

February 5, 2021

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

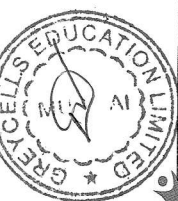
Ref : Scrip Code – 508918

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that the Company proposes to invest in 1,00,000 equity shares of Rs. 10/- each (20%) of Coaching Beyond Private Limited. The disclosure of proposed acquisition is as under :

Sr.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Coaching Beyond Pvt Ltd Authorised Share Capital: Rs. 50 lakhs Paid-up Capital: Rs. 10,000/- Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Yes, the said acquisition would fall within the related party transaction. One of the promoter's of the Company is a director and member in the said entity and the said transaction is being done at arm's length.
3.	Industry to which the entity being acquired belongs	Coaching in sports and related activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to expand the business of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government or regulatory approval required
6.	Indicative time period for completion of the acquisition	Within 90 working days



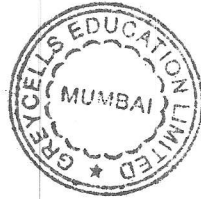
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 10,00,000/- (1,00,000 equity shares of Rs. 10/- each)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	20%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity is incorporated in India and registered with the Registrar of Companies Maharashtra at Mumbai on 4 th August, 2020 and is yet to commence its business operations

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Greycells Education Limited


Dharmesh Parekh
Company Secretary



Encl: as above