



HQ/CS/CL.24B/16768
June 06, 2019

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances as on March 31, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tata Communications Limited


Manish Sansi
Company Secretary &
General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

TATA COMMUNICATIONS

Tata Communications Limited

Plot C 21 & C 36 'G' Block Bandra Kurla Complex, Mumbai 400 098 India

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CIN : L64200MH1986PLC039266

Consolidated disclosure of related party transactions and balances for the year ended March 31, 2019

i. Names of related parties and nature of relationship

Sr. No	Category of related parties	Names
a.	Controlling Entity	Tata Sons Private Limited (investing party upto 27 May 2019 and controlling entity w.e.f 28 May 2018) Panatone Finvest Limited (investing party upto 27 May 2019 and controlling entity w.e.f 28 May 2018)
b.	Subsidiaries, Associates and joint ventures of Investing Parties and their subsidiaries * (“Affiliates”) (Refer notes below)	AirAsia (India) Limited APOnline Limited (formerly APOnline Limited) Arvind and Smart Value Homes LLP ATC Infrastructure Services Private Limited (w.e.f. 31.05.2018) (formerly ATC Infrastructure Services Limited) ATC Telecom Infrastructure Private Limited (formerly Viom Networks Limited) Automotive Stampings and Assemblies Limited Benares Hotels Limited Calsea Footwear Private Limited C-Edge Technologies Limited CMC Americas Inc. Coastal Gujarat Power Limited Concorde Motors (India) Limited Conneqt Business Solutions Limited (formerly Tata Business Support Services Limited) (Ceased to be a subsidiary and is an associate w.e.f. 27.11.2017) Diligenta Limited Ecofirst Services Limited Fiara Business Support Services Limited (formerly known as Westland Limited) Fiara Hypermarket Limited Fiara Services Limited HL Promoters Private Limited Indian Rotorcraft Limited Indian Steel & Wire Products Ltd. Inditravel Limited Industrial Energy Limited Infiniti Retail Limited Jaguar Land Rover Limited Jamshedpur Utilities & Services Company Limited Kolkata-One Excelton Private Limited Kriday Realty Private Limited Lokmanaya Hospital Private Limited MahaOnline Limited Maithon Power Limited MGDC S.C. Move On Componentes E Calcado, S.A. MP Online Limited Nelco Limited Nova Integrated Systems Limited Pamodzi Hotels Plc Piem Hotels Limited Powerlinks Transmission Limited Princeton Infrastructure Private Limited (ceased to be a joint venture and is a subsidiary w.e.f. 15.03.2019) Promont Hilltop Private Limited Rallis India Limited Roots Corporation Limited Sai Life Science Limited (ceased w.e.f. 25.07.2018) Sector 113 Gatevida Developers Private Limited (formerly Lemon Tree Land & Developers Private Limited)

