

REF.NO./GHCL/AHMD/2021-2022/363A
DATE: OCTOBER 14, 2021

| | |
|---|---|
| To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367 | To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC |
|---|---|

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2021**

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. October 14, 2021 (Commenced at 12.15 P.M and Concluded at: 2.00 P.M.), wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter and half year ended September 30, 2021 were considered and approved.

Accordingly, we are sending herewith copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.**JASMIN JANI**
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above

**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**F** +91 79 6160 8899**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380 054
(P: +91 79 6160 8888 (F: +91 79 6160 8899 (E: secretarial@ganeshhousing.com (W: www.ganeshhousing.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021

| PART I | (Rs. In Lakhs) | | | | | |
|--|-----------------|--------------------------|------------------------------|-------------------|------------------------------|-------------------|
| PARTICULARS | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | 6 months ended | Corresponding 6 months ended | Year ended |
| | 30/09/2021 | 30/06/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from Operations | 826.68 | 761.65 | 20.31 | 1,588.33 | 46.02 | 422.44 |
| (II) Other Income | 29.96 | 29.19 | 16.54 | 59.15 | 34.28 | 1,008.30 |
| (III) Total Income (I+II) | 856.64 | 790.84 | 36.86 | 1,647.48 | 80.31 | 1,430.74 |
| (IV) Expenses | | | | | | |
| Cost of material consumed | 1,039.84 | 911.31 | 3.74 | 1,951.15 | 7.96 | 800.18 |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (933.02) | (761.69) | (3.74) | (1,694.71) | (7.96) | (1,153.97) |
| Employees benefit expenses | 280.90 | 281.87 | 237.30 | 562.77 | 461.87 | 999.31 |
| Finance Costs | 674.21 | 874.01 | 1,130.58 | 1,548.22 | 2,211.26 | 4,448.84 |
| Depreciation and amortisation expenses | 37.06 | 35.82 | 40.40 | 72.88 | 80.24 | 172.46 |
| Other Expenses | 307.67 | 200.20 | 363.86 | 507.87 | 430.21 | 759.53 |
| Total Expenses (IV) | 1,406.66 | 1,541.52 | 1,772.14 | 2,948.18 | 3,183.58 | 6,026.35 |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | (550.02) | (750.68) | (1,735.28) | (1,300.70) | (3,103.27) | (4,595.61) |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) Profit/(Loss) before Tax (V-VI) | (550.02) | (750.68) | (1,735.28) | (1,300.70) | (3,103.27) | (4,595.61) |
| (VIII) Tax Expenses | | | | | | |
| (1) Current Tax | 0.00 | 0.00 | (200.00) | 0.00 | (395.22) | (1,095.38) |
| (2) Deferred Tax | 120.53 | 276.46 | 397.63 | 396.99 | 721.10 | 998.92 |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | (429.50) | (474.22) | (1,537.65) | (903.72) | (2,777.39) | (4,692.07) |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIII) Net Profit/(Loss) for the period (IX+XII) | (429.50) | (474.22) | (1,537.65) | (903.72) | (2,777.39) | (4,692.07) |
| (XIV) Other Comprehensive Income | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XV) Total comprehensive income for the period(XIII+XIV) | (429.50) | (474.22) | (1,537.65) | (903.72) | (2,777.39) | (4,692.07) |
| Paid up Equity Share Capital (Face Value of Rs.10/- per share) | 5,168.71 | 5,168.71 | 4,922.71 | 5,168.71 | 4,922.71 | 4,922.71 |
| Other Equity excluding Revaluation Reserve | | | | | | 60,494.11 |
| (XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations) | | | | | | |
| (a) Basic | (0.83) | (0.92) | (3.12) | (1.75) | (5.64) | (9.53) |
| (b) Diluted | (0.83) | (0.92) | (3.12) | (1.75) | (5.64) | (9.53) |
| (XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations) | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations) | | | | | | |
| (a) Basic | (0.83) | (0.92) | (3.12) | (1.75) | (5.64) | (9.53) |
| (b) Diluted | (0.83) | (0.92) | (3.12) | (1.75) | (5.64) | (9.53) |



