

Limited Review Report

To,
Board of Directors of Mihika Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Mihika Industries Limited** for the quarter ended 30th September, 2024 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34)", prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 11th November, 2024
Place : Ahmedabad



For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W

S. K. Bhavsar
(Shivam Bhavsar)
Proprietor
M. No. 180566
UDIN: 24180566BKEZPJ1429

MIHIKA INDUSTRIES LTD
(CIN: L70101WB1983PLC035638)

Reg. Office- 3, BENTINCK STREET 2ND FLOOR, Kolkata, KOLKATA, West Bengal, India, 700001

Corp Office: B 1810 Navratna Corporate Park, Ashok Vatika, Ambli, Ahmedabad, Daskroi, Gujarat, India, 380058

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2024 Rs.	Six Months Ended 30th Sep, 2023 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	77.57	(6.02)
Adjustments for :		
Depreciation	-	0.03
Profit on Sale of Investment	-	(3.72)
Dividend	-	(0.79)
Net (gain)/loss fair valuation of Investment through PL	-	(3.30)
	-	(7.78)
Operating Profit before Working Capital change	77.57	(13.80)
Adjustments for :		
Decrease/(Increase) in Receivables	5.73	-
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Loans & Advances	(134.62)	(68.52)
Decrease/(Increase) in Other Assets	-	58.73
Increase/(Decrease) in Payables	52.96	-
Increase/(Decrease) in Other Current Liabilities	(17.54)	(42.76)
Increase/(Decrease) in Provisions	19.63	-
	(73.84)	(52.55)
Cash Generated From Operations	3.73	(66.35)
Income Tax	20.16	(0.90)
NET CASH FROM OPERATING ACTIVITIES Total (A)	(16.43)	(65.45)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	-	36.79
Profit on Sale of Investment	-	3.72
Dividend	-	0.79
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	41.30
CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowing	15.56	-
Long Term Loans & Advances	-	-
NET CASH FROM FINANCING ACTIVITIES Total (C)	15.56	-
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(0.87)	(24.15)
Cash and Cash Equivalents -- Opening Balance	3.76	56.59
Cash and Cash Equivalents -- Closing Balance	2.89	32.44
	0.00	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

For & on behalf of the Board
Mihika Industries Limited

Aakash Prakash Shah
Managing Director
(DIN:08843980)

Place : Ahmedabad
Date : 11th November, 2024

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

Sr No	Particulars	(Rs. In lacs except Per share data)					
		Quarter ended September 30, 2024	Quarter ended June 30, 2024	Quarter ended September 30, 2023	Half Year ended September 30, 2024 (Year to date for Current Period)	Half Year ended September 30, 2023 (Year to date for Current Period)	For the year ended on March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	633.78	8.00	-	641.78	-	620.46
	(b) Other income	26.35	26.16	25.02	52.51	48.42	88.22
	Total Revenue (Net)	660.13	34.16	25.02	694.29	48.42	708.68
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	597.42	7.49	-	604.91	-	614.00
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	1.70	2.40	7.19	4.10	12.80	19.26
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	0.01	-	0.03	0.06
	g. Other Expenses	2.09	5.62	27.23	7.71	41.61	56.07
	Total Expenses	601.21	15.51	34.43	616.72	54.44	689.39
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	58.92	18.65	(9.41)	77.57	(6.02)	19.30
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	58.92	18.65	(9.41)	77.57	(6.02)	19.30
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	58.92	18.65	(9.41)	77.57	(6.02)	19.30
8	Tax Expenses						
	(a) Current Tax	15.32	4.85	(0.88)	20.17	-	0.71
	(b) Deferred Tax	-	-	0.90	-	0.90	(0.00)
	Total Tax Expenses	15.32	4.85	0.02	20.17	0.90	0.71
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	43.60	13.80	(9.43)	57.40	(6.92)	18.59
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	43.60	13.80	(9.43)	57.40	(6.92)	18.59
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	43.60	13.80	(9.43)	57.40	(6.92)	18.59
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive Income for the period	43.60	13.80	(9.43)	57.40	(6.92)	18.59
17	Details of equity share capital						
	Paid-up Equity Share Capital	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,182.90
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.44	0.14	(0.09)	0.57	(0.07)	0.19
	Diluted Earning (Loss) per share from Continuing operations	0.44	0.14	(0.09)	0.57	(0.07)	0.19
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.44	0.14	(0.09)	0.57	(0.07)	0.19
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.44	0.14	(0.09)	0.57	(0.07)	0.19

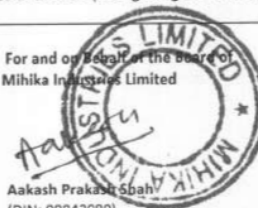


Note:

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|---|---|
| 1 | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 11th November, 2024. |
| 2 | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods. |
| 3 | The Business of the company falls within a single primary segment viz. "Trading of Agriculture Product" and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable. |
| 4 | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Ahmedabad
Date: 11th November, 2024

For and on behalf of the Board of
Mihika Industries Limited



Aakash Prakash Shah
(DIN: 08843980)
(Managing Director)

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Un-Audited Statement of Assets & Liabilities as at 30th September, 2024			
		(Rs. In Lacs)	
	Particulars	Un-Audited AS AT 30.09.2024	Audited AS AT 31.03.2024
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.11	0.11
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	106.41	106.41
	(j) Other non-current assets	1.20	1.20
	Total (A)	107.73	107.73
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	614.73	620.46
	(iii) Cash and cash equivalents	2.89	3.76
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1,605.40	1,470.79
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	2,223.02	2,095.01
	Total Assets (A+B)	2,330.75	2,202.73
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	1,000.00	1,000.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	1,240.31	1,182.91
	Total (A)	2,240.31	2,182.91
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16.06	0.50
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	16.06	0.50
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	52.96	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.53	18.07
	(c) Provisions	20.89	1.26
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	74.38	19.32
	Total Equity and Liabilities (A+B1+B2)	2,330.75	2,202.73

Place : Ahmedabad
Date : 11th November, 2024

For, Mihika Industries Limited

