

TO

Date: 30.05.2023

THE MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI- 400001

Dear Sir/Madam,

REF: SCRIP CODE: 540703— PRO CLB GLOBAL LIMITED (formerly known as PROVESTMENT SERVICES LIMITED)

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2023 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results (Standalone) for the Fourth Quarter and Financial Year ended on 31st March, 2023 along with Statement of Assets and Liabilities as at 31st March, 2023 approved by the Board of Directors in their Meeting held on Tuesday, 30th May, 2023 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results (Standalone) for the Fourth quarter and Financial Year ended 31st March, 2023 as submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You

FOR PRO CLB GLOBAL LIMITED
(Formerly Provestment Services Limited)

DEEPIKA RAJPUT
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DEEPIKA RAJPUT
Date: 2023.05.30
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Deepika Rajput
(Company Secretary and Compliance Officer)

PRO CLB GLOBAL LIMITED

(Formerly known as Provestment Services Limited)

Regd. Office: 5, Pusa Road, 1st Floor, Karel Bagh, New Delhi 110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika.proclbglobal@gmail.com, Website: www.proclbglobal.com, CIN : L74899DL1994PLC058964

Statement of Audited Results (Standalone) for the Quarter and Year ended on 31st March, 2023

Scrip Code:540703

(Rs. in lakhs)

Particulars	Quarterly			Yearly	
	3 Months ended on 31/03/2023	Preceding 3 Months ended on 31/12/2022	Corresponding 3 Months ended on 31/03/2022	Year Ended on 31/03/2023	Previous Year ended on 31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
1. a) Revenue from Operations	0.00	0.00	4.07	1.67	17.50
b) Other Income	18.98	20.15	133.60	89.00	229.50
Total Income	18.98	20.15	137.67	90.67	247.00
2. Expenses:					
a) Cost of materials consumed/Purchases	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	3.00	1.65	14.65
c) Changes in inventories of finished goods, work-in progress and stock in trade	0.00	0.00	0.78	0.00	1.71
d) Employees benefits expenses	0.51	3.07	4.96	11.67	20.88
e) Finance Cost	2.02	4.43	11.51	23.23	57.17
f) Depreciation and amortisation expenses	4.43	4.42	5.74	18.06	22.88
g) Other Expenditure	67.02	4.47	131.33	164.41	150.99
Total Expenses	73.98	16.39	157.32	219.02	268.28
3. Profit / Loss before exceptional items and tax	(55.00)	3.76	(19.65)	(128.35)	(21.28)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	(55.00)	3.76	(19.65)	(128.35)	(21.28)
6 Tax Expense					
Income tax	9.20	0.00	0.00	9.20	0.00
Deferred Tax	(0.28)	(0.16)	13.19	(50.44)	12.87
7. Net Profit / Loss for the period after tax	(63.92)	3.92	(32.84)	(87.11)	(34.15)
8. Other comprehensive income (Net of Tax)					
Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00



Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Income Tax relating to items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive Income	(63.92)	3.92	(32.84)	(87.11)	(34.15)
10. Paid up equity share capital (Rs 10/-)	510.30	510.30	510.30	510.30	510.30
Other Equity					
11. Earnings per share (before extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	(1.25)	0.08	(0.64)	(1.71)	(0.57)
b) Diluted	(1.25)	0.08	(0.64)	(1.71)	(0.57)
12 Earnings per share (after extraordinary items) of Rs 10.00 /- each not annualised					
a) Basic	(1.25)	0.08	(0.64)	(1.71)	(0.57)
b) Diluted	(1.25)	0.08	(0.64)	(1.71)	(0.57)

NOTES:

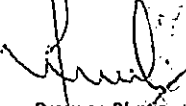
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May 2023.
- The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
- The above Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
- As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND AS 108, Operating Segments are not required to be made.
- Previous year/ quarter figure has been regrouped / re arranged wherever required.
- The Certificate obtained from Chairman and Director in respect of above results in terms of Regulation 33 SEBI (LODR) Regulations, 2015 have been approved at the Board Meeting.
- The Company has not started the new business activity, therefore there is no generation of revenue from the said new activity after the change of name of the Company.

