

To,

The Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai-400 001

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related party transaction

SECURITY CODE: 538452

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party transaction for the year ended March 31, 2020 in format prescribed under relevant Accounting Standards.

You are requested to take note of the same .

Thanking You, Yours truly

For Quasar India Limited

Harish Kumar

Director DIN: 02591868

Encl: As above

Related Parties: -

As per IND AS 24, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and also related parties with whom transactions have taken place and relationship:

(i) Key Management Personnel		Mr. Harish Kumar (Director) Ms. Anju Sharma (Director) Mr. Patel Akshaykumar DineshKumar (Director) Mr. Patel Darshan Dineshbhai (Chief Financial Officer) Mr. Ahir Narendrakumar Ramkripal (Chief Executive Officer) Mr. Dinesh Kumar Maurya (Past Company Secretary)		
(ii)	Relatives of Key Management Personnel	None		
(iii)	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	None		

(ii) Following transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosure".

<u></u>	Transaction with	Nature of Transaction	Transaction during the year		(Amount in Rupees Balance as at			
			31/03/2020 (Rs.)	31/03/2019 (Rs.)	31/03/2020 (Rs.)	31/03/2019 (Rs.)		
(i)	Key Management Personnel: -							
	Mr. Dinesh Kumar Maurya	Remuneration	12,580	1,20,000	Nil	10,000		
(ii)	Relatives of Key Management Personnel:- None							
(iii) .	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives: None							