GANESH HOUSING CORPORATION LIMITED

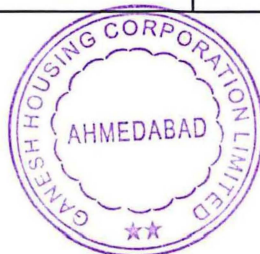
[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P:) +91 79 6160 8888 (F:) +91 79 6160 8899 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | [AMT. RS. IN LAKHS] | |
|---|---------------------|------------------|
| | AS AT 30/09/2021 | AS AT 31/03/2021 |
| | UNAUDITED | AUDITED |
| ASSETS | | |
| Non-current assets | | |
| Property Plant and Equipment | 18845.35 | 19084.20 |
| Capital work-in-progress | 0.00 | 0.00 |
| Goodwill | 0.00 | 0.00 |
| Other Intangible assets | 4.56 | 5.71 |
| Financial Assets | | |
| Investments | 22670.86 | 22763.04 |
| Loans | 0.00 | 0.00 |
| Other Financial Assets | 140.60 | 106.29 |
| Deferred tax assets (net) | 3279.31 | 2882.33 |
| Current Tax Assets (Net) | 45.08 | 30.32 |
| Current assets | | |
| Inventories | 3580.41 | 1835.72 |
| Financial Assets | | |
| Trade receivables | 4946.57 | 5838.78 |
| Cash and cash equivalents | 733.01 | 258.27 |
| Bank balances other than above | 778.77 | 798.11 |
| Loans | 34320.17 | 44004.72 |
| Other Current Assets | 614.29 | 460.91 |
| TOTAL | 89958.97 | 98068.40 |
| Equity | | |
| Equity Share capital | 5168.71 | 4922.71 |
| Other Equity | 60771.19 | 60494.11 |
| Total equity attributable to shareholders of company | 65939.90 | 65416.82 |
| Non-controlling Interest | 0.00 | 0.00 |
| Total Equity | 65939.90 | 65416.82 |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 5639.70 | 11084.62 |
| Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 10072.06 | 17107.41 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 15.42 | 5.69 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1121.19 | 739.96 |
| Other current financial liabilities | 203.90 | 388.70 |
| Other current liabilities | 6966.79 | 3325.22 |
| Current Tax Liabilities (Net) | 0.00 | 0.00 |
| TOTAL | 89958.97 | 98068.40 |



GANESH HOUSING CORPORATION LIMITED

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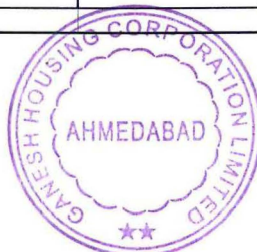
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STANDALONE CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

