

Advik Capital Limited

(Formerly known as Advik Industries Limited)
CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84
Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



May 28, 2022

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

(Scrip Code: 539773)

Sub: Outcome of Board Meeting held on May 28, 2022

Dear Sir/Madam,

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company in their meeting held today i.e Saturday, May 28, 2022 has *inter-alia* considered and approved:

- i. Audited Financial Results for the quarter and financial year ended March 31, 2022 along with the Audit Report thereon and declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2022, in terms of Regulation 33 of Listing Regulations, copy enclosed,
- ii. Appointment of internal auditor of the Company for the Company for the Financial Year 2022-2023.
- iii. Appointment of M/s. Kumar G & Co., Company Secretaries (COP 7579) as Secretarial auditor of the Company for the Company for the Financial Year 2022-2023.


The Board Meeting commenced at 12:00 P.M and concluded at 1:30 P.M.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Advik Capital Ltd


Rashika Gupta

Company Secretary



Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd Office: Advik House Plot No 84 Khayra No 14344

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May 28 2022

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Sub: Declaration in respect of unmodified opinion on the Audit Report for the year ended March 31, 2022 pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015

Dear Sir,

In pursuance of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s Garg Anil & Co., Chartered Accountants having Firm Registration Number 6308N and its office at E 174 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi 110024, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone & Consolidated) for the financial year ended March 31, 2022.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Advik Capital Ltd

Madhur Bansal
Chief Financial Officer





INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ADVIK CAPITAL LIMITED

Opinion

We have audited the accompanying Standalone Financial Results of Advik Capital Limited (here in after referred to as the "Company") for the year ended March 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. are presented in accordance with the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2022.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Audit of the Standalone Financial Results for the year ended 31 March 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, of the Listing Regulations.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence. and where applicable, related safeguards.

Other Matters

The Standalone Financial Results includes the results for the Quarter ended 31 March 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For Garg Anil & Co,
Chartered Accountants
Firm Regd No. 06308N

Anil Garg
M. No. 085017



UDIN- 22085017AJUDO A2836

Place :- New Delhi
Date :- 28/05/2022

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Figures in Lacs

Sr. No.		Three Months Ended			Year Ended	
		31-Mar-22 (Audited)	31-Mar-21 (Audited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	Revenue from Operations					
	(a) Interest Income	17.05	11.93	12.78	54.10	47.71
	(b) Rental Income	3.00	-	3.00	9.00	-
	(c) Fee and Commission Income	-	-	14.50	14.50	-
	(d) Sale of Securities	3,289.37	-	582.55	3,871.92	47.71
	Total Revenue from Operations	3,309.42	11.93	612.83	3,949.52	47.71
2	Other Income	-	0.80	-	-	0.80
3	Total Income (1+2)	3,309.42	12.73	612.83	3,949.52	48.51
4	EXPENSES :					
	(a) Finance Costs	-	-	0.01	0.02	-
	(b) Purchases of Stock in Trade	3,339.53	-	604.57	3,944.10	-
	(c) Change in Inventories of Stock-in-Trade	(68.49)	-	(23.14)	(91.63)	-
	(d) Employee Benefits Expenses	9.14	8.25	8.94	31.15	32.16
	(e) Depreciation and Amortisation Expenses	2.79	0.12	0.10	2.89	0.12
	(f) Other Expenses	3.81	4.69	1.45	9.01	11.03
	Total Expenses	3,286.78	13.06	591.93	3,895.54	43.31
5	Profit Before Exceptional Items and Tax (3-4)	22.64	(0.33)	20.90	53.98	5.20
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	22.64	(0.33)	20.90	53.98	5.20
8	Tax Expense/(Benefits):					
	i. Current Tax	2.74	-	6.14	11.46	1.29
	ii. Deferred Tax	1.41	0.01	(0.02)	1.39	0.02
	Total Tax Expense (i+ii+iii)	4.15	0.01	6.12	12.85	1.31
9	Net Profit/(Loss) from continuing operations (7-8)	18.49	(0.34)	14.78	41.13	3.89
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	18.49	(0.34)	14.78	41.13	3.89
	Other Comprehensive Income :					
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit and loss account	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	18.49	(0.34)	14.78	41.13	3.89
16	Paid up Equity Share Capital (Face Value Rs.1 each)	458.74	458.74	458.74	458.74	458.74
17	Other Equity	-	-	-	487.00	452.60
18	Earning per Equity Share:					
	Basic	0.04	(0.00)	0.03	0.09	0.01
	Diluted	0.04	(0.00)	0.03	0.09	0.01
	Par value of each Equity Share: Re. 1/-					
	(EPS for three months ended periods are not annualised)					