Place: New Delhi

Dated : 30.05.2023



For and on behalf of Board
PRO CLB GLOBAL LIMITED
Formerly Provestment Services Limited


Praveen Bhatia
Chairman & Director
DIN : 00147498

M/S PRO CLB GLOBAL LIMITED
(Formerly known as M/s Provestment Services Limited)
CIN No. L74899DL1994PLC058964
CASH FLOW STATEMENT AS AT 31.03.2023

(Amount in Lakhs)

PARTICULARS	For the period ended 31st March, 2023	For the year ended 31st March, 2022
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	- 128.35	- 21.28
Adjustment for :-		
Depreciation	18.06	22.88
Provision for Gratuity	.27	.13
Interest Paid	23.09	56.14
Interest Received	- 64.61	- 83.36
Balance Provision for Gratuity Written off	- 6.26	
Gain (Profit) on sale of Fixed Assets	- 5.11	.00
Prior Period Adjustments	.00	.00
Operative loss before working capital changes	- 162.91	- 25.48
Adjustment for : Trade & Other Receivable	209.61	114.16
Inventory	.00	1.71
Current Tax Assets (Net)	.00	.00
Other Current Assets	139.79	- 5.87
Trade Payable	- 130.99	- 47.59
Short Term Borrowings	- 279.88	8.59
Other Financial Liabilities	.00	.00
Other Current Liabilities	208.96	- 51.04
Gratuity paid	.00	.00
Cash Generated from Operation	- 15.41	- 5.53
Interest Paid-Operations	.00	.00
Cash Flow Before Extraordinary Item	- 15.41	- 5.53
Taxes Paid	.00	.00
Net Cash Flow / (used) from Operating Activities	- 15.41	- 5.53
Cash Flow from investing Activities		
Add: Sale of Investment	.00	.00
Less: Purchase of fixed Assets	.00	- 7.34
Add: Sales of Fixed Assets	222.74	.00
Add: Interest received	64.61	83.36
Net Cash Flow / (used) from investing Activities	287.36	81.02
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowing	- 247.79	- 42.39
Interest Paid	- 23.09	- 56.14
Other Financial Assets	12.31	- 2.14
Net Cash Flow / (used) from Financing Activities	- 258.58	- 100.67
Net increase in Cash and Cash Equivalents	13.37	- 25.18
Opening Cash & Cash Equivalents	7.73	32.91
Closing Cash & Cash Equivalents	21.10	7.73

For and on behalf of the Board of Directors
For and on behalf of the Board of Directors

As per Our Report of even date attached

Praveen Bhatia
Director
DIN: 00147498



For Khiwani & Co.
Chartered Accountants
FRN:002589N

Rajesh Kumar Khiwani
(Partner)
M.No. :-081792

Place: New Delhi
Date: 30.05.2023

PRO CLB GLOBAL LIMITED			
(Formerly Provestment Services Limited)			
Statement of Assets & Liabilities			
(Figures in Rs. in lakhs)			
Particulars		As at 31st March, 2023	As at 31st March, 2022
ASSETS			
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	43.54	272.67
(b)	Capital work-in-progress	0.00	0.00
(c)	Investment Property	75.13	76.45
(d)	Goodwill	0.00	0.00
(e)	Other Intangible assets	0.43	5.08
(f)	Intangible assets under development	0.00	0.00
(g)	Biological Assets other than bearer plants	0.00	0.00
(h)	Financial Assets		
(i)	Investments	0.00	0.00
(ii)	Trade receivables	0.00	0.00
(iii)	Loans	0.00	0.00
(iv)	Others	58.00	55.30
(i)	Deferred tax assets (net)	5.65	0.00
(j)	Other non-current assets	450.00	465.00
(2)	Current Assets		
(a)	Inventories	1.45	1.45
(b)	Financial Assets		
(i)	Investments	0.00	0.00
(ii)	Trade receivables	195.63	405.23
(iii)	Cash and cash equivalents	21.10	7.73
(iv)	Bank balances other than (iii) above	0.00	0.00
(v)	Loans	0.00	0.00
(vi)	Others	0.00	0.00
(c)	Current Tax Assets (Net)	0.00	0.00
(d)	Other current assets	594.27	731.07
Total Assets		1445.20	2023.58
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	516.30	510.30
(b)	Other Equity	575.58	662.71
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	2.00	249.79
(ii)	Trade payables	0.00	0.00
(b)	Provisions	0.27	6.26
(c)	Deferred tax liabilities (Net)	0.00	44.77
(d)	Other non-current liabilities		0.00
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	27.18	307.00
(ii)	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8.89	139.88
(iii)	Other financial liabilities	0.00	0.00
(b)	Other current liabilities	311.77	107.81
(c)	Provisions	9.71	0.00
(d)	Current Tax Liabilities (Net)	0.00	0.00
Total Liabilities		1445.20	2023.58

