

August 9<sup>th</sup>, 2021

To,  
**BSE Limited,**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001

**National Stock exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, G Block  
Bandra –Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Under Reg. 30 and 33 of SEBI (LODR) Regulations, 2015**

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, August 09<sup>th</sup>, 2021, has approved the Unaudited Standalone and Consolidated Financial Statements of the Company for the quarter ended June 30, 2021.

We hereby enclose the following:

1. Limited Review Report on Standalone and Consolidated Financial Results (Annexure - 1)
2. A copy of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021 (Annexure-2).

The Board commenced its meeting at 3:00 P.M and concluded at 4:45 P.M

The Board also wish to state that you are requested to take the above information for your record.

Thanking you,

Yours Faithfully,

For Refex Industries Limited

  
S. Gopalakrishnan  
Company Secretary



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF REFEX INDUSTRIES LIMITED.**

**Review Report to the Board of Directors of REFEX INDUSTRIES LIMITED**

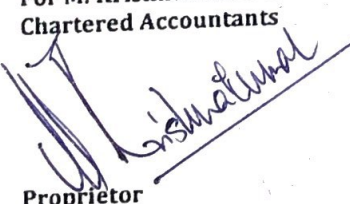
We have reviewed the accompanying statement of unaudited financial results of REFEX INDUSTRIES LIMITED ("The Company") for the Quarter ended June 30, 2021 & year to date from April 01, 2021 to June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Krishnakumar & Associates,  
Chartered Accountants

  
Proprietor  
Membership No.: 203929  
UDIN: 21203929AAAAEC9577  
Firm Registration No. with ICAI: 006853S  
Place: Chennai  
Date: 09<sup>th</sup> August 2021

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF REFEX INDUSTRIES LIMITED**

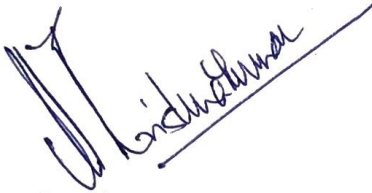
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Refex Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30,2021 and for the period from April 1, 2021 to June 30,2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities: Vituza Solar Energy Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.0.11 Lakhs as at June 30,2021 and total revenues of Rs.0 and total net profit/(loss) after tax of Rs. (0.03) Lakhs and total comprehensive income /(loss) of Rs. (0.03) Lakhs, for the quarter ended June 30, 2021 and for the period from April 1, 2021 to June 30, 2021, respectively, and cash flows (net) of Rs. (0.03) Lakhs for the period from April 1, 2021 to June 30,2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For M. Krishnakumar & Associates,  
Chartered Accountants



Proprietor  
Membership No.: 203929  
UDIN: 21203929AAAAEC9577  
Firm Registration No. with ICAI: 006853S

Place: Chennai  
Date: 09<sup>th</sup> August 2021

0.11  
0.00  
0  
0.03  
0.03  
0  
0  
0.03  
0.03  
0.03  
0.03

**Refex Industries Limited**No.11th Floor , Bascon Futura IT Park New.No:10/2, Old No: 56 L, Venkat Narayan Road, T.Nagar, Chennai-600 017.  
CIN No.L45200TN2002PLC049601**REFEX INDUSTRIES LIMITED STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

