

LTIM/SE/STAT/2024-25/38

June 26, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: LTIM**BSE Scrip Code:** 540005

Dear Sir(s)/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed earlier, Mr. A. M. Naik (DIN: 00001514), Non-Executive Chairman of the Company will relinquish his office upon conclusion of the 28th Annual General Meeting which is scheduled today i.e. on June 26, 2024.

Further, the Board of Directors at its meeting held today has approved appointment of Mr. S.N Subrahmanyam (DIN: 00225382), Non-Executive Vice-Chairman, as the Non-Executive Chairman of the Company with effect from June 27, 2024.

The Board of Directors and the LTIMindtree family places on record, a deep sense of appreciation for Mr. Naik's remarkable efforts in founding this Company and his unwavering dedication towards building this Information Technology giant within the L&T group and the outstanding leadership and contribution towards the growth and success of the Company.

A press release in connection with the above is **enclosed**.

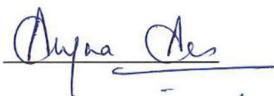
The Board meeting commenced at 11:00 a.m. (IST) and concluded at 12:00 noon (IST).

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **LTIMindtree Limited**



Angna Arora
Company Secretary & Compliance Officer
Encl. **As above**

LTIMindtree Limited
(Formerly Larsen & Toubro Infotech Limited)

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Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, INDIA
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LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited

Press Release

Mumbai, India – June 26, 2024: **Mr. A. M. Naik** has decided to step down as Chairman of LTIMindtree at the end of LTIMindtree’ 28th AGM on 26th June 2024. The Board of Directors of LTIMindtree at its meeting held on June 26, 2024, have appointed **Mr. S. N. Subrahmanyam**, (Vice-Chairman), as Chairman with effect from June 27, 2024.

The Board highly appreciated Mr. Naik’s unparalleled contribution to the Company and recorded that his stewardship led to an upsurge in shareholder value creation. AMN, as he is popularly known, has been the Founder Chairman of the company and the architect of the transformation of LTIMindtree into a sharply focused global conglomerate with dominance in the sectors in which it operates. He constantly pushed the boundaries of what’s possible by laying emphasis on technology, talent and innovation.

Speaking on this development, **Mr. Naik** said, “It is with immense pride and satisfaction, I reflect on the journey from the initial days of L&T Infotech to the IT services behemoth that LTIMindtree has become today. I feel privileged to have not only led such a great organisation but also laid the foundation for future growth and success. From June 27, 2024 under Mr. Subrahmanyam’s able leadership, I am sure LTIMindtree will continue to grow further and reach new pinnacles of success”.

SNS, as **Mr. Subrahmanyam** is popularly known, joined the Board of L&T Infotech on 10 Jan 2015. He was appointed as the Vice Chairman of L&T Infotech on 04 May 2017. SNS has played a stellar role through his thoughtful guidance and constructive inputs in the growth of LTIMindtree. He was also instrumental in the acquisition of Mindtree in 2019 and then led the merger of L&T Infotech and Mindtree.

On this occasion, **Mr. Subrahmanyam** said, “First of all, I would like to acknowledge Mr. Naik’s efforts towards building this IT giant within the L&T Group. What he has done is humongous and simply outstanding. I would like to express my sincere gratitude to him and the Board for reposing trust in me and appointing me as the Chairman. I would humbly like to take up this responsibility and take LTIMindtree’ legacy of trust, customer focus, timely delivery, quality, people centricity, and professionalism forward”.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 81,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <https://www.ltimindtree.com/>.

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