

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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December 24, 2020

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – CREDIT RATING.

With reference to the subject, we wish to inform you that, CRISIL has reviewed and upgraded ratings on the bank facilities availed by the Company.

Please find in the table below the ratings for the debt instruments/facilities of the company as conveyed by CRISIL vide letter dated December 23 2020:

Total Bank Loan Facilities Rated	Rs.374 Crore (Enhanced from Rs.266 Crore)
Long-Term Rating	CRISIL A-/ Stable (Upgraded from CRISIL BBB+/Stable)
Short-Term Rating	CRISIL A2+ (Upgraded from CRISIL A2)

Kindly take the above on record.

Yours faithfully,
For **TD Power Systems Limited**



N Srivatsa
Company Secretary