| S. No. | Part-I<br>Particulars   | Standalone                   |                          |                             |                          |
|--------|---|------------------------------|--------------------------|-----------------------------|--------------------------|
|        |   | Quarter Ended                |                          | Year Ended                  |                          |
|        |   | June 30, 2021<br>(Unaudited) | March 31,2021<br>Audited | June 30,2020<br>(Unaudited) | March 31,2021<br>Audited |
| 1      | <b>Income</b>   |                              |                          |                             |                          |
|        | Revenue From Operations   | 8,337.32                     | 15,247.11                | 7,804.01                    | 63,265.88                |
| 2      | Other Income  | 138.11                       | 387.29                   | 6.12                        | 444.37                   |
|        | <b>Total - Net Income from Operations</b>                                     | <b>8,475.43</b>              | <b>15,634.40</b>         | <b>7,810.13</b>             | <b>63,710.25</b>         |
| 3      | <b>Expenses</b>   |                              |                          |                             |                          |
|        | Cost of Materials Consumed  | 3,688.48                     | 6,530.81                 | 3,560.54                    | 20,862.53                |
|        | Purchase of stock in trade  | 2,721.20                     | 7,324.90                 | 2,129.07                    | 32,065.85                |
|        | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 31.53                        | (230.78)                 | 69.99                       | (230.40)                 |
|        | Employee Benefits Expense   | 318.17                       | 185.53                   | 87.20                       | 602.81                   |
|        | Depreciation and Amortisation Expense   | 148.48                       | 433.12                   | 33.97                       | 529.05                   |
|        | Finance Costs   | 215.22                       | 829.86                   | 23.94                       | 897.03                   |
|        | Other expenses (See note 3)   | 415.28                       | (733.87)                 | 1,191.06                    | 3,197.59                 |
|        | <b>Total expenses</b>   | <b>7,538.36</b>              | <b>14,339.57</b>         | <b>7095.77</b>              | <b>57,924.46</b>         |
| 4      | <b>Profit / (Loss) from ordinary activities before Tax</b>                    | <b>937.07</b>                | <b>1,294.83</b>          | <b>714.36</b>               | <b>5,785.79</b>          |
| 5      | <b>Profit/(Loss) before exceptional items and extraordinary items and Tax</b> | <b>937.07</b>                | <b>1,294.83</b>          | <b>714.36</b>               | <b>5,785.79</b>          |
| 6      | <b>Exceptional Items (Check note 4)</b>                                       | -                            | -                        | -                           | -                        |
| 7      | <b>Profit/(Loss) before Tax</b>   | <b>937.07</b>                | <b>1,294.83</b>          | <b>714.36</b>               | <b>5,785.79</b>          |
| 8      | <b>Tax Expenses</b>   |                              |                          |                             |                          |
|        | Current tax expense for current year  | 290.84                       | 435.70                   | 390.44                      | 1,772.38                 |
|        | (Less): MAT credit (where applicable)   |                              | -                        |                             | -                        |
|        | Current tax expense relating to prior years                                   |                              | -                        | -                           | -                        |
|        | Net current tax expense   |                              |                          |                             | -                        |
|        | Deferred tax (Asset)  | (58.76)                      | 99.28                    | (204.73)                    | (80.93)                  |
|        | <b>Total Tax Expense</b>  | <b>232.08</b>                | <b>534.98</b>            | <b>185.71</b>               | <b>1,691.45</b>          |
|        | <b>Net Profit /Loss for the Period/Year</b>                                   | <b>704.99</b>                | <b>759.85</b>            | <b>528.65</b>               | <b>4,094.34</b>          |
| 9      | <b>Profit/(Loss) for the period from continuing operations</b>                | <b>704.99</b>                | <b>759.85</b>            | <b>528.65</b>               | <b>4,094.34</b>          |
| 10     | <b>Profit/(Loss) from discontinuing operations</b>                            | -                            | -                        | -                           | -                        |
| 11     | <b>Tax expenses of discontinuing operations</b>                               | -                            | -                        | -                           | -                        |
| 12     | <b>Profit/(Loss) from Discontinuing operations</b>                            | -                            | -                        | -                           | -                        |
| 13     | <b>Other Comprehensive Income, net of income tax</b>                          | -                            | -                        | -                           | -                        |
|        | a Items that will not be reclassified to Profit or loss account               |                              |                          |                             |                          |
|        | Remeasurements of defined benefit plan actuarial gains/ (losses)              |                              | 0.11                     |                             | 0.11                     |
| 14     | <b>Profit/(Loss) for the period/year</b>                                      | <b>704.99</b>                | <b>759.96</b>            | <b>528.65</b>               | <b>4,094.45</b>          |
| 15     | Paid-up Equity Capital (face value of share - Rs 10/- each)                   | 2,100.20                     | 2,100.20                 | 1,547.52                    | 2,100.20                 |
| 16     | Reserves excluding revaluation reserves                                       | NA                           | NA                       | NA                          | 11,856.81                |
| 17     | Basic and Diluted Earning per share<br>(before extraordinary items)           | 3.36                         | 3.62                     | 3.42                        | 21.74                    |
| 18     | Basic and Diluted Earning per share<br>(after extraordinary items)            | 3.36                         | 3.62                     | 3.42                        | 21.74                    |

