

Secretarial Section
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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.96/2023-24

21.09.2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Clarification regarding the reported information / news in the mainstream media

Pursuant to Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to clarify the information / news published in mainstream media regarding wrong credit to beneficiary accounts in NACH transaction.

The NACH credit file received from NPCI had some invalid account numbers, in some cases, the account numbers were of 16 digits, instead of correct 15 digits. When the file was processed in NACH application, the amount field got prefixed with one digit (9) and the file was uploaded in CBS. The mistake was noticed immediately and the entries were reversed. We have now introduced additional checks for authorizing the NACH credit transactions.

There is no financial loss to the Bank in this regard.

Kindly take the above information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda
Company Secretary and Compliance Officer
Membership No: ACS 22585