

Date: February 12, 2022

Place: Chennai

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Scrip Code: STARHEALTH

Dear Sir/ Madam,

Sub: Submission of Statement of Deviation or Variation -December 31, 2021.

In compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that there is no deviation or variation in use of proceeds raised through initial public offer.

The statement of Deviation or Variation as on December 31, 2021 is enclosed as Annexure I.

The above information is also be made available on the Company's website at www.starhealth.in

Kindly take the same on record.

Thanking You

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

ANNEXURE I

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS –DECEMBER 31, 2021

Name of listed entity	Star Health and Allied Insurance Company Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	December 10,2021 (As per the trading approval letter dated December 9,2021 from National Stock Exchange of India Limited and BSE Limited)					
Amount Raised in Rupees	20,00,16,35,480					
Report filed for Quarter ended	December 31,2021					
Monitoring Agency						
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Amount in Rupees						
Original Object	Modified Object, if any	Original Allocation as on December 10,2021	Modified allocation, if any	Funds Utilised till December 31,2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized for augmentation of capital base and maintenance of solvency levels	Not applicable	20,00,16,35,480	Not applicable	20,00,16,35,480	Nil	No deviation

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

Regd & Corporate Office : 1, New Tank Street, Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034.

Phone : 044 - 28288800 Telefax : 044 -28260062

CIN : U66010TN2005PLC056649 Email:info@starhealth.in Website: www.starhealth.in IRDAI Regn. No: 129