Place: New Delhi
Date: May 28, 2022



By Order of the Board of Directors
For Advik Capital Limited

Virender Kumar Agarwal
Managing Director
DIN: 00531255

Notes:	
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The standalone financial results of the company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee on May 28, 2022 and subsequently approved at the meeting of the Board of Directors held on May 28, 2022.
3	The Board has not recommended any interim dividend during this Quarter ended March 31, 2022.
4	The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
5	Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
6	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
7	Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
8	The results of the Company are also available for investors at www.advikgroup.com , www.bseindia.com .
9	The Previous year figures has been audited/reviewed by the erstwhile Statutory auditors.
10	Equity Investment in subsidiary i.e Advik optoelectronics Private Limited taken at cost as per Ind AS-110.
11	There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on March 31, 2022.

Place: New Delhi
Date: May 28, 2022



By Order of the Board of Directors
For Advik Capital Limited

Virender Kumar Agarwal
Managing Director
DIN: 00531255

ADVIK CAPITAL LIMITED

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AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Figures in Lacs

Sr. No.	Particulars	Year Ended	
		31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	ASSETS		
	Financial Assets	6.79	1.61
	(a) Cash and Cash Equivalents	-	-
	(b) Bank Balances other than Cash and Cash Equivalents	-	-
	(c) Trade Receivables	731.00	605.00
	(d) Loans	148.44	148.44
	(e) Investments	48.70	43.83
	(f) Others Financial Assets	934.93	798.88
	Total Financial Assets		
	Non-Financial Assets	91.63	-
	(a) Inventories	-	2.58
	(b) Current Tax Assets (net)	109.11	112.00
	(c) Property, Plant & Equipment's	-	-
	(d) Capital Work in Progress	118.32	4.98
	(e) Other Non Financial Assets	319.06	119.56
	Total Non-Financial Assets		
	Total Assets	1,253.99	918.44
2	EQUITY AND LIABILITIES		
	Liabilities		
	Financial Liabilities		
	(a) Trade Payables		
	(i) Total Outstanding of MSME	-	-
	(ii) Total Outstanding other than MSME	-	-
	(b) Borrowings	288.70	-
	(c) Other Financial Liabilities	0.99	1.43
	Total Financial Liabilities	289.69	1.43
	Non Financial Liabilities		
	(d) Current Tax Liabilities (net)	3.71	-
	(c) Deferred Tax Liabilities	2.03	0.64
	(b) Other Non Financial Liabilities	6.09	5.03
	Total Non Financial Liabilities	11.83	5.67
	Equity		
	(a) Equity Share Capital	458.74	458.74
	(b) Other Equity	493.73	452.60
	Total Equity	952.47	911.34
	Total Liabilities and Equity	1,253.99	918.44



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AUDITED STATEMENT OF STANDALONE CASH FLOWS

Figures in Lacs

Sr. No.	Particulars	Year Ended	
		31-Mar-22 (Audited)	31-Mar-21 (Audited)
(A)	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before tax	53.98	5.20
	Adjustments for:		
	Depreciation and Amortisation Expenses	2.89	0.12
	(Profit)/ Loss on Sale of Fixed Assets	-	(0.80)
	Operating profit/ (loss) before working capital changes	56.87	4.52
	Changes in working capital:		
	(increase)/ decrease in Loans	(126.00)	(25.74)
	(increase)/ decrease in Other Financial Assets	(4.87)	20.11
	(increase)/ decrease in Inventories	(91.63)	-
	(increase)/ decrease in Other Non Financial Assets	(113.35)	1.10
	increase/ (decrease) in Other Financial Liabilities	0.45	(0.94)
	increase/ (decrease) in Other Non Financial Liabilities	1.07	2.50
	Cash generated from operations	(277.46)	1.55
	Net income tax paid (Net of refunds)	(5.16)	(3.88)
	Net Cash from Operating Activities	(283.52)	(2.33)
(B)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	-	3.05
	Purchase of Property, Plant and Equipment	-	-
	(Increase)/ Decrease in Other Bank Balances	-	-
	Net Cash Generated/(Used) In Investing Activities	-	3.05
(C)	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Equity Share Capital	-	-
	Increase/ (Decrease) in Borrowings	288.70	-
	Net Cash from Financing Activities	288.70	-
	Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	5.18	0.72
	Cash and cash equivalents at the beginning of the year	1.61	0.89
	Cash & Cash Equivalents at the end of the year	6.79	1.61





INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ADVIK CAPITAL LIMITED

Opinion

We have audited the accompanying Consolidated Financial Results of Advik Capital Limited (here in after referred to as the "Holding Company") and its Subsidiary Advik Optoelectronics Limited (Holding Company and its subsidiary together referred to as "the Group"), for the year ended March 31, 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2022:

- i. Include the Financial Results of Advik Capital Limited.
- ii. are presented in accordance with the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Consolidated net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2022.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Audit of the Consolidated Financial Results for the year ended 31 March 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, of the Listing Regulations.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence. and where applicable, related safeguards.