For and on Behalf of Board of Directors of
PRO CLB GLOBAL LIMITED
(formerly Provestment Services Limited)

Date: 30.05.2023
Place: New Delhi



(Braveen Dhatia)
(Chairman & Director)
DIN: 00147498

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008

Phone: 25714542, 25758388, Fax: 42481491

E-mail : khiwani@khiwaniandco.com

INDEPENDENT AUDITOR'S REPORT

[AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

TO
THE BOARD OF DIRECTORS
PRO CLB GLOBAL LIMITED
(Formerly known as PROVESTMENT SERVICES LIMITED)
BUILDING NO. 5, FIRST FLOOR, PUSA ROAD,
W.E.A. KAROL BAGH, NEW DELHI – 110 005

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of M/S PRO CLB GLOBAL LIMITED for the quarter ended 31st March, 2023 (from 01.01.2023 to 31.03.2023) as well as year to date results of year ended 31st March, 2023 (from 01.04.2022 to 31.03.2023), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i). are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 (from 01.01.2023 to 31.03.2023) as well as year to date results of year ended 31st March, 2023 (from 01.04.2022 to 31.03.2023)



Emphasis of Matter

We draw attention to Note 33 of the financial statements, which describes that the company had entered into a Collaboration Agreement on July 2, 2018 with M/s ANA Resorts Private Limited to develop a commercial property located at Plot No. 29, Shankar Road, New Delhi. The Company has made advance payments of Rs.4.50 Crores for purchase and joint development of the said commercial property

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The annual financial results includes the results for the quarter ended 31st March, 2023, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to Limited Review by us.

Our Report is not modified in respect of these matters.

Place: New Delhi

Date: 30.05.2023

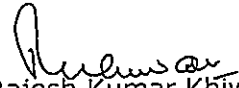
UDIN : 23081792B9XLKJ2774



For KHIWANI AND CO.

(Chartered Accountants)

FRN: 002589N


CA Rajesh Kumar Khiwani

Partner

Membership No. 081792

PRO CLB GLOBAL LIMITED

(FORMERLY KNOWN AS PROVESTMENT SERVICES LIMITED)

CIN: L74899DL1994PLC058964

GST NO. 07AAACP1326P1ZB

WEBSITE: www.proclbglobal.com

deepika@provestment.net/deepika.proclbglobal@gmail.com

May 30, 2023

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION” ON THE AUDITED FINANCIAL STATEMENTS (STANDALONE) OF PRO CLB GLOBAL LIMITED (FORMERLY PROVESTMENT SERVICES LIMITED) FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, **Praveen Bhatia, Chairman & Director** of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. Khiwani & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2023.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date.

Kindly take the same on your record.

Thanking You

FOR PRO CLB GLOBAL LIMITED
(Formerly PROVESTMENT SERVICES LIMITED)


PRAVEEN BHATIA
(CHAIRMAN & DIRECTOR)
DIN: 00147498



Encl as above:

REGD. ADD: BUILDING NO. 5, FIRST FLOOR, PUSA ROAD, W.E.A. KAROL BAGH, NEW DELHI 110005
CONTACT NO. 91-11-47177000-30