



Modern Insulators Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004

Ph.: 0141-4113645 Fax : 2621382

E-mail : modernjaipuroffice@gmail.com

Website : www.moderninsulators.com

CIN : L31300RJ1982PLC002460

Date: - 28/09/2019

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring,

Rotunda Building

P J Towers, Dalal Street,

Fort Mumbai - 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 34th Annual General Meeting of the Company

Scrip Code: BSE 515008

Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 34th Annual General Meeting of the Company held on 27th September, 2019 at the registered office of the Company at A-4, Vijay Path, Tilak Nagar, Jaipur-302004.

All the resolutions were passed with requisite majority.

Kindly take the same on your record.

Thanking you

Yours Faithfully

For Modern Insulators Limited


Gaurav Goyal

Company Secretary

Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Scrutinizers Report

Corporate Head Office : 68/69, Godavari, Pochkhanwala Road, Worli, Mumbai-400030

Tel.: 022-24973269 Fax : 022-24950962

Plant : P.B. No. 23, Abu Road-307026 (Rajasthan) Tel.: 02974-228044 Fax : 02974-228043

P.B. No. 16, Sanand-382110, Dist. Ahmedabad Tel.: 02717-222373, 222464 Fax: 02717-222367

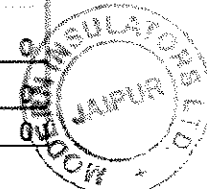
Voting Results

Annexure I

| | |
|----------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| Date of the AGM | 27-09-2019 |
| Total number of shareholders on record date | 133694 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | 4 29 |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public | Not Applicable |

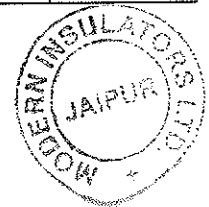
RESOLUTION NO 1

| Resolution required: (Ordinary/ Special) | | | Ordinary- Adoption of the Audited Financial Statements of the Company for the Financial year ended 31 st March, 2019, together with the reports of the Board of Directors and Auditors thereon | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | 28372070 | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 28372070 | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 | 0 |
| Public-Institutions | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | | 14550 | 0.1080 | 250 | 14300 | 1.7182 | 98.2818 | 0 |
| | Poll | 13469290 | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 13469290 | 134538 | 0.9988 | 120238 | 14300 | 89.3710 | 10.6290 | 0 |
| Total | | 47143900 | 28504608 | 60.4630 | 28490308 | 14300 | 99.9498 | 0.0502 | |



RESOLUTION NO 2

| Resolution required: (Ordinary/ Special) | | | Ordinary- To appoint a director in place of Shri Shreyans Ranka (DIN: 06470710) who retires by rotation and being eligible, offers himself for re-appointment | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28372070 | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5302540 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 250 | 14100 | 1.7422 | 98.2578 | 0 |
| | Poll | | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 13469290 | 134338 | 0.9974 | 120238 | 14100 | 89.5041 | 10.4959 |
| Total | | 47143900 | 28504408 | 60.4626 | 28490308 | 14100 | 99.9505 | 0.0495 | 0 |



RESOLUTION NO 3

| Resolution required: (Ordinary/ Special) | | | Special - To re-appoint Shri R. Raniwala as an Independent Director of the Company | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28372070 | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 250 | 14100 | 1.7422 | 98.2578 | 0 |
| | Poll | | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 13469290 | 134338 | 0.9974 | 120238 | 14100 | 89.5041 | 10.4959 |
| Total | | 47143900 | 28504408 | 60.4626 | 28490308 | 14100 | 99.9505 | 0.0495 | 0 |



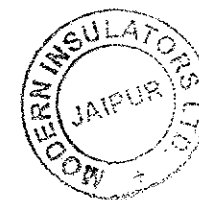
RESOLUTION NO 4

| Resolution required: (Ordinary/ Special) | | | Ordinary- To appoint Shri S.K. Sharma as an Independent Director of the Company | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28372070 | 28370070 | 99.9830 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 250 | 14100 | 1.7422 | 98.2578 | 0 |
| | Poll | | 119988 | 0.8808 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 13469290 | 134338 | 0.9974 | 120238 | 14100 | 89.5041 | 10.4959 |
| Total | | 47143900 | 28504408 | 60.4626 | 28490308 | 14100 | 99.9505 | 0.0495 | 0 |



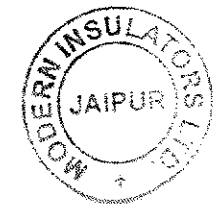
RESOLUTION NO 5

| Resolution required: (Ordinary/ Special) | | Ordinary – To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2020 | | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|-----------------------------------------------------------------------------------------------------|---------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28372070 | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5302540 | 0 | 0 | 0 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 8250 | 6100 | 57.4913 | 42.5087 | 0 |
| | Poll | | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 13469290 | 134338 | 0.9974 | 128238 | 6100 | 95.4592 | 4.5408 |
| Total | | 47143900 | 28504408 | 60.4626 | 28498308 | 6100 | 99.9786 | 0.0214 | 0 |