Sr. No	Category of related parties	Names
		Shriji Polymers (India) Limited
		Sir Dorabji Tata Trust
		Sir Ratan Tata Trust
		Smart ICT Services Private Limited (w.e.f. 28.05.2018)
		Smart Value Homes (Boisar) Private Limited (formerly Niyati Sales Private Limited)
		Star Health & Allied Insurance Company Limited (ceased w.e.f. 28.03.2019)
		STT Global Data Centres India Private Limited (formerly Tata Communications Data Centers Private Limited) (w.e.f. 28.05.2018)
		STT Tai Seng Pte Limited (w.e.f. 28.05.2018)
		T S Alloys Limited
		T S Global Procurement Company Pte. Ltd.
		T.V.Sundram Iyengar & Sons Pvt. Ltd.
		TACO Sasken Automotive Electronics Limited (excluded from consolidation by TACO from 01.10.2010) (under liquidation w.e.f. 30.09.2010)
		TAL Manufacturing Solutions Limited (w.e.f. 29.03.2019)
		TASEC Limited (formerly TAS-AGT Systems Limited)
		Tata Advanced Materials Limited (ceased to be a subsidiary w.e.f. 27.03.2019)
		Tata Advanced Materials Limited (w.e.f. 27.03.2019)
		Tata Advanced Systems Limited
		TATA Africa Holdings (Kenya) Limited
		Tata Africa Holdings (SA) (Proprietary) Limited
		Tata Africa Services (Nigeria) Limited
		Tata AIA Life Insurance Company Limited
		Tata AIG General Insurance Company Limited
		Tata America International Corporation
		Tata Asset Management Limited
		Tata AutoComp GY Batteries Private Limited (formerly Tata AutoComp GY Batteries Limited)
		Tata Autocomp Hendrickson Suspensions Private Limited (formerly Taco Hendrickson Suspensions Private Limited)
		Tata Autocomp Katcon Exhaust Systems Private Limited (formerly Katcon India Private Limited)
		Tata Autocomp Systems Limited
		Tata Boeing Aerospace Limited (formerly Tata Aerospace Limited)
		Tata Capital Financial Services Limited
		Tata Capital Housing Finance Limited
		Tata Chemicals Europe Limited
		Tata Chemicals Limited
		Tata Chemicals Magadi Limited
		Tata Coffee Ltd.
		Tata Communications MOVE Nederland B.V. (formerly Teleena Nederland B.V.) (w.e.f. 02.10.2018)
		Tata Consultancy Services (Africa) (PTY) Ltd.
		Tata Consultancy Services (South Africa) (PTY) Ltd.
		Tata Consultancy Services Asia Pacific Pte Ltd.
		Tata Consultancy Services Belgium (formerly Tata Consultancy Services Belgium S.A.)
		Tata Consultancy Services Canada Inc.
		Tata Consultancy Services Limited
		Tata Consultancy Services Malaysia Sdn Bhd
		TATA CONSULTANCY SERVICES NETHERLANDS BV
		Tata Consultancy Services Switzerland Ltd.
		Tata Consulting Engineers Limited
		Tata Elxsi Limited
		Tata Ficosa Automotive Systems Private Limited (Tata Ficosa Automotive Systems Limited)
		Tata Global Beverages GB Ltd.
		Tata Global Beverages Limited
		TATA HOLDINGS MOCAMBIQUE LIMITADA
		Tata Housing Development Company Limited
		Tata Industries Limited (ceased to be subsidiary and became a joint venture w.e.f. 27.03.2019)
		Tata Interactive Systems GmbH (ceased w.e.f. 02.07.2018)
		Tata International Limited

Sr. No	Category of related parties	Names
		<p>Tata International Metals (Americas) Limited (formerly Tata Steel International (North America) Limited)</p> <p>Tata International Singapore Pte Limited</p> <p>Tata Internet Services Limited (Amalgamated with Tata Teleservices Limited pursuant to the order dated 24.04.2017 of the Hon'ble High Court of Judicature at New Delhi. Effective Date: 04.05.2017. Appointed Date: 01.01.2015)</p> <p>Tata limited</p> <p>Tata Marcopolo Motors Limited</p> <p>Tata Metaliks Ltd.</p> <p>Tata Motors European Technical Centre PLC</p> <p>Tata Motors Finance Limited (formerly Sheba Properties Limited)</p> <p>Tata Motors Insurance Broking and Advisory Services Limited</p> <p>Tata Motors Limited</p> <p>Tata Power Delhi Distribution Limited</p> <p>Tata Power Solar Systems Limited</p> <p>Tata Power Trading Company Limited</p> <p>Tata Projects Limited</p> <p>Tata Realty and Infrastructure Limited</p> <p>Tata Securities Limited</p> <p>Tata SIA Airlines Limited</p> <p>Tata Sikorsky Aerospace Limited (formerly Tara Aerospace Systems Limited)</p> <p>Tata Sky Broadband Private Limited (formerly Quickest Broadband Private Limited)</p> <p>Tata Sky Limited</p> <p>Tata South-East Asia Limited</p> <p>Tata Sponge Iron Limited</p> <p>Tata Steel BSL Limited (formerly Bhushan Steel Limited)</p> <p>Tata Steel Limited</p> <p>Tata Steel Minerals Canada Limited</p> <p>Tata Steel Processing and Distribution Limited</p> <p>Tata Steel Special Economic Zone Limited</p> <p>Tata Steel UK Limited</p> <p>Tata Technologies Inc.</p> <p>Tata Technologies Europe Limited</p> <p>Tata Technologies Limited</p> <p>Tata Technologies Pte. Limited</p> <p>Tata Teleservices (Maharashtra) Limited (Ceased to be a joint venture and became a subsidiary w.e.f. 31.10.2017)</p> <p>Tata Teleservices Limited (Ceased to be a joint venture and became a subsidiary w.e.f. 31.10.2017)</p> <p>Tata Toyo Radiator Limited (ceased to be a joint venture and became a subsidiary w.e.f. 01.07.2018)</p> <p>Tata Toyo Radiator Limited (ceased to be a joint venture and became a subsidiary w.e.f. 01.07.2018)</p> <p>TATA UGANDA LIMITED</p> <p>Tata Unistore Limited (formerly Tata Industrial Services Limited) (Ceased to be a subsidiary and became a joint venture w. e. f. 29.03.2018)</p> <p>Tata Unistore Limited (formerly Tata Industrial Services Limited) (Ceased to be a subsidiary and became a joint venture w. e. f. 29.03.2018) (ceased w.e.f. 27.03.2019)</p> <p>Tata Value Homes Limited (formerly Smart Value Homes Limited)</p> <p>TATA ZAMBIA LIMITED</p> <p>Tatanet Services Ltd.</p> <p>TCS e-Serve America, Inc.</p> <p>TCS e-Serve International Limited</p> <p>TCS Financial Solutions Australia Pty Limited</p> <p>TCS Italia SRL</p> <p>TEMA India Private Limited</p> <p>The Indian Hotels Company Limited</p> <p>The Tata Power Company Limited</p> <p>The Tinplate Company of India Limited</p> <p>Titan Company Limited</p> <p>TM Automotive Seating Systems Private Limited</p> <p>TP Ajmer Distribution Limited</p> <p>Trent Limited</p>