| Segment wise Revenue, Results and Capital Employed Under Regulation 33 (3) (f) of SEBI (LODR), Regulations 2015 |   |                  |                  |                  |                  |
|---|---|------------------|------------------|------------------|------------------|
| S. No.  | Particulars   | Standalone       |                  |                  |                  |
|   |   | Quarter Ended    |                  |                  | Year Ended       |
|   |   | June 30, 2021    | March 31, 2021   | June 30, 2020    | March 31, 2021   |
|   |   | Unaudited        | Audited          | Audited          | (Audited)        |
| 1   | <b>Segment Revenue ( Net Sales/Income)</b>          |                  |                  |                  |                  |
|   | Coal & Ash Handling Business                        | 5,736.43         | 11,658.28        | 5,181.17         | 51,574.02        |
|   | Solar Power - Generation and Related Activities     | 327.49           | 300.97           | 354.47           | 1,231.54         |
|   | Refrigerant Gas- Manufacturing(Refilling) and Sales | 502.63           | 590.02           | 259.53           | 1,719.87         |
|   | Sale Of Service                                     | 1,770.77         | 2,697.84         | 2,008.84         | 8,740.45         |
|   | <b>Total</b>  | <b>8,337.32</b>  | <b>15,247.11</b> | <b>7,804.01</b>  | <b>63,265.88</b> |
| 2   | <b>Segment Results</b>                              |                  |                  |                  |                  |
|   | (Profit /Loss before Interest and Tax)              |                  |                  |                  |                  |
|   | Coal & Ash Handling Business                        | 631.02           | 915.49           | 590.21           | 4,889.88         |
|   | Solar Power - Generation and Related Activities     | 157.72           | 448.46           | 80.79            | 526.15           |
|   | Refrigerant Gas- Manufacturing(Refilling) and Sales | 13.30            | (99.64)          | 42.50            | 61.03            |
|   | Sale Of Service                                     | 397.70           | 592.99           | 933.51           | 2,905.09         |
|   | Corporate   | (185.56)         | (119.90)         | (914.84)         | (2,143.70)       |
|   | <b>Total</b>  | <b>1,014.18</b>  | <b>1,737.40</b>  | <b>732.17</b>    | <b>6,238.45</b>  |
| Less:   | <b>Finance Cost</b>                                 | 215.22           | 829.86           | 23.94            | 897.03           |
| Add:  | <b>Other Income</b>                                 | 138.11           | 387.29           | 6.12             | 444.37           |
|   | <b>Profit /Loss before Tax</b>                      | <b>937.07</b>    | <b>1,294.83</b>  | <b>714.35</b>    | <b>5,785.79</b>  |
| 3   | <b>Segment Assets</b>                               |                  |                  |                  |                  |
|   | Coal & Ash Handling Business                        | 9,809.47         | 9,171.46         | 8,606.34         | 9,171.46         |
|   | Solar Power - Generation and Related Activities     | 6,863.53         | 7,263.93         | 20.98            | 7,263.93         |
|   | Refrigerant Gas- Manufacturing(Refilling) and Sales | 2,521.54         | 2,729.25         | 2,370.68         | 2,729.25         |
|   | Sale Of Service                                     | 1,997.16         | 1,750.61         | -                | 1,750.61         |
|   | Corporate   | 14,988.18        | 13,224.57        | 5,964.21         | 13,224.57        |
|   | <b>Total- Segment Assets</b>                        | <b>36,179.88</b> | <b>34,139.82</b> | <b>16,962.21</b> | <b>34,139.82</b> |
| 4   | <b>Segment Liabilities</b>                          |                  |                  |                  |                  |
|   | Coal & Ash Handling Business                        | 10,407.14        | 9,564.62         | 4,021.86         | 9,564.62         |
|   | Solar Power - Generation and Related Activities     | 7,312.42         | 7,697.13         | 965.46           | 7,697.13         |
|   | Refrigerant Gas- Manufacturing(Refilling) and Sales | 213.92           | 254.18           | 119.58           | 254.18           |
|   | Sale Of Service                                     | 3,577.09         | 3,513.08         | 1,506.92         | 3,513.08         |
|   | Corporate   | 14,669.31        | 13,110.81        | 10,348.39        | 13,110.81        |
|   | <b>Total-Segment Liabilities</b>                    | <b>36,179.88</b> | <b>34,139.82</b> | <b>16,962.21</b> | <b>34,139.82</b> |