Other Matters

The Consolidated Financial Results includes the results for the Quarter ended 31 March 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

For Garg Anil & Co,
Chartered Accountants
Firm Regd No. 06308N

Anil Garg
M. No. 085017

UDIN-22085017AJUDVW3735

Place :- New Delhi
Date :- 28/05/2022

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH

Figures in Lacs

Sr. No.		Three Months Ended			Year Ended	
		31-Mar-22	31-Mar-21	31-Dec-21	31-Mar-22	31-Mar-21
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations					
	(a) Interest Income	17.05	11.93	12.78	54.10	47.71
	(b) Rental Income	3.00	-	3.00	9.00	-
	(c) Fee and Commission Income	-	-	14.50	14.50	-
	(d) Sale of Securities	3,289.37	-	582.55	3,871.92	-
	(e) Sale of Goods	99.98	241.69	424.99	696.38	577.43
	(f) Other Operating Incomes	-	-	-	-	0.72
	Total Revenue from Operations	3,409.40	253.62	1,037.82	4,645.90	625.86
2	Other Income	3.56	1.10	0.77	11.82	2.11
3	Total Income (1+2)	3,412.96	254.72	1,038.59	4,657.72	627.97
4	EXPENSES :					
	(a) Finance Costs	5.17	5.56	4.55	20.51	21.85
	(b) Cost of Materials Consumed	26.22	160.30	417.51	565.12	439.00
	(c) Purchases of Stock in Trade	3,339.53	-	604.57	3,944.10	-
	(d) Change in Inventories of Finished Goods Work in Progress and Stock in trade	(24.75)	26.25	(57.10)	(87.06)	6.99
	(e) Employee Benefits Expenses	20.90	15.76	15.58	63.61	60.05
	(f) Depreciation and Amortisation Expenses	8.49	18.74	14.94	23.43	18.74
	(g) Other Expenses	13.44	16.81	22.60	64.72	71.55
	Total Expenses	3,389.00	243.42	1,022.66	4,594.43	618.18
5	Profit Before Exceptional Items and Tax (3-4)	23.96	11.30	15.93	63.29	9.79
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	23.96	11.30	15.93	63.29	9.79
8	Tax Expense/(Benefits):					
	i. Current Tax	3.50	1.04	5.09	14.44	2.33
	ii. Deferred Tax	1.49	0.26	(0.02)	1.47	0.26
	Total Tax Expense (i+ii+iii)	4.99	1.30	5.07	15.91	2.59
9	Net Profit/(Loss) from continuing operations (7-8)	18.97	10.00	10.86	47.38	7.20
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	18.97	10.00	10.86	47.38	7.20
	Other Comprehensive Income :					
	A.) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	18.97	10.00	10.86	47.38	7.20
16	Profit /(Loss) attributable to:					
	(i) Equity Holder of the Company	18.77	5.66	12.51	44.76	5.81
	(ii) Non Controlling Interest	0.20	4.34	(1.65)	2.62	1.39
17	Total Other Comprehensive Income attributable to:					
	(i) Equity Holder of the Company	-	-	-	-	-
	(ii) Non Controlling Interest	-	-	-	-	-
18	Total comprehensive income attributable to:					
	(i) Equity Holder of the Company	18.77	5.66	12.51	44.76	5.81
	(ii) Non Controlling Interest	0.20	4.34	(1.65)	2.62	1.39
19	Paid up Equity Share Capital (Face Value Rs.1 each)	458.74	458.74	458.74	458.74	458.74
20	Earning per Equity Share:					
	Basic	0.04	0.01	0.03	0.10	0.01
	Diluted	0.04	0.01	0.03	0.10	0.01
	Par value of each Equity Share: Re.1/-					
	(EPS for three months ended periods are not annualised)					

By Order of the Board of Directors
For Advik Capital Limited



Virender Kumar Agarwal
Managing Director
DIN: 00531255

Place: New Delhi
Date: May 28, 2022

	Notes
1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The Consolidated financial results of the company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee on May 28, 2022 and subsequently approved at the meeting of the Board of Directors held on May 28, 2022.
3	The Board has not recommended any interim dividend during this Quarter ended March 31, 2022.
4	The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
5	Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
6	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
7	Prior period Expenses/Income pertains to previous year, accordingly previous year figures has been restated. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
8	The results of the Company are also available for investors at www.advikgroup.com ; www.bseindia.com
9	The Previous year figures has been audited/reviewed by the erstwhile Statutory auditors.
10	Equity Investment in subsidiary i.e. Advik optoelectronics Private Limited taken at amortise cost as per Ind AS-110.
11	There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on March 31, 2022.

