



Date- 22/10/2022

To  
Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700001

**Scrip Code- 12141- CSE**

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001  
**Scrip Code- 542669**

**Sub: Press Release**

Please find enclosed the press release titled “**BMW Industries entered into an agreement with TATA Steel for the Conversion of Billets to TMT Rebars**”.

**The disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

This is for your information and records.

Thanking you,

Yours faithfully,  
**For BMW Industries Limited**

**(Vikram Kapur)**  
**Company Secretary & Compliance Officer**  
**CS Membership No.:A9812**

Enclosed : As above.

## **BMW Industries entered into an agreement with TATA Steel for the**

### **Conversion of Billets to TMT Rebars**

**Kolkata, West Bengal, 22<sup>nd</sup> October 2022:** BMW Industries (herein referred to as "BMWIL") a listed Steel Service Centre (SSC) in India, has entered into an agreement with Tata Steel (TSL) for the conversion of CC billets into TMT rebars at its steel processing centre at NH-6 in Kolkata. The agreement includes a price variation clause and is long-term in nature and will be in effect between TATA Steel and BMWIL till September 30, 2025.

BMWIL has developed the capabilities to provide its clients with 360-degree services from processing to logistics services. The company's present capacity utilization at the facility is about 40 % and with this agreement with TSL the capacity utilization is expected to increase resulting in improved revenue and profitability. The company has a long association of over 3 decades with Tata Steel Limited (TSL) and during this journey, has set up many processing/manufacturing facilities for TATA Steel.

#### **About BMW Industries Limited:**

Incorporated in 1981 under the name of Bansal Mechanical Works Private Limited. In the year 1999, the company changed its name from Bansal Mechanical Works to BMW Industries Limited which is located in the Eastern Region and has a registered office in Kolkata, West Bengal. The company has units both in West Bengal and Jharkhand and is one of the few listed Steel Service Centre (SSC) in India. BMWIL has a joint venture with SAIL (Steel Authority of India Limited) and is serving TATA Steel (TSL) for more than 30 years, over this period has developed capabilities to become a Trusted partner of choice. BMWIL is strategically positioned in a value chain that gives cushion during the steel cycles.

#### Contact

##### **BMW Industries Limited**

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#### **Disclaimer:**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BMW Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.