**Notes:**

- The above Standalone unaudited financial results of the Company for the quarter ended 30th June 2021 have been reviewed by the Audit Committee and approved by the Board at their meeting held on 9th August, 2021. The Statutory Auditors of the company have Carried out the Limited Review of the above results.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under sec 133 of the Companies Act 2013.
- There has been an Increase In depreciation and finance cost during the quarter due to capitalization of a moveable property lease In March 2021 which was earlier booked as lease rent under other expenses.
- In view of the pandemic relating to COVID-19, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits and recoverability of right-of-use assets, investments in subsidiary and other current and non-current financial assets, for any possible impact on the unaudited standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact these unaudited standalone financial results. However, the actual impact of COVID -19 on these financial results may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's business activities falls into the following segments: Coal & Ash Handling Business, Solar Power - Generation and Related Activities, Refrigerant Gases- Manufacturing (Refilling) and Sale of Service. Corporate segment includes those expenses which are common for the entire enterprise
- Figures have been re-grouped/re-classified to make them comparable to the figures wherever necessary.
- The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September 2020. The code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.
- The board has proposed a final dividend of Rs.0.50 per share in the board meeting held on 30th June for the FY 20-21 in addition to the interim dividend of Rs.1 for the same financial year declared and distributed earlier. This proposal of final dividend is subject to the approval of shareholders in the Annual General Meeting.

Place : Chennai  
Date: 9th August, 2021

  
T. Anil Jais  
Managing Director  
(DIN:00181960)

**Reflex Industries Limited**

No.11th Floor , Bascon Futura IT Park New.No:10/2, Old No: 56 L, Venkat Narayan Road, T.Nagar, Chennai-600 017.

