



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 4-Dec-19

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Disclosure of Related Party Transactions on a consolidated basis for half year ended on 30th September, 2019

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the disclosure on related party transactions of ARSS Infrastructure Projects Limited on a consolidated basis and balances for the half year ended September 30, 2019, in the specified format.

This is for your records please.

Thanking You,

For ARSS Infrastructure Projects Limited

(Prakash Chhajjer)
Company Secretary
& Compliance officer
FCS-8473



CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.: +91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in

**RELATED PARTY DISCLOSURE FOR ARSS INFRASTRUCTURE PROJECTS LIMITED ON A CONSOLIDATED BASIS FOR THE HALFYEAR
ENDED 30 SEPTEMBER 2019 (AS PER IND AS 24)**

(I) List of Related parties

a. Associate :

ARSS Developers Limited

b.Subsidiary

ARSS Damoh-Hirapur Tolls Private Limited

c.Joint Venture (AOP)

Niraj-ARSS JV
ARSS-Atlanta JV
Atlanta-ARSS JV
ARSS-HCIL Consortium JV
ARSS-Triveni JV
Patel-ARSS JV
Backbone-ARSS JV
Somdatt Builders-ARSS JV
ARSS-ANPR JV
HCIL Adhikarya-ARSS JV
ARSS GVR JV
HCIL-ARSSSPL-Triveni JV
HCIL-Kalindee ARSS JV
ARSS-LGPPL JV
ARSS-Technocom Priyashi Aashi JV
ARSS-SIPS JV
ARSS-SCPL JV
ARSS-BMS JV

d.Key Managerial Personnel

Name

Subash Agarwal
Rajesh Agarwal
Sunil Agarwal
Anil Agarwal
S.K. Pattanaik

Designation

Chairman cum Director
Managing Director
Chief Executive Officer
Chief Operating Officer
C. F. O.

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

e.Enterprises in which Key Management personnel and close Family Members has significant influence

Shivam Condev Private Limited
ARSS Engineering & Technology Private Limited
ARSS Cements Limited
ARSS Steel & Power Limited
ARSS Holdings Limited
Anil Contractors Private Limited
ARSS ETOE Rail Private Limited
Sidhant Financials Services Limited
Faster Infracon Private Limited
Holy Vanijya Private Limited
Balabhadra Developers Limited
Balabhadra Crusher Private Limited
Gypsum Commerce India Private Limited
North West Sales and Marketing Limited

f.Close Family members of Key Managerial Personnel

None of the close members of all Key managerial Personnel's are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



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(II) Balances and Transactions with Related parties**a. Statement Of Profit And Loss Items**Net Transaction During the Period
(Rupees in INR' Lakhs)

Name	Particulars	30th Sep'2019	31st March'2019
ARSS BMS JV	Consultancy Charges	8	30
ARSS GVR JV	Sale Of Services	-	-
Atlanta ARSS JV	Sale Of Services	380	2,276
ARSS LGPPL JV	Sale Of Services	21	100
ARSS Technocom Priyashi Aashi JV	Sale Of Services	8	7
HCIL Adhikarya JV	Sale Of Services	8	10
ARSS Damoh Hirapur Tolls Private Limited	Guarantee Commission	-	783
Shivam Condev Pvt Ltd (Material Sale)	Sale Of Services	-	-
Shivam Condev Pvt Ltd(Consultancy)	Technical charges	9	23
Shivam Condev Pvt Ltd(Crusher Rent)	Sale Of Services	-	10
Shivam Condev Pvt Ltd(Rent)	Sale Of Services	6	12
Shivam Condev Pvt Ltd(Asset Sold)	Sale Of Services	-	-
Shivam Condev Pvt Ltd (Sub Contract)	Sale Of Services	3,230	-

b. Balance Sheet Items*

(Outstanding as at Balance sheet date)

(Rupees in INR' Lakhs)

Name	Particulars	30th Sep'2019	31st March'2019
Som Dutt Builders ARSS JV	Advance From Customer	1,698	1,698
Backbone-Arss Jv.	Advance From Customer	145	140
Patel-Arss Jv.	Advance From Customer	1,490	1,490
Sidhant Financial Services Ltd	Finance received	202	202
Shivam Condev Private Limited	Receivables	2,286	5,251
ARSS Damoh Hirapur Tolls Pvt Ltd	Finance provided	3,173	400
ARSS Damoh Hirapur Tolls Pvt Ltd	Guarantee Commission	1,593	1,593
Sunil Agarwal	Remuneration Payable	-	2
Rajesh Agarwal	Loan Received	-	-

* Balance sheet items do not include the amounts receivable from Joint ventures on behalf of claims as the same is under dispute.

(III) Investments

(Rupees in INR' Lakhs)

Investment in Subsidiary Entities	30th Sep'2019	31st March'2019
2,20,83,730 (31, March 2018:2,20,83,730) Equity Shares of Rs. 10/- each fully paid up in ARSS Damoh-Hirapur Tolls Private Limited	2,208	2,208
Investments in Company under same management		
4,999(31, March 2018:4,999) Equity Shares of Rs. 10/- each fully paid up in ARSS E to E Private Limited	0.49	0.49
Investment in Associate Entities		
25,00,000(31, March 2018:25,00,000) Equity Shares of Rs. 10/- issued at Rs 30/- each fully paid up in ARSS Developers Ltd	1,000	1,000
Investment in Joint Ventures	2,169	1,247
Less: Excess Drawings from Joint Ventures	(465)	(428)
Net Investments	1,704	819

(IV) Remuneration to key managerial personnel

Name	2018-19	2017-18
Anil Agarwal	21	42
Sunil Agarwal	21	42
Rajesh Agarwal	-	-
Subash Agarwal	-	-
Director Sitting Fees	7	13

