

Ref: SIPL/2020-21/0064

8th December, 2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020.

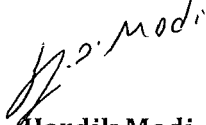
The said disclosure has also been published on the website of the Company.

This is for your information and records.

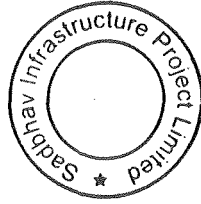
Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193
Encl: a.a.



Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

Related Party disclosures for Sadbhav Infrastructure Project Limited on a consolidated basis for the period April 01, 2020 to September 30, 2020

A Details of Related Parties

| | Description of relationship | Name of the Related Party |
|---|------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Holding Company | Sadbhav Engineering Limited (SEL) |
| 2 | Fellow Subsidiaries | Sadbhav Gadag Highway Pvt.Ltd. (SGHPL) |
| 3 | Entities in which Key Managerial Personnel having significant interest | ENNAAR INFRA SOLUTIONS LLP |
| 4 | Key Managerial Personnel | Mr. Shashin V. Patel , Chairman and Non-Executive Director Mr. Vasistha C. Patel , Managing Director Mr. Nitin R. Patel , Non-Executive Director Mr. Atul Ruparel , Independent Director (up to 25.05.2020) Mr. Arunkumar Patel , Independent Director Mrs. Daksha Shah , Independent Director Mr. Sandip Patel , Independent Director Mr. Varun Mehta , Chief Financial Officer Mr. Hardik Modi , Company Secretary |

B Nature of Transactions with Related Parties

| Sr. No. | Holding Company | (INR in Millions) |
|----------------|-------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1 | Unsecured Loan Taken | 992.30 |
| 2 | Unsecured Loan Given | 214.70 |
| 3 | Interest on Unsecured Loan Taken | 288.94 |
| 4 | Unsecured Loan repaid including Interest | 415.76 |
| 5 | Unsecured Loan received back | 166.00 |
| 6 | Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation) | 2,894.79 |
| 7 | Services rendered under EPC & Maintenance Contracts | 357.59 |
| 8 | Mobilization, Material and Other Advances given | - |
| 9 | Interest Income on Mobilization Advance | 56.36 |
| 10 | Mobilization and Material Advance adjusted against EPC | 591.56 |
| 11 | Rent, Re-Imbursement and Allocation of Expense | 17.39 |

| Sr. No. | Fellow Subsidiary | (INR in Millions) |
|----------------|-------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1 | Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation) | - |
| 2 | Unsecured Loan Given | - |
| 3 | Rent, Re-Imbursement and Allocation of Expense | 4.95 |

| Sr. No. | Entities in which Key Managerial Personnel having substantially interest | (INR in Millions) |
|----------------|---------------------------------------------------------------------------------|--------------------------|
| 1 | Project Management Consultancy Services | 1.50 |

| Sr. No. | Key Managerial Personnel | (INR in Millions) |
|----------------|---------------------------------|--------------------------|
| 1 | Director's Sitting fees | 0.33 |
| 2 | Remuneration | 3.29 |

Notes:

- (i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.
- (ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not determinable.