Place: New Delhi
Date: May 28, 2022



By Order of the Board of Directors
For Advik Capital Limited

Virender Kumar Agarwal
Managing Director
DIN: 00551255

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081
PH NO: 011-25952595 | Website: www.advikgroup.com | Email: info@advikgroup.com,

AUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Figures in Lacs

Sr. No.	Particulars	Year Ended	
		31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	ASSETS		
	Financial Assets		
	(a) Cash and Cash Equivalents	26.07	9.46
	(b) Bank Balances other than Cash and Cash Equivalents	1.15	1.08
	(c) Trade Receivables	101.77	236.73
	(d) Loans	731.00	605.00
	(e) Investments	-	-
	(f) Others Financial Assets	72.39	45.83
	Total Financial Assets	932.38	898.10
	Non-Financial Assets		
	(a) Inventories	359.54	253.89
	(b) Current Tax Assets (net)	-	1.66
	(c) Property, Plant & Equipment's	198.38	220.02
	(d) Capital Work in Progress	-	-
	(e) Deferred Tax Assets	1.10	2.58
	(f) Other Non Financial Assets	179.29	57.84
	Total Non-Financial Assets	738.31	535.99
	Total Assets	1,670.69	1,434.09
2	EQUITY AND LIABILITIES		
	Liabilities		
	Financial Liabilities		
	(a) Trade Payables		
	(i) Total Outstanding of MSME	-	-
	(ii) Total Outstanding other than MSME	54.37	102.37
	(b) Borrowings	469.02	282.92
	(c) Other Financial Liabilities	48.16	4.87
	Total Financial Liabilities	571.55	390.16
	Non Financial Liabilities		
	(a) Current Tax Liabilities (net)	6.19	-
	(b) Other Non Financial Liabilities	8.47	6.82
	Total Non Financial Liabilities	14.66	6.82
	Equity		
	(a) Equity Share Capital	458.74	458.74
	(b) Other Equity	625.74	578.37
	Total Equity	1,084.48	1,037.11
	Total Liabilities and Equity	1,670.69	1,434.09



ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

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AUDITED STATEMENT OF CONSOLIDATED CASH FLOWS

		Figures in Lacs	
		Year Ended	
Sr. No.	Particulars	31-Mar-22 (Audited)	31-Mar-21 (Audited)
(A)	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit/ (Loss) before tax	63.29	9.80
	Adjustments for:		
	Depreciation and Amortisation Expenses	23.43	18.74
	(Profit)/ Loss on Sale of Fixed Assets	(0.25)	(0.80)
	Operating profit/ (loss) before working capital changes	86.47	27.74
	Changes in working capital:		
	(increase)/ decrease in Trade Receivable	134.96	(23.41)
	(increase)/ decrease in Loans	(126.00)	(25.74)
	(increase)/ decrease in Other Financial Assets	(26.55)	(0.20)
	(increase)/ decrease in Other Bank Balances	(0.08)	0.08
	(increase)/ decrease in Inventories	(105.65)	6.99
	(increase)/ decrease in Other Non Financial Assets	(121.45)	6.58
	increase/ (decrease) in Trade Payables	(48.00)	(14.01)
	increase/ (decrease) in Other Financial Liabilities	43.29	-
	increase/ (decrease) in Other Non Financial Liabilities	1.64	(7.82)
	Cash generated from operations	(161.37)	(29.79)
	Net income tax paid (Net of refunds)	(6.59)	(2.49)
	Net Cash from Operating Activities	(167.96)	(32.28)
(B)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Proceeds from disposal of Property, Plant and Equipment	0.50	3.05
	Purchase of Property, Plant and Equipment	(2.04)	(9.65)
	(Increase)/ Decrease in Other Bank Balances	-	-
	Net Cash Generated/(Used) In Investing Activities	(1.54)	(6.60)
(C)	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Equity Share Capital	-	-
	Increase/ (Decrease) in Borrowings	186.11	40.33
	Net Cash from Financing Activities	186.11	40.33
	Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	16.61	1.45
	Cash and cash equivalents at the beginning of the year	9.46	8.01
	Cash & Cash Equivalents at the end of the year	26.07	9.46

