



Ideas for a new day

May 29, 2020

Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
<b>Scrip Code :- 539889</b>	<b>Scrip Symbol. PARAGMILK</b>

Dear Sir/Madam,

**Sub: Resignation due to Completion of Term by Independent Director**

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Sunil Goyal (DIN: 00503570) has been associated with the Company since last 12 years, from 15-1-2008 as Director and as Independent Director from May 26, 2015.

Mr. Goyal's term as Independent Director is getting completed on May 25, 2020 and he does not wish to offer his candidature for re-appointment for another term. Hence, Mr. Sunil Goyal shall cease to be a Director of the Company from close of business hours on May 25, 2020.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Mr. Sunil Goyal has been associated with the Company since last 12 years, from 15-1-2008 as Director and as Independent Director from May 26, 2015.  Mr. Goyal's term as Independent Director is getting completed on May 25, 2020 and he has opted not to offer his candidature for re-appointment for another term.
2	Date of cessation	May 25, 2020

Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 10<sup>th</sup> floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: [www.paragmilkfoods.com](http://www.paragmilkfoods.com) | email: [investors@paragmilkfoods.com](mailto:investors@paragmilkfoods.com)





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Further, the Company has received confirmation from Mr. Sunil Goyal that there are no other material reasons for his resignation other than that which is mentioned above.

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sanganeria  
**Company Secretary and Compliance Officer**  
ACS No. 10280



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