| PARTICULARS | 30/09/2021 | | 30/09/2020 | |
|--|------------|----------------|------------|-----------------|
| | UNAUDITED | | UNAUDITED | |
| A Cash Flow From Operating Activities: | | | | |
| Profit Before Tax | | (1300.70) | | (3103.27) |
| Provision For Taxation | 0.00 | | (395.22) | |
| | | | | |
| | | 0.00 | | (395.22) |
| Net Profit After Tax | | (1300.70) | | (3498.49) |
| Add/Less Adjustments For | | | | |
| Depreciation | 72.88 | | 80.24 | |
| Interest Expenses | 1548.22 | | 2211.26 | |
| Fixed Assets Written Off. | 0.00 | | 1424.78 | |
| Interest Income | 59.15 | | (34.28) | |
| Adjustments relating to IND AS-115 | 0.00 | | 0.00 | |
| | | 1680.25 | | 3682.00 |
| Operating Profit Before Working Capital Changes | | 379.55 | | 183.51 |
| Add/Less Adjustments For | | | | |
| Inventories | (1744.69) | | (7.96) | |
| Trade & Other Receivables | 892.21 | | 4.33 | |
| Other Current Assets | (202.44) | | 332.36 | |
| Trade Payables | 390.96 | | (682.55) | |
| Other Current Liabilities | (16654.18) | | (2680.90) | |
| | | (17318.13) | | (3034.72) |
| Taxes Paid (Net) | 0.00 | | (15.37) | |
| Net Cash Generated From Operations | | (17318.13) | | (3050.09) |
| B Cash Flow From Investing Activities : | | | | |
| Purchase of Fixed Assets | (18.11) | | (221.14) | |
| Capital Work In Progress | 0.00 | | 217.26 | |
| Sale of Fixed Assets | 185.23 | | 0.00 | |
| Movement In Investments | 92.19 | | 0.00 | |
| Movement In Loans & Advances | 9684.55 | | 1612.02 | |
| Interest Received | (59.15) | | 34.28 | |
| Net Cash Used In Investing Activities | | 9884.71 | | 1642.42 |
| C Cash Flow From Financing Activities : | | | | |
| Changes in Share Capital | 246.00 | | 0.00 | |
| Changes in Security Premium | 1180.80 | | 0.00 | |
| Changes in Borrowings | 7630.70 | | 3038.32 | |
| Finance Cost Paid | (1548.22) | | (2211.26) | |
| Changes due to Non Controlling Interest | 0.00 | | 0.00 | |
| Changes due to Subsidiary | 0.00 | | 0.00 | |
| Dividend Paid (Including Dividend Distribution Tax) | 0.00 | | 0.00 | |
| Net Cash Used In Financing Activities | | 7509.28 | | 827.06 |
| Net Increase In Cash And Cash Equivalents | | 455.40 | | (397.10) |
| Opening Balance of Cash And Cash Equivalents | | 1056.38 | | 1219.04 |
| Closing Balance of Cash And Cash Equivalents* | | 1511.78 | | 821.94 |
| Components of Cash and Cash Equivalents | | | | |
| Cash on hand | | 8.13 | | 3.95 |
| Balances with Banks* | | 724.88 | | 19.65 |
| Other Balances other than above | | 778.77 | | 798.34 |
| Total | | 1511.78 | | 821.94 |

* Include towards Unclaimed Dividend of Rs. In lakh 42.73



GANESH HOUSING CORPORATION LIMITED

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
4. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. The Board of Directors of the Company, at its meeting held on May 31, 2021 had approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited into and with the Company subject to the approval of Shareholders, Creditors and other statutory/ regulatory authorities. The Company received 'no adverse observations letter dated 25th August 2021 from BSE Limited and no-objection letter dated 26th August 2021 from National Stock Exchange of India Limited. The said Scheme was also filed with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT'). Pursuant to the orders of the Hon'ble NCLT, a meeting of the Equity Shareholders (which includes public shareholders), secured creditors (including secured debenture holders) and unsecured creditors of the Company, will be convened on Tuesday, November 02, 2021 for the purpose of considering and if thought fit, approving the Scheme of amalgamation.
6. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short-term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.

SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: October 14, 2021



 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the company') for the quarter and half year ended 30th September, 2021 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : AHMEDABAD.
DATE : 14/10/2021.



FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W


PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.: 032812
UDIN: 21032812AAAAC15035