CIN No.L45200TN2002PLC049601

**REFEX INDUSTRIES LIMITED STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

| S. No. | Part-I<br>Particulars   | Consolidated                 |                          |                             |                          |
|--------|---|------------------------------|--------------------------|-----------------------------|--------------------------|
|        |   | Quarter Ended                |                          |                             | Year Ended               |
|        |   | June 30, 2021<br>(Unaudited) | March 31,2021<br>Audited | June 30,2020<br>(Unaudited) | March 31,2021<br>Audited |
| 1      | <b>Income</b>   |                              |                          |                             |                          |
|        | Revenue From Operations   | 8,337.32                     | 15,247.11                | 7,804.01                    | 63,265.88                |
| 2      | Other Income  | 138.11                       | 387.29                   | 6.12                        | 444.37                   |
|        | <b>Total - Net Income from Operations</b>                                     | <b>8,475.43</b>              | <b>15,634.40</b>         | <b>7,810.13</b>             | <b>63,710.25</b>         |
| 3      | <b>Expenses</b>   |                              |                          |                             |                          |
|        | Cost of Materials Consumed  | 3,688.48                     | 6,530.81                 | 3,560.54                    | 20,862.53                |
|        | Purchase of stock in trade  | 2,721.20                     | 7,324.90                 | 2,129.07                    | 32,065.85                |
|        | Changes in Inventories of finished goods, work-in-progress and stock-in-trade | 31.53                        | (230.78)                 | 69.99                       | (230.40)                 |
|        | Employee Benefits Expense   | 318.17                       | 185.53                   | 87.20                       | 602.81                   |
|        | Depreciation and Amortisation Expense   | 148.48                       | 433.12                   | 33.97                       | 529.05                   |
|        | Finance Costs   | 215.25                       | 829.86                   | 23.94                       | 897.03                   |
|        | Other expenses (See note 3)   | 415.27                       | (733.35)                 | 1,191.09                    | 3,198.11                 |
|        | <b>Total expenses</b>   | <b>7,538.38</b>              | <b>14,340.09</b>         | <b>7095.80</b>              | <b>57,924.98</b>         |
| 4      | <b>Profit / (Loss) from ordinary activities before Tax</b>                    | <b>937.05</b>                | <b>1,294.31</b>          | <b>714.33</b>               | <b>5,785.27</b>          |
| 5      | <b>Profit/(Loss) before exceptional items and extraordinary items and Tax</b> | <b>937.05</b>                | <b>1,294.31</b>          | <b>714.33</b>               | <b>5,785.27</b>          |
| 6      | <b>Exceptional Items (Check note 4)</b>                                       | <b>-</b>                     | <b>-</b>                 | <b>-</b>                    | <b>-</b>                 |
| 7      | <b>Profit/(Loss) before Tax</b>   | <b>937.05</b>                | <b>1,294.31</b>          | <b>714.33</b>               | <b>5,785.27</b>          |
| 8      | <b>Tax Expenses</b>   |                              |                          |                             |                          |
|        | Current tax expense for current year  | 290.84                       | 435.70                   | 390.44                      | 1,772.38                 |
|        | (Less): MAT credit (where applicable)   | -                            | -                        | -                           | -                        |
|        | Current tax expense relating to prior years                                   | -                            | -                        | -                           | -                        |
|        | Net current tax expense   | -                            | -                        | -                           | -                        |
|        | Deferred tax (Asset)  | (58.76)                      | 99.28                    | (204.73)                    | (80.93)                  |
|        | <b>Total Tax Expense</b>  | <b>232.08</b>                | <b>534.98</b>            | <b>185.71</b>               | <b>1,691.45</b>          |
|        | <b>Net Profit /Loss for the Period/Year</b>                                   | <b>704.97</b>                | <b>759.33</b>            | <b>528.62</b>               | <b>4,093.82</b>          |
| 9      | Profit/(Loss) for the period from continuing operations                       | 704.97                       | 759.33                   | 528.62                      | 4,093.82                 |
| 10     | Profit/(Loss) from discontinuing operations                                   | -                            | -                        | -                           | -                        |
| 11     | Tax expenses of discontinuing operations                                      | -                            | -                        | -                           | -                        |
| 12     | Profit/(Loss) from Discontinuing operations                                   | -                            | -                        | -                           | -                        |
| 13     | Other Comprehensive Income, net of Income tax                                 | -                            | -                        | -                           | -                        |
|        | a Items that will not be reclassified to Profit or loss account               |                              | 0.11                     |                             | 0.11                     |
|        | Remeasurements of defined benefit plan actuarial gains/ (losses)              |                              |                          |                             |                          |
| 14     | <b>Profit/(Loss) for the period/year</b>                                      | <b>704.97</b>                | <b>759.44</b>            | <b>528.62</b>               | <b>4,093.93</b>          |
| 15     | Paid-up Equity Capital (face value of share - Rs 10/- each)                   | 2,100.20                     | 2,100.20                 | 1,547.52                    | 2,100.20                 |
| 16     | Reserves excluding revaluation reserves                                       | NA                           | NA                       | NA                          | 11,851.08                |
| 17     | Basic and Diluted Earning per share<br>(before extraordinary items)           | 3.36                         | 3.62                     | 3.42                        | 21.73                    |
| 18     | Basic and Diluted Earning per share<br>(after extraordinary items)            | 3.36                         | 3.62                     | 3.42                        | 21.73                    |