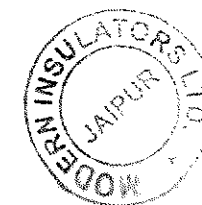
RESOLUTION NO 6

| Resolution required: (Ordinary/ Special) | | | Special – Accorded to the Board of Directors of the Company for already mortgaged/to be mortgaged and/or charged/to be charged present and/or fixture properties, which is situated at Abu Road, Rajasthan whether movable or immovable on first charge basis. | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 | 0 |
| Public-Institutions | E-Voting | 5302540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5302540 | 0 | 0 | 0 | 0 | 0.0000 | 0 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 250 | 14100 | 1.7422 | 98.2578 | 0 |
| | Poll | | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 13469290 | 134338 | 0.9974 | 120238 | 14100 | 89.5041 | 10.4959 |
| Total | | 47143900 | 28504408 | 60.4626 | 28490308 | 14100 | 99.9505 | 0.0495 | 0 |



RESOLUTION NO 7

| Resolution required: (Ordinary/ Special) | | | Special – Loans and advances to Modern Medisciences Private Limited under Section 185 of Companies Act, 2013. | | | | | | |
|---------------------------------------------------------------------------|-------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | Invalid Votes |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | (8) |
| Promoter and Promoter Group | E-Voting | 28372070 | 28118386 | 99.1059 | 28118386 | 0 | 100.00 | 0.0000 | 0 |
| | Poll | | 251684 | 0.8871 | 251684 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 28370070 | 28370070 | 99.9930 | 28370070 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 5302540 | 1000000 | 18.8589 | 0 | 1000000 | 0 | 100.00 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1000000 | 1000000 | 18.8589 | 0 | 1000000 | 0 | 100.00 |
| Public- Non Institutions | E-Voting | 13469290 | 14350 | 0.1065 | 250 | 14100 | 1.7422 | 98.2578 | 0 |
| | Poll | | 119988 | 0.8908 | 119988 | 0 | 100.00 | 0.0000 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 134338 | 134338 | 0.9974 | 120238 | 14100 | 89.5041 | 10.4959 |
| Total | | 47143900 | 29504408 | 62.5837 | 28490308 | 1014100 | 96.5629 | 3.4371 | 0 |





Deepak Arora & Associates

(Practicing Company Secretaries)

23 Ka-4 Jyoti Nagar, Jaipur-302005 (Rajasthan)

Ph. : 0141 - 2740960, 9351788834, 9829 188834

email : cs@csdeepakarora.com

www.csdeepakarora.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson

34TH Annual General Meeting of the Equity Shareholders

OF **MODERN INSULATORS LIMITED** Held on Friday, 27th September, 2019 At 11.00 A.M.

at A-4, VIJAY PATH, TILAK NAGAR, JAIPUR-302004 RAJASTHAN

Dear Sir,

I, Deepak Arora, Proprietor of M/s. Deepak Arora & Associates, a Company Secretary Firm having its office at 23 ka 4, Jyoti Nagar, Near Vidhansabha, Jaipur-302005, Rajasthan appointed as a scrutinizer of **MODERN INSULATORS LIMITED** ("the Company") for the purpose of scrutinizing the Remote e-voting & Ballot process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated August 14, 2019 convening the 34th Annual General Meeting of the Equity Shareholders of **MODERN INSULATORS LIMITED** Held on Friday, 27th September, 2019 at 11.00 A.M. at A-4, Vijay Path, Tilak Nagar, Jaipur-302004 Rajasthan.

We submit our Report as under:

1. The Remote e-voting remained open from September 24, 2019 at (09.00 A.M.) to September 26, 2019 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 20th September, 2019, were entitled to vote on the proposed resolutions (item no. 1 to 7 as set out in the Notice dated August 14, 2019 convening the 34th Annual General Meeting of MODERN INSULATORS LIMITED.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/ proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: NA.
6. The remote e-voting was unblocked on 27th September, 2019 at 12.00 P.M. in the presence of two witnesses, Mrs. Divya Kalra R/o 7/18 Ramji pura Malviya Nagar, Jaipur-302017 and Ms. Aayushi Gautam R/o M-18, Income Tax Colony, Durgapura Jaipur - 302019 (RAJ) (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.