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,

GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

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| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021 | | | | | | |
|---|---------------------------------|---|---|---------------------------------|---|-----------------------------|
| PART I PARTICULARS | (Rs. In Lakhs) | | | | | |
| | 3 months ended 30/09/2021 | Preceding 3 months ended 30/06/2021 | Corresponding 3 months ended 30/09/2020 | 6 months ended 30/09/2021 | Corresponding 6 months ended 30/09/2020 | Year ended 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| (I) Revenue from Operations | 7,327.01 | 7,889.42 | 1,438.39 | 15,216.44 | 1,498.56 | 17,156.71 |
| (II) Other Income | 63.25 | 40.12 | 23.49 | 103.38 | 51.96 | 1,047.20 |
| (III) Total Income (I+II) | 7,390.26 | 7,929.55 | 1,461.88 | 15,319.81 | 1,550.52 | 18,203.91 |
| (IV) Expenses | | | | | | |
| Cost of material consumed | 870.92 | 1,016.06 | 31.16 | 1,886.98 | 44.98 | 2,706.11 |
| Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2,914.18 | 4,217.02 | 1,578.82 | 7,131.20 | 5,274.91 | 16,650.33 |
| Employees benefit expenses | 282.73 | 283.70 | 239.00 | 566.43 | 465.30 | 1,006.40 |
| Finance Costs | 967.27 | 1,302.14 | 2,245.67 | 2,269.41 | 3,898.00 | 7,475.66 |
| Depreciation and amortisation expenses | 37.06 | 35.82 | 40.40 | 72.88 | 80.24 | 172.46 |
| Other Expenses | 338.75 | 314.77 | 512.34 | 653.52 | 633.64 | 1,614.05 |
| Total Expenses (IV) | 5,410.91 | 7,169.51 | 4,647.39 | 12,580.42 | 10,397.07 | 29,625.01 |
| (V) Profit/(Loss) before Exceptional Items and Tax (III-IV) | 1,979.36 | 760.04 | (3,185.51) | 2,739.39 | (8,846.55) | (11,421.10) |
| (VI) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) Profit/(Loss) before Tax (V-VI) | 1,979.36 | 760.04 | (3,185.51) | 2,739.39 | (8,846.55) | (11,421.10) |
| (VIII) Tax Expenses | | | | | | |
| (1) Current Tax | 0.00 | 0.00 | (200.00) | 0.00 | (395.22) | (1,755.62) |
| (2) Deferred Tax | (455.37) | (221.39) | 1,001.86 | (676.76) | 2,278.09 | - 2,651.42 |
| (IX) Profit/(Loss) from continuing operation (VII-VIII) | 1,523.99 | 538.65 | (2,383.65) | 2,062.64 | (6,963.68) | (10,525.30) |
| (X) Profit/(loss) from discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) Tax expenses of discontinued operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XII) Profit/(loss) from discontinued operation after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII) | 1,523.99 | 538.65 | (2,383.65) | 2,062.64 | (6,963.68) | (10,525.30) |
| (XIII - B) Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XIV) Net Profit/(Loss) for the period (XIII-A+XIII-B) | 1,523.99 | 538.65 | (2,383.65) | 2,062.64 | (6,963.68) | (10,525.30) |
| (XV) Other Comprehensive Income for the period | | | | | | |
| A(i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B(i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVI) Total comprehensive income for the period(XIV+XV) | 1,523.99 | 538.65 | (2,383.65) | 2,062.64 | (6,963.68) | (10,525.30) |
| Paid up Equity Share Capital (Face Value of Rs.10/- per share) | 5,168.71 | 5,168.71 | 4,922.71 | 5,168.71 | 4,922.71 | 4,922.71 |
| Other Equity excluding Revaluation Reserve | | | | | | 45,277.55 |
| (XVII - A) Net Profit/(Loss) for the period attributable to: | | | | | | |
| Owners of the holding company | 1,523.91 | 539.82 | (2,382.59) | 2,063.73 | (6,962.42) | (10,523.63) |
| Non Controlling Interest | 0.08 | (1.17) | (1.06) | (1.09) | (1.26) | (1.67) |
| (XVII - B) Other Comprehensive Income for the period attributable to: | | | | | | |
| Owners of the holding company | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non Controlling Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XVII - C) Total comprehensive income for the period attributable to: | | | | | | |
| Owners of the holding company | 1,523.91 | 539.82 | (2,382.59) | 2,063.73 | (6,962.42) | (10,523.63) |
| Non Controlling Interest | 0.08 | (1.17) | (1.06) | (1.09) | (1.26) | (1.67) |
| (XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations) | | | | | | |
| (a) Basic | 2.95 | 1.05 | (4.84) | 3.99 | (14.15) | (21.38) |
| (b) Diluted | 2.95 | 1.05 | (4.84) | 3.99 | (14.15) | (21.38) |
| (XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations) | | | | | | |
| (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations) | | | | | | |
| (a) Basic | 2.95 | 1.05 | (4.84) | 3.99 | (14.15) | (21.38) |
| (b) Diluted | 2.95 | 1.05 | (4.84) | 3.99 | (14.15) | (21.38) |



