

Kovilpatti Lakshmi Roller Flour Mills Limited
(formerly KLRF Limited)

Regd. Office & Flour Mill
75/8, Benares Cape Road
Gangaikondan - 627352
Tirunelveli District
Tamil Nadu

Phone : +91 - 462 - 2486532
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Web : www.klrf.in
GSTN : 33AAACK6029N1ZF

CIN : L15314TN1961PLC004674

REF/SEC/BSE/2020-21/

17th June, 2020

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir / Madam,

Sub: Update on the restarting of the operations of Engineering Division and disclosure of material impact of COVID-19 pandemic pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

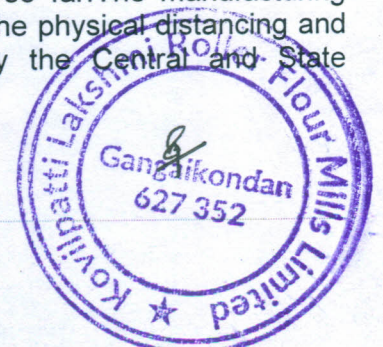
This is to inform that based on the directives / guidelines issued by the Central Government and State Government (Tamil Nadu), the Company has obtained necessary permission and approval from the Local Authorities and restarted the manufacturing and administrative operations of its Engineering division located at Coimbatore in a phased manner. The Food division of the Company located at Gangaikondan, Tirunelveli District (Registered Office), being a manufacturing unit of essential commodities, was partially operational during the lockdown in compliance with all health, safety and quality measures.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the advisory issued by the SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we hereby submit the disclosure of material impact of COVID-19 pandemic as below;

Brief of impact of the COVID-19 pandemic on the Company's business:

The Company has two main divisions viz., Food division at Gangaikondan, Tirunelveli District (Registered Office) and Engineering division at Periyanaickenpalayam, Coimbatore. The COVID-19 pandemic and the consequent lockdown restrictions imposed by the Central and State Governments has significantly impacted the operations of the Engineering division of the Company, which is primarily engaged in manufacturing of casting components for automobiles, earth movers, agricultural machineries, textile machineries, pumps and general engineering industries.

With respect to the Food division, which is primarily engaged in manufacturing of essential commodities (food products), was partially operational during the lockdown period and the lockdown restrictions has impacted the operations but not adversely so far. The manufacturing activities at the Food division are being carried out in compliance with the physical distancing and other health and safety norms / directives / guidelines issued by the Central and State Governments, from time to time.



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It is extremely difficult to evaluate the impact of COVID on the Company's business in the near term. However, the Company continues to evaluate the impact as the situation evolves.

Ability to maintain operations including the factories/units/office spaces functioning and closed down, the schedule, if any, for restarting the operations and the steps taken to ensure smooth functioning of operations:

Engineering Division: The Company has received requisite permission and accordingly, the manufacturing operations of the Engineering division have been restarted in a phased manner.

Food Division: Being engaged in the manufacturing of essential commodities (food products), the manufacturing operations of the Food division are being carried out in compliance with all the requisite health, safety and quality standards.

It is informed that the Company has implemented necessary standard operating procedures including physical distancing, sanitization, fumigation and other health and safety norms / guidelines / directives issued by the Central and State Governments from time to time, in the factories, administrative & registered office spaces in the Engineering and Food divisions, to minimize the health risk and to ensure the well-being of its employees and to ensure the smooth functioning of the operations.

Estimation of the future impact of COVID-19 on Company's operations:

Due to the combination of uncertain and frequently changing situation prevailing due to the COVID-19 pandemic and the unpredictable market conditions, it is considered difficult to estimate the future impact of COVID-19 on the business operations of the Company. However, the Company and its management are confident to manage the crisis and the overall business operations is expected to evolve over a period of time.

Details of impact of COVID-19 on listed entity's (capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain and demand for its products/services):

- The Company does not foresee any impact on its capital and financial resources due to the COVID-19 pandemic.
- In view of the disrupted economic conditions, it is difficult to ascertain the profitability accurately.
- The Company is in a comfortable liquidity position and is able to meet its debt and other financial commitments.
- The Company does not foresee any challenge in realizing/recovering its assets. However, the Company will continue to closely monitor the material changes due to the changing economic conditions.



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- There is no impact on the internal financial reporting and control and the same is subject to regular review of the Audit Committee.
- The Company continues to witness demand for its food and engineering products and the management will continue to focus on maintaining and increasing the demand while ensuring all health and safety measures.
- The Company has complied with all applicable legal requirements during the lockdown period.

Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:

Presently, the Company does not have any such contracts/agreements, which has significant impact on its business.

Other relevant material updates about the Company's business:

Other than the above, the Company does not have any material information to be disclosed. However, the Company and its management will continue to disclose all material updates, if any, on timely manner in compliance with the applicable regulations.

This is for your kind information and records.

Thank you,

Yours faithfully,

For Kovilpatti Lakshmi Roller Flour Mills Limited


S. Piramuthu
Company Secretary

