

November 03, 2022

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Corrigendum to the Notice of Extraordinary General Meeting (EGM) to be held on November 11, 2022.

In continuation to our Notice dated October 19, 2022 of the Extraordinary General Meeting (EGM) to be held on November 11, 2022 at 4:00 p.m. (IST) through video-conference / other audio-visual means ("VC/OVAM"). Please find below corrigendum to the Notice dated October 19, 2022. This Corrigendum is issued in continuation of and should be read in conjunction with the original Notice already issued and emailed/ dispatched to the shareholders.

Except for changes as mentioned in the attached corrigendum, all the information and contents set out in the original Notice of the Extraordinary General Meeting, and the resolutions to be considered at the Extra Ordinary General Meeting remain unchanged.

Further, Shareholders are advised to kindly read the attached corrigendum along with the original Notice of EGM dated October 19, 2022.

Please acknowledge the receipt and take the above on record.

Thanking You

Yours faithfully
for **Alphalogic Techsys Limited**



Veena Kulkarni
Company Secretary & Compliance officer

Encl.

1. Corrigendum to the Notice of Extraordinary General Meeting (EGM)

Alphalogic Techsys Limited
CIN: L72501PN2018PLC180757

Registered Office: 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road Pune, 411014
[Tel:+91 7386 404040](tel:+917386404040)

Email: info@alphalogiclimited.com, Web: www.alphalogicinc.com

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

Corrigendum to the Notice of Extra ordinary General Meeting to be held on Friday, November 11, 2022 at 4:00 p.m. (IST) through video-conference / other audio-visual means ("VC/OVAM") to pass the resolution specified in Item No.1. This Corrigendum is issued in continuation of and should be read in conjunction with the original Notice already issued and emailed/ dispatched to the shareholders. The following particulars of Explanatory Statement to Resolution No.1 are amended as follows.

Changes to the Explanatory Statement to Resolution No. 1:

1. In **Point no. 3**, the paragraph - "Basis on which the price has been arrived at", shall be read as under:

The equity shares of Company are listed on the BSE Limited (BSE) where the shares of the Company are frequently traded in accordance with SEBI (ICDR) Regulations, 2018. The relevant exchange for computation of the price for each warrant convertible into per equity share is BSE as the volume traded is the highest for the relevant period taken for the purpose of calculation has been considered.

a. In terms of the provisions of Regulation 164(1) of SEBI (ICDR) Regulations, 2018, the price at which Warrants shall be allotted shall not be less than higher of the following:

- i. the 90 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- ii. the 10 trading days' volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date.

As per the Articles of Association of the Company, the company is required to obtain valuation report from a registered independent valuer. However, no alternative method for determination of floor price has been mentioned in the Articles of Association.

The Company has obtained the Valuation report from registered independent valuer as required. The copy of the Valuation report shall be available for inspection by the members and the same may be accessed on the Company's website at the link: <https://investors.alphalogicinc.com/disclosures>

The pricing of the Warrants to be allotted on preferential basis is Rs. 42/- per Warrant convertible into equivalent number of Equity Shares of face value of Rs. 05/- each, which is not lower than the price determined in accordance with Regulation 164 of SEBI (ICDR) Regulations, 2018.

2. In **Point no. 14**, the paragraph- "Practicing Company Secretary's Certificate", shall be read as under:

The Company has obtained the Certificate from Mr. Sudhansu Panigrahi, Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations 2018. The same shall be placed before the Members at the Extraordinary General Meeting and will be kept open for inspection on all working days between Monday to Friday of every week, upto the date of this Extraordinary General Meeting. The copy of said certificate shall be available for inspection by the members and the same may be accessed on the Company's website at the link: <https://investors.alphalogicinc.com/disclosures>

Further, due to the above changes the contents of the resolution No.1 and the respective explanatory statement stands updated in the notice dated October 19, 2022. Except for changes as above, all the information and contents set out in the original Notice of the Extra ordinary General Meeting, and the resolutions to be considered at the Extra Ordinary General Meeting remain unchanged.

By order of the Board of Directors
For **Alphalogic Techsys Limited**

Veena Girish
Kulkarni

Digitally signed by
Veena Girish Kulkarni
Date: 2022.11.03
17:36:08 +05'30'

Veena Kulkarni
Company Secretary & Compliance Officer
M.No: A69226

Date: 03rd November, 2022
Place: Pune