GANESH HOUSING CORPORATION LIMITED

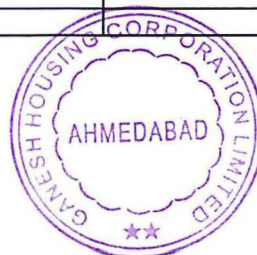
[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad - 380054

(P:) +91 79 6160 8888 (F:) +91 79 6160 8899 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | [AMT. RS. IN LAKHS] | |
|---|---------------------|------------------|
| | AS AT 30/09/2021 | AS AT 31/03/2021 |
| | UNAUDITED | AUDITED |
| ASSETS | | |
| Non-current assets | | |
| Property Plant and Equipment | 18845.35 | 19084.20 |
| Capital work-in-progress | 0.00 | 0.00 |
| Goodwill | 1595.46 | 1687.65 |
| Other Intangible assets | 4.56 | 5.71 |
| Financial Assets | | |
| Investments | 0.00 | 0.00 |
| Loans | 0.00 | 0.00 |
| Other Financial Assets | 184.33 | 67.59 |
| Deferred tax assets (net) | 9666.24 | 10343.00 |
| Current Tax Assets (Net) | 171.06 | 170.74 |
| Current assets | | |
| Inventories | 29948.33 | 37033.55 |
| Financial Assets | | |
| Trade receivables | 4965.05 | 5853.95 |
| Cash and cash equivalents | 1089.63 | 519.39 |
| Bank balances other than above | 1437.95 | 1457.30 |
| Loans | 31989.43 | 36345.07 |
| Other Current Assets | 822.25 | 553.42 |
| TOTAL | 100719.64 | 113121.57 |
| Equity | | |
| Equity Share capital | 5168.71 | 4922.71 |
| Other Equity | 48522.13 | 45277.55 |
| Total equity attributable to shareholders of company | 53690.84 | 50200.26 |
| Non-controlling Interest | 8707.31 | 8708.45 |
| Total Equity | 62398.14 | 58908.71 |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 7155.31 | 23491.07 |
| Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 15426.55 | 17421.19 |
| Trade payables | | |
| -(A) total outstanding dues of micro enterprises and small enterprises | 140.99 | 189.19 |
| -(B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1483.36 | 1540.54 |
| Other current financial liabilities | 278.88 | 604.39 |
| Other current liabilities | 13836.40 | 10966.50 |
| Current Tax Liabilities (Net) | 0.00 | 0.00 |
| TOTAL | 100719.64 | 113121.57 |



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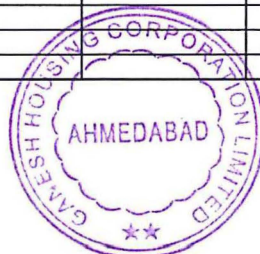
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CONSOLIDATED CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