Sr. No	Category of related parties	Names
		TRIL Amritsar Projects Limited (formerly TRIF Amritsar Projects Limited) Tril Infopark Limited TVS Logistics Services Limited United Hotels Limited United Telecom Limited (w.e.f. 28.05.2018) Varroc Engineering Private Limited (ceased w.e.f. 06.07.2018) Voltas Limited Vortex Engineering Private Limited
c.	Associates	United Telecom Limited STT Global Data Centres India Private Limited STT Tai Seng Pte Limited Teleena Holding B. V (<i>up to 1 October 2018</i>) Smart ICT Services Private Ltd.
e.	Key Managerial Personnel	Mr Vinod Kumar Managing Director and Group CEO
f.	Others	Multiples Alternate Asset Management Private Limited PeopleStrong HR Services Private Limited Encube Ethicals Private Limited Tata Communications Employee Provident Fund Trust Tata Communications Employee Gratuity Trust

Notes:

1. Includes parties with whom transactions have taken place.
2. On May 28, 2018, Tata Sons Limited ('TSL') and its wholly owned subsidiary, Panatone Finvest Limited ('Panatone'), increased their combined stake in TCL to 48.90% there by gaining de-facto control as per Ind-AS. Accordingly, the Company has classified TSL and Panatone as "Controlling Entities" and disclosed TSL, its subsidiaries, joint ventures and associates as the 'Affiliates' of the Controlling entities, effective this date. The Company had disclosed TSL, its subsidiaries and its joint ventures as 'Affiliates' of the Controlling entities in the previous year.

ii. Summary of transactions with related parties

(INR in crores)

	Investing Parties	Affiliates	Key Management Personnel	Associates	Others	Total
Transactions with related parties					-	
Dividend paid	62.67	-	-	-	-	62.67
Brand equity expenses	9.10	-	-	-	-	9.10
Revenue from telecommunication services	3.35	1,179.06	-	93.06	0.0	1,275.47
Network and transmission	-	430.21	-	29.22	-	459.43
Purchase of property plant and equipment	-	42.32	-	1.98	-	44.30
Transfer of property plant and equipment	-	-	-	0.73	-	0.73
Services rendered	-	-	-	4.30	-	4.30

	Investing Parties	Affiliates	Key Management Personnel	Associates	Others	Total
Services received	0.64	264.56	-	63.58	-	328.78
Equity capital contribution	-	-	-	35.01	-	35.01
Preference capital contribution	-	-	-	0.03	-	0.03
Managerial remuneration	-	-	23.69	-	-	23.69
Royalty expenses	1.09	-	-	-	-	1.09
Purchase of current investments	-	448.65	-	-	-	448.65
Redemptions of current investments	-	409.99	-	-	-	409.99
Contribution to gratuity trust	-	-	-	-	21.96	21.96
Contribution to PF trust	-	-	-	-	71.59	71.59
Balances with related parties						
Receivables	0.54	479.54	-	60.69	-	540.77
Trade Payables	19.26	424.49	20.68	29.63	6.19	500.25
Other investments-current	-	40.00	-	-	-	40.00
Other financial assets – Non – Current	-	1.14	-	0.22	-	1.36
Other financial assets – Current	-	0.73	-	49.41	-	50.14
Other assets – Current	-	17.17	-	1.40	-	18.57
Other assets – Non-Current	-	0.02	-	-	-	0.02
Other liabilities - Non – current	-	42.90	-	-	-	42.90
Other financial liabilities – Current	@	6.07	-	17.99	-	24.06
Other liabilities – Current	0.24	14.40	-	78.98	-	93.62

@ represents transactions of amounts less than INR50,000