



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 22, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a joint venture has been declared lowest bidder (L1) for an Urban Infrastructure Development Project of Rs. 1,275.30 crore from Madhya Pradesh Jal Nigam. Company Share in the contract is Rs. 446.36 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN A JOINT VENTURE HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE DEVELOPMENT PROJECT OF RS. 1,275.30 CRORE FROM MADHYA PRADESH JAL NIGAM. COMPANY SHARE IN THE CONTRACT IS RS.446.36 CRORE.

Mumbai, August 22, 2023: Madhya Pradesh Jal Nigam, Govt. of Madhya Pradesh Undertaking has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”) as L1 in a Joint Venture for Rs. 1,275.30 crore contract for the works involving Engineering, Procurement, Construction, Testing, Commissioning, Trial Run and Operation & Maintenance for 10 Years of Narmada-Gambhir, District Ujjain & Indore Multi-Village Drinking Water Supply Scheme in a Single Package on ‘Turn-key Job Basis’.

The project is to be completed in a period of 24 months and further operations and maintenance for the whole scheme to be carried out for a period of 10 years.

The said project is located in Ujjain and Indore, Madhya Pradesh and the project is to be executed in a Joint Venture, of which PEL’s share is 35%, i.e. Rs. 446.36 crore.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, “The Narmada-Gambhir Drinking Water Supply Project would help in solving the shortage of water supply in various villages in the districts of Ujjain and Indore. The project comprises of various activities including construction of intake well cum pump house, construction of RCC approach bridge, laying of water pipelines, construction of water treatment plant, construction of RCC overhead service reservoirs at different villages, more than 50,000 house service connections as well as Design, Supply, Delivery, Erection, Testing, & Commissioning of Automation Components for Monitoring & Maintenance with GPRS Communication with all necessary accessories (SCADA) etc. We are thrilled to be part of this project in providing water supply to several households in the state of Madhya Pradesh.”

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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