| | PARTICULARS | 30/09/2021 | 30/09/2020 |
|----------|--|----------------|------------------|
| | | UNAUDITED | UNAUDITED |
| A | Cash Flow From Operating Activities: | | |
| | Profit Before Tax | 2739.39 | (8846.55) |
| | Provision For Taxation | 0.00 | (395.22) |
| | | 0.00 | (395.22) |
| | Net Profit After Tax | 2739.39 | (9241.77) |
| | Add/Less Adjustments For | | |
| | Depreciation | 72.88 | 80.24 |
| | Interest Expenses | 2269.41 | 3898.00 |
| | Fixed Assets Written Off. | 0.00 | 1424.78 |
| | Interest Income | (103.38) | (51.96) |
| | Adjustments relating to IND AS-115 | 0.00 | 0.00 |
| | | 2238.91 | 5351.07 |
| | Operating Profit Before Working Capital Changes | 4978.30 | (3890.70) |
| | Add/Less Adjustments For | | |
| | Inventories | 7085.22 | 5263.30 |
| | Trade & Other Receivables | 888.90 | 55.51 |
| | Other Current Assets | (385.89) | 537.47 |
| | Trade Payables | (105.37) | (702.93) |
| | Other Current Liabilities | (17566.56) | 2332.48 |
| | | (10083.69) | 7485.83 |
| | Taxes Paid (Net) | 0.00 | (43.28) |
| | Net Cash Generated From Operations | (10083.69) | 7442.55 |
| B | Cash Flow From Investing Activities : | | |
| | Purchase of Fixed Assets | (18.11) | (221.14) |
| | Capital Work In Progress | 0.00 | 217.26 |
| | Sale of Fixed Assets | 185.23 | 0.00 |
| | Movement In Investments | 0.00 | 0.00 |
| | Movement In Loans & Advances | 4355.64 | 730.37 |
| | Interest Received | 103.38 | 51.96 |
| | Net Cash Used In Investing Activities | 4626.14 | 778.45 |
| C | Cash Flow From Financing Activities : | | |
| | Changes in Share Capital | 246.00 | 0.00 |
| | Changes in Security Premium | 1180.80 | 0.00 |
| | Changes in Borrowings | 1780.56 | (347.73) |
| | Finance Cost Paid | (2269.41) | (3898.00) |
| | Changes due to Non Controlling Interest | 0.00 | 0.00 |
| | Changes due to Subsidiary | 92.19 | 0.00 |
| | Dividend Paid (Including Dividend Distribution Tax) | 0.00 | 0.00 |
| | Net Cash Used In Financing Activities | 1030.14 | (4245.73) |
| | Net Increase In Cash And Cash Equivalents | 550.89 | 84.56 |
| | Opening Balance of Cash And Cash Equivalents | 1976.69 | 1672.76 |
| | Closing Balance of Cash And Cash Equivalents* | 2527.58 | 1757.32 |
| | Components of Cash and Cash Equivalents | | |
| | Cash on hand | 8.91 | 4.78 |
| | Balances with Banks* | 1080.72 | 898.50 |
| | Other Balances other than above | 1437.95 | 854.03 |
| | Total | 2527.58 | 1757.31 |

* Include towards Unclaimed Dividend of Rs. in lakh 42.73



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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
4. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
5. The Board of Directors of the Company, at its meeting held on May 31, 2021 had approved the Scheme of Amalgamation of Sulabh Realty Private Limited and Malvika Estate Private Limited and Gitanjali Infrastructure Private Limited into and with the Company subject to the approval of Shareholders, Creditors and other statutory/ regulatory authorities. The Company received 'no adverse observations letter dated 25th August 2021 from BSE Limited and no-objection letter dated 26th August 2021 from National Stock Exchange of India Limited. The said Scheme was also filed with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT'). Pursuant to the orders of the Hon'ble NCLT, a meeting of the Equity Shareholders (which includes public shareholders), secured creditors (including secured debenture holders) and unsecured creditors of the Company, will be convened on Tuesday, November 02, 2021 for the purpose of considering and if thought fit, approving the Scheme of Amalgamation.
6. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company and its subsidiaries ("the group") have already carried out initial assessment of impact on business operations. This is a short term disruption and group does not foresee medium to long term risks. The group will continue as going concern and honour its financial commitments as and when they fall due for payment.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD.


SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: October 14, 2021





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD–380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results (“the statement”) of Ganesh Housing Corporation Limited (‘the Parent’) and its Subsidiaries (the parent and its subsidiaries together referred to as “the Group”) for the quarter and half year ended 30th September, 2021 (“the statement”) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This statement which is responsibility of the parent’s management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited





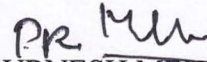
PURNESH R. MEHTA & CO.
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NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurnesh@yahoo.com

6. Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 14/10/2021.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W


PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.: 032812
UDIN: **21032812AAAACJ2916**



PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, Ahmedabad-9.