

February 15, 2024

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Scrip Code: 543416**

**Symbol: ZODIAC**

**Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

With reference to our previous submission dated January 03, 2024 and in Continuation of our previous Submission dated January 30, 2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has entered into Power Purchase Agreement (PPA) on February 14, 2024 with Uttar Gujarat VIJ Company Limited (UGVCL) for Procurement of Solar Power on Long Term basis for Feeder level Solarization of 11 KV Agricultural Feeder(s) from (1) 2.852 MW solar power plant at 66 KV Chandarani Substation, (2) 1.239 MW solar power plant at 66 KV Didhiya Substation, (3) 1.558 MW solar power plant at 66 KV Khedbrahma Substation, (4) 2.746 MW solar power plant at 66 KV Vankaner Substation, (5) 3.533 MW solar power plant at 66 KV Golwada Substation, (6) 3.87 MW solar power plant at 66 KV Kheradi Substation, (7) 2.799 MW solar power plant at 66 KV Anlyor Substation, (8) 1.199 MW solar power plant at 66 KV Rahiyol Substation & (9) 2.00 MW solar power plant at 66 KV Poshina Substation under Pradhan Mantri Kisan Urja Suraksha evem Utthan Mahabhiyan (PM KUSUM) Scheme, Component C (feeder level solarization) aggregating 21.8 MW.

The above mentioned 21.8 MW PPAs are part of total allotted capacity of 26.8 MW by UGVCL to Zodiac Energy Limited.

*Further Details with respect to said POWER PURCHASE AGREEMENT as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith.*

You are requested to take the same on your record.

Thanking You,  
Yours Faithfully,  
For **Zodiac Energy Limited**

**Dipika Modi**  
**Company Secretary and Compliance Officer**

**Place:** Ahmedabad  
**Encl:** A/a



*Details with respect to said Memorandum of Understanding (POWER PURCHASE AGREEMENT) as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith:*

**Details of Contract are as follows:-**

Sr. No.	Particulars	Details
1.	Name of the entity with whom Power Purchase Agreement Signed	Uttar Gujarat VIJ Company Limited (UGCL)
2.	Whether Power Purchase Agreement signed with domestic/ international entity	Domestic
3.	Nature of Power Purchase Agreement	For Procurement of 2.852 MW, 1.239 MW, 1.558 MW, 2.746 MW, 3.533 MW, 3.87 MW, 2.799 MW, 1.199 MW & 2.00 MW Solar Power on Long Term basis for Feeder level Solarization under Pradhan Mantri Kisan Urja Suraksha evem Utthan Mahabhiyan (PM KUSUM) Scheme, Component C (feeder level solarization) aggregating 21.8 MW.
4.	Time period by which the order(s)/contract(s) is to be executed;	9 months from the date of the PPA
5.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

Thanking You,  
 Yours Faithfully,  
 For **Zodiac Energy Limited**

**Dipika Modi**  
 Company Secretary and Compliance Officer

