the Company.

The following items of business as set out in the Notice convening 28thAGM were placed for members' consideration and approval.

Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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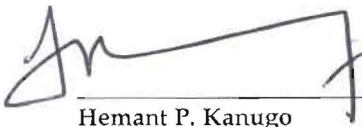
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 7. Ratification the remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants Firm Registration No.: 100502), Cost Auditors of the Company for the financial year ending on 31st March, 2020.
- The queries raised by the members at the meeting were suitably replied by the Chairman.
 - The Chairman requested the Members present at the meeting who had not casted their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly casted their votes through Ballot Papers.
 - The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before 26th September, 2019, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.prakashsteelage.com.
 - The Chairman presented the Vote of Thanks to everyone present at the meeting and the meeting concluded at 2:00 P.M.

For Prakash Steelage Limited



Hemant P. Kanugo
(DIN: 00309894)
Executive Director & CFO



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