

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Dt: 14.08.2023

BSE LIMITED

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Dear Sir,

Sub: Outcome Board Meeting

Ref: Scrip code: 512479, Name: Virya Resources Ltd

The Meeting of Board of Directors of the Company held on Monday the 14th of August 2023, the Board inter-alia considered and approved the following:

1. Approved Un-Audited Financial Results of the Company for the quarter ended 30th June 2023. (Standalone) after approved by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, a copy of the Un-Audited Financial Results of the Company for the quarter ended 30th June 2023 (Standalone) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The aforesaid meeting commenced at 02.00 P.M. and concluded at 3.40 P.M. IST

Thanking you.

Yours faithfully,

For Virya Resources Limited

(formerly known as Gayatri Tissue & Papers Ltd)



V V Subrahmanyam

Director

Din 01029479

Encl: as above



N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

☎ Off: +91-40-6661 7089
Mobile : 98480 18791
98491 35573
95421 87777

To
The Board of Directors
Virya Resources Ltd (Formerly known as Gayatri Tissue and Papers Limited)

Independent Auditor's Limited Review Report on un-audited Standalone financial statement for the Quarter Ended 30th June, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virya Resources Ltd (Formerly known as Gayatri Tissue and Papers Limited) ("The Company"), for the quarter ended 30th June 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

N G RAO & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 009399S



(G. Nageswara Rao)
Partner
Membership No.207300
UDIN: 23207300BGVEET3825



Place: Hyderabad
Date: 14.08.2023

VIRYA RESOURCES LIMITED

Regd. Office:16/137 Siddharthanagar, Road No.5, Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

CIN: L45100MH1987PLC042141

S.No.	Particulars	Quarter ended	Preceding quarter	Quarter ended	Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un Audited	Audited	Un Audited	Audited
1	Income from Operations	-	-	-	-
	(a) Revenue from operations	-	-	75.00	95.00
	(b) Other Income	-	-	0.00	0.00
	Total Revenue (1)	-	0.00	75.00	95.00
2	Expenses:				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefits expense	0.60	2.4	1.65	5.25
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-
	(g) Manufacturing expenses	-	-	-	-
	(h) Research & Development expenses	-	-	-	-
	(i) Other Expenses	0.77	16.77	21.72	41.01
	Total Expenses (2)	(1.37)	19.17	23.37	46.26
3	Profit /Loss before exceptional and extraordinary items and tax (1-2)	(1.37)	(19.17)	51.63	48.74
4	Exceptional Items	-	0.00	-	0.00
5	Profit before extraordinary items and tax (3-4)	(1.37)	(19.17)	51.63	48.74
6	Extraordinary Items	-	0.00	-	-
7	Profit before tax (5-6)	(1.37)	(19.17)	51.63	36.55
8	Tax Expenses:				
	(1). Current tax	-	-	-	12.19
	(2). Deferred tax	-	0.00	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(1.37)	(19.17)	51.63	36.55
10	Profit / Loss from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Profit/Loss from discontinuing operations (after tax) (10-11)	(1.37)	-	-	-
13	Profit (Loss) for the period (9+12)	(1.37)	(19.17)	51.63	36.55
14	Other Comprehensive Income				
	A (1). Items that will not be reclassified to profit or loss	-	-	-	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (1). Items that will be reclassified to profit or loss	-	-	-	-
	(2). Incometax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (A+B)	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(1.37)	(19.17)	51.63	36.55
	(comprising Profit/Loss) and other comprehensive income for the period				
16	Paid Up Equity Capital (Face value of Rs.10/- each)	150.00	150.00	150.00	150.00
17	Reserves	389.04	390.41	434.08	390.41
18	Earning Per Equity Share (EPS):				
	Basic and Diluted	(0.09)	(1.28)	3.44	2.44

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2023 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS 108) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

Place: Hyderabad.
Date: 14.08.2023

(Signature)
Director
V V Subrahmanyam
Din 01029479

(Signature)
CFO
Sankaran Subramanian