**Segment wise Revenue, Results and Capital Employed Under Regulation 33 (3) (f) of SEBI (LODR), Regulations 2015**

| S. No.   | Particulars   | Consolidated     |                  |                  |                  |
|----------|---|------------------|------------------|------------------|------------------|
|          |   | Quarter Ended    |                  |                  | Year Ended       |
|          |   | June 30, 2021    | March 31, 2021   | June 30, 2020    | March 31, 2021   |
|          |   | Unaudited        | Audited          | Audited          | (Audited)        |
| <b>1</b> | <b>Segment Revenue ( Net Sales/Income)</b>          |                  |                  |                  |                  |
|          | Coal & Ash Handling Business                        | 5,736.43         | 11,658.28        | 5,181.17         | 51,574.02        |
|          | Solar Power - Generation and Related Activities     | 327.49           | 300.97           | 354.47           | 1,231.54         |
|          | Refrigerant Gas- Manufacturing(Refilling) and Sales | 502.63           | 590.02           | 259.53           | 1,719.87         |
|          | Sale Of Service                                     | 1,770.77         | 2,697.84         | 2,008.84         | 8,740.45         |
|          | <b>Total</b>  | <b>8,337.32</b>  | <b>15,247.11</b> | <b>7,804.01</b>  | <b>63,265.88</b> |
| <b>2</b> | <b>Segment Results</b>                              |                  |                  |                  |                  |
|          | (Profit /Loss before Interest and Tax)              |                  |                  |                  |                  |
|          | Coal & Ash Handling Business                        | 631.02           | 915.49           | 590.21           | 4,889.88         |
|          | Solar Power - Generation and Related Activities     | 157.72           | 448.46           | 80.79            | 526.15           |
|          | Refrigerant Gas- Manufacturing(Refilling) and Sales | 13.30            | (99.64)          | 42.50            | 61.03            |
|          | Sale Of Service                                     | 397.70           | 592.98           | 933.51           | 2,905.08         |
|          | Corporate   | (185.55)         | (120.41)         | (914.86)         | (2,144.21)       |
|          | <b>Total</b>  | <b>1,014.19</b>  | <b>1,736.88</b>  | <b>732.15</b>    | <b>6,237.93</b>  |
| Less:    | Finance Cost  | 215.25           | 829.86           | 23.94            | 897.03           |
| Add:     | Other Income  | 138.11           | 387.29           | 6.12             | 444.37           |
|          | <b>Profit /Loss before Tax</b>                      | <b>937.05</b>    | <b>1,294.31</b>  | <b>714.33</b>    | <b>5,785.27</b>  |
| <b>3</b> | <b>Segment Assets</b>                               |                  |                  |                  |                  |
|          | Coal & Ash Handling Business                        | 9,809.47         | 9,171.46         | 8,606.34         | 9,171.46         |
|          | Solar Power - Generation and Related Activities     | 6,863.53         | 7,263.93         | 20.98            | 7,263.93         |
|          | Refrigerant Gas- Manufacturing(Refilling) and Sales | 2,521.54         | 2,729.25         | 2,370.68         | 2,729.25         |
|          | Sale Of Service                                     | 1,997.16         | 1,750.61         | -                | 1,750.61         |
|          | Corporate   | 14,982.42        | 13,218.84        | 5,964.62         | 13,218.84        |
|          | <b>Total- Segment Assets</b>                        | <b>36,174.12</b> | <b>34,134.09</b> | <b>16,962.62</b> | <b>34,134.09</b> |
| <b>4</b> | <b>Segment Liabilities</b>                          |                  |                  |                  |                  |
|          | Coal & Ash Handling Business                        | 10,407.13        | 9,564.62         | 4,021.86         | 9,564.62         |
|          | Solar Power - Generation and Related Activities     | 7,312.42         | 7,697.13         | 965.46           | 7,697.13         |
|          | Refrigerant Gas- Manufacturing(Refilling) and Sales | 213.92           | 254.18           | 119.58           | 254.18           |
|          | Sale Of Service                                     | 3,577.09         | 3,513.08         | 1,506.92         | 3,513.08         |
|          | Corporate   | 14,663.56        | 13,105.08        | 10,348.80        | 13,105.08        |
|          | <b>Total-Segment Liabilities</b>                    | <b>36,174.12</b> | <b>34,134.09</b> | <b>16,962.62</b> | <b>34,134.09</b> |

**Notes:**

- The above Consolidated unaudited financial results of the Company for the quarter ended 30th June 2021 have been reviewed by the Audit Committee and approved by the Board at their meeting held on 9th August 2021. The Statutory Auditors of the company have Carried out the Limited Review of the above results.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under sec 133 of the Companies Act 2013.
- There has been an Increase in depreciation and finance cost during the quarter due to capitalization of a moveable property lease in March 2021 which was earlier booked as lease rent under other expenses.
- In view of the pandemic relating to COVID-19, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the provision towards employee benefits and recoverability of right-of-use assets, investments in subsidiary and other current and non-current financial assets, for any possible impact on the unaudited standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact these unaudited standalone financial results. However, the actual impact of COVID -19 on these financial results may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's business activities falls into the following segments: Coal & Ash Handling Business, Solar Power - Generation and Related Activities, Refrigerant Gases- Manufacturing (Refilling) and Sale of Service. Corporate segment includes those expenses which are common for the entire enterprise
- Figures have been re-grouped/re-classified to make them comparable wherever necessary.
- The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September 2020. The code is not yet effective and related rules are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.
- The board has proposed a final dividend of Rs.0.50 per share in the board meeting held on 30th June for the FY 20-21 in addition to the interim dividend of Rs.1 for the same financial year declared and distributed earlier. This proposal of final dividend is subject to the approval of shareholders in the Annual General Meeting.

Place : Chennai  
Date: 09th August, 2021

  
**T. Anil Jain**  
 Managing Director  
 (DIN:00181960)