Ayushi
 Name: Ms. Aayushi Gautam

Divya Kalra
 Name: Mrs. Divya Kalra

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

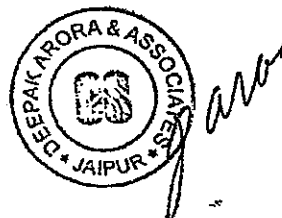
Resolution 1: To receive, Consider and Adopt:-

1. the Audited Financial Statements of the Company for the year ended March 31, 2019, and the reports of the Board of Directors and the Auditors thereon;

(Ordinary Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|------------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote voting e- | 05 | 2,81,18,636 | 98.65% |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 35 | 2,84,90,308 | 99.95% |



(ii) Voted against the resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 04 | 14300 | 0.050167% |
| Physical | 0 | 0 | - |
| Total | 04 | 14300 | 0.05 |

(iii) Invalid votes:

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 2: To appoint a director in place of Shri Shreyans Ranka (DIN: 06470710) who retires by rotation and being eligible, offers himself for re-appointment.

(Ordinary Resolution)

(i) Voted in favour of resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote e-voting | 05 | 2,81,18,636 | 98.65 |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 35 | 2,84,90,308 | 99.95 |



Continuation Sheet

(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 03 | 14100 | 0.05 |
| Physical | - | - | - |
| Total | 03 | 14100 | 0.05 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 3- To re-appoint Shri R. Raniwala as an Independent Director of the Company (Special Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote e-voting | 05 | 2,81,18,636 | 98.65 |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 35 | 2,84,90,308 | 99.95 |



(ii) Voted against the resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 03 | 14100 | 0.05 |
| Physical | - | - | - |
| Total | 03 | 14100 | 0.05 |

(iii) Invalid votes:

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 4- To appoint Shri S.K. Sharma as an Independent Director of the Company (Ordinary Resolution)

(i) Voted in favour of resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote e-voting | 05 | 2,81,18,636 | 98.65 |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 35 | 2,84,90,308 | 99.95 |



Continuation Sheet

(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|------------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote voting e- | 03 | 14100 | 0.05 |
| Physical | - | - | - |
| Total | 03 | 14100 | 0.05 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 5- To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2020. (Ordinary Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|------------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote voting e- | 07 | 2,81,26,636 | 98.67 |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 37 | 2,84,98,308 | 99.98 |



Continuation Sheet

(ii) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 01 | 6,100 | 0.02 |
| Physical | - | - | |
| Total | 01 | 6,100 | 0.02 |

(iii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 6- Accorded to the Board of Directors of the Company for already mortgaged/to be mortgaged and/or charged/to be charged present and/or fixture properties, which is situated at Abu Road, Rajasthan whether movable or immovable on first charge basis.
(Special Resolution)

Voted in favour of resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote e-voting | 05 | 2,81,18,636 | 98.65 |
| Physical | 30 | 3,71,672 | 1.30 |
| Total | 35 | 2,84,90,308 | 99.95 |



Continuation Sheet

(i) **Voted against the resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote voting | 03 | 14100 | 0.05 |
| Physical | - | - | - |
| Total | 03 | 14100 | 0.05 |

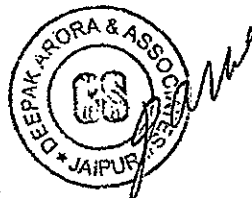
(ii) **Invalid votes:**

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

Resolution 7- Loans and advances to Modern Medisciences Private Limited under Section 185 of Companies Act, 2013. (Special Resolution)

(i) **Voted in favour of resolution:**

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast in favour of resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|----------------------------------------------|---------------------------------------|
| Remote voting | 05 | 2,81,18,636 | 95.30 |
| Physical | 30 | 3,71,672 | 1.26 |
| Total | 35 | 2,84,90,308 | 96.56 |



(ii) Voted against the resolution:

| Mode of Polling | Number of members voted through electronic voting system and poll | Number of votes cast against the resolution | % of total number of valid votes cast |
|-----------------|-------------------------------------------------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 04 | 1014100 | 3.44 |
| Physical | - | - | - |
| Total | 04 | 1014100 | 3.44 |

(iii) Invalid votes:

| Mode of Polling | Total numbers of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------|------------------------------------------------------------|------------------------------------|
| Remote e-voting | 0 | 0 |
| Physical | 0 | 0 |
| Total | 0 | 0 |

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Note: Total no. of Members present in the Annual general Meeting was 33 and the no. of members voted through poll is 30.

Thanking you

Yours faithfully,

for Deepak Arora and Associates
Company Secretaries
ICSI Unique Code I2001RJ191000



Deepak Arora (Proprietor)
FCS No.: 5104, CP No.: 3641
UDIN NO. F005104A000016786

Countersigned By:
for MODERN INSULATORS LIMITED

Gaurav
GAURAV GOYAL
Company Secretary
M.No.: 40025

Place: Jaipur
Date: 27.09.2019