



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

No. APL/SEC/35-AGM/2019

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI - 400 001

10 July 2019

Dear Sirs,

Sub: Proceedings of the 35th Annual General Meeting of the Company held on
10th July, 2019

Ref: Scrip Code: 500012

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Please find enclosed herewith, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summarised proceedings of the 35th Annual General Meeting of the Company held on 10th July, 2019 at 3 p.m. for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the Regulations will be filed separately.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(M V V S V Prasadu)
Deputy Secretary & Asst. Manager (Finance)

Encl: as above

**SUMMARISED PROCEEDINGS OF
35th ANNUAL GENERAL MEETING OF THE COMPANY**

The 35th Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Wednesday, 10th July, 2019 at 3 P.M. at the Registered Office of the Company Venkatarayapuram, Tanuku – 534215.

Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Directors on the dias and Members present.

The requisite quorum being present, the Chairman of the Meeting called the Meeting to order.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the year 2018-19 and other developments of the Company. He informed the Meeting that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes in the Meeting. Sri Nekkanti Satyanarayana of Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted poll proceedings. It was further informed that there would be no voting by show of hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 25th May, 2019, were transacted at the Meeting.

Ordinary Business:

1. Receiving, consideration and adoption of the Audited Financial Statements for the year ended 31st March, 2019 and Reports of Board of Directors and Auditors thereon.
2. Declaration of Dividend for the Financial Year 2018-19 @ 15%
3. Appointment of a Director in place of Sri Mullapudi Thimmaraja (DIN 00016711) who retires by rotation and being eligible offers himself for reappointment.
4. Appointment of a Director in place of Sri Solomon Arokiaraj, I.A.S. (DIN 06802660) who retires by rotation and being eligible offers himself for reappointment.
5. Fixation of Remuneration amounting to Rs.3,00,000/- (Rupees three lakhs only) payable to Statutory Auditors M/s C.V.Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, for the year 2019-20.



Special Business:

6. Ratification of remuneration amounting to Rs.1,25,000/- (Rupees one lakh twenty five thousand only) payable to Cost Auditors M/s Narasimha Murthy & Co., Cost Accountants, Hyderabad for the Financial Year 2019-20.
7. Appointment of Sri P Venkateswara Rao (DIN 06387165) as Independent Director for a period of 5 consecutive years commencing from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th AGM of the Company, not liable to retire by rotation.
8. Appointment of Dr. V N Rao (DIN 00861884) as Director of the Company to hold his current tenure of Directorship till the date of Annual General Meeting wherein he retires by rotation.
9. Appointment of Sri A A Krishnan (DIN 00086374) as Independent Director for a period of 2 consecutive years commencing from the conclusion of the 35th Annual General Meeting till the conclusion of the 37th AGM of the Company, not liable to retire by rotation.
10. Appointment of Sri M Gopalakrishna, I.A.S. (Retd) (DIN 00088454) as Independent Director for a period of 5 consecutive years commencing from the conclusion of the 35th Annual General Meeting till the conclusion of the 40th AGM of the Company, not liable to retire by rotation.

Clarifications were provided to the queries raised by the Members. Member of the Audit Committee Sri Ravi Pendyala, Chairman of the Stakeholders Relationship Committee Sri Mullapudi Thimmaraja and Member of Nomination and Remuneration Committee Dr V N Rao, were present.

All the Resolutions set out in the Notice calling the Annual General Meeting with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting i.e., 10th July, 2019.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being filed separately as per online filing requirement.

The Meeting concluded at 4 p.m. with a vote of thanks to the Chair.

for The Andhra Petrochemicals Limited ;

(M.V.V.S.V. Prasadu)
Deputy Secretary & Assistant Manager (Finance)

