

To,  
The Manager,  
Corporate Relations Department  
The Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

June 18, 2020

**Scrip Code: 542146.**  
**Sub: Outcome of the Board Meeting.**

Dear Sir/Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 this is to inform the Exchange that the Board of Directors of the Company at its meeting held today i.e on Thursday, June 18, 2020 (Commenced at 2.00 pm and concluded at 3.00 pm) considered and approved and has taken on record following matters:

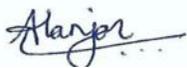
1. Statement showing Audited Financial Result of the Company for the half year and year ended March 31, 2020 along with the Statement of Assets and Liabilities and Statement of Cashflow for the financial year ended March 31, 2020 and Auditors' Report.
2. In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31<sup>st</sup> March, 2020.
3. Appointment of M/s. M A Ravjani & Co, Chartered Accountant, Ahmedabad (FRN: 134564W and M. No: 149421) as an internal Auditor of the Company for the Financial Year 2020-2021.
4. Appointment of M/s. S G & Associates, Company Secretaries, Mumbai (COP No: 5722 and M.No: 12122) as the Secretarial Auditor for the Financial Year 2020-2021.

The results have been uploaded on the Bombay Stock Exchange website at <https://www.bseindia.com> and on the website of the Company at <http://www.skifl.com>

Kindly take the same in to your records and suitably disseminated at all concerned.

Yours Sincerely,

FOR SHREE KRISHNA INFRASTRUCTURE LIMITED



CS RESHAM MANIYAR  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Membership No.: A55596



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**CIN: L45201GJ1990PLC013979**

**Regd Office:** Bungalow No. 36, Rang Residency, Vadia, Narmada, Rajpipla -393145  
**Email ID:** [skifl2007@gmail.com](mailto:skifl2007@gmail.com) **website:** [www.skifl.com](http://www.skifl.com) **Contact No:** 8849865932

**June 18, 2020**

To  
The General Manager,  
Corporate Relation Department  
Bombay stock Exchange Limited  
PhirozeJejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**SCRIP CODE: 542146**

**Sub: Audited Financial Result for the half year and year ended March 31, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the following:

- a) Statement showing Audited Financial Result of the Company for the half year and year ended March 31, 2020 along with the Statement of Assets and Liabilities and Statement of Cashflow for the financial year ended March 31, 2020 and Auditors' Report.
- b) In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we declare that report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the half year and year ended 31<sup>st</sup> March, 2020.

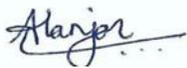
Please note that the Board Meeting commenced at 2.00 pm and concluded at 3.00 pm.

You are therefore, kindly requested to place the aforesaid information on record and acknowledge the receipt of same.

Thanking You,

Yours Faithfully,

**For Shree Krishna Infrastructure Limited**



**CS Resham Maniyar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A55596**



Encl: as above

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**CIN: L45201GJ1990PLC013979**

**Regd Office:** Bungalow No. 36, Rang Residency, Vadia, Narmada, Rajpipla -393145  
**Email ID:** skifl2007@gmail.com **website:** www.skifl.com **Contact No:**8849865932

SHREE KRISHNA INFRASTRUCTURE LIMITED						
(CIN:L45201GJ1990PLC013979)						
Registered off:Bungalow No. 36, Rang Residency, Vadia, Narmada, Rajpipla -393145						
Website: www.skifl.com E-mail: info@skifl.com, skifl2007@gmail.com						
Statement of Audited Financial Results for the Half Year and Year Ended on 31.03.2020						
PART I	Standalone				(Rs. In Lakhs)	
Particulars	Six Months Ended October 1, 2019 to March 31, 2020	Preceding Six Months Ended April 1, 2019 to September 30, 2019	Corresponding Six Months Ended October 1, 2018 to March 31, 2019	Year to date figures for the current period ended April 1, 2019 to March 31, 2020	Year to date figures for the previous year ended April 1, 2018 to March 31, 2019	
	Audited	Unaudited	Audited	Audited	Audited	Audited
<b>1. Income</b>						
a. Revenue from Operations	36.837	36.541	42.629	73.378	94.832	
b. Other Income	1.477	0.039	0.118	1.516	0.141	
<b>Total income</b>	<b>38.314</b>	<b>36.580</b>	<b>42.747</b>	<b>74.894</b>	<b>94.973</b>	
<b>2. Expenses</b>						
a. Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	
b. Purchases of stock-in-trade	1.750	5.866	0.000	7.616	0.000	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	
d. Employee benefits expense	31.482	14.008	9.058	45.490	40.555	
e. Finance Cost	0.948	0.989	1.408	1.937	2.472	
f. Depreciation, depletion and amortisation expense	2.235	0.000	0.498	2.235	0.498	
g. Other expenditure	0.475	14.332	14.373	14.807	45.708	
<b>Total Expenses</b>	<b>36.890</b>	<b>35.195</b>	<b>25.337</b>	<b>72.085</b>	<b>89.233</b>	
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>1.424</b>	<b>1.385</b>	<b>17.410</b>	<b>2.809</b>	<b>5.740</b>	
4. Exceptional Items	0.000	0.000	0.000	0.000	0.000	
<b>5. Total Profit Before tax</b>	<b>1.424</b>	<b>1.385</b>	<b>17.410</b>	<b>2.809</b>	<b>5.740</b>	
<b>6. Tax expense</b>						
a) Current Tax	0.535	0.360	1.492	0.895	1.492	
b) Deferred Tax	-0.165	0.000	0.078	-0.165	0.078	
<b>Total Tax expenses</b>	<b>0.370</b>	<b>0.360</b>	<b>1.570</b>	<b>0.730</b>	<b>1.570</b>	
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	
<b>8. Net Profit (Loss) for the period from continuing operations</b>	<b>1.054</b>	<b>1.025</b>	<b>15.840</b>	<b>2.079</b>	<b>4.170</b>	
9. Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	
10. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	
<b>11. Net profit (loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	
12. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	
<b>13. Total profit (loss) for period</b>	<b>1.054</b>	<b>1.025</b>	<b>15.840</b>	<b>2.079</b>	<b>4.170</b>	
14. Other Comprehensive Income net of taxes	0.000	0.000	0.000	0.000	0.000	
<b>15. Total Comprehensive Income for the period</b>	<b>1.054</b>	<b>1.025</b>	<b>15.840</b>	<b>2.079</b>	<b>4.170</b>	
<b>16. Total profit or loss, attributable to</b>						
Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	
Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	
<b>17. Total Comprehensive income for the period attributable to</b>						
Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	
Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	
<b>18. Details of equity share capital</b>						
Paid-up equity share capital	300.000	300.000	300.000	300.000	300.000	
Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	
<b>19. Details of debt securities</b>						
20. Reserves excluding revaluation reserve	0.000	0.000	0.000	89.968	87.889	
<b>Earning Per Share</b>						
<b>21. i. Earnings per equity share for continuing operations</b>						
Basic earnings (loss) per share from continuing operations	0.035	0.034	0.528	0.069	0.139	
Diluted earnings (loss) per share from continuing operations	0.035	0.034	0.528	0.069	0.139	
<b>21. ii. Earnings per equity share for discontinued operations</b>						

Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
<b>21 iii. Earnings per equity share</b>					
<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	0.035	0.034	0.528	0.069	0.139
<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	0.035	0.034	0.528	0.069	0.139
22. Debt equity ratio	0.000	0.000	0.000	0.000	0.000
23. Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000
24. Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000

**NOTES:**

1. The above Standalone results have been reviewed by Audit Committee and taken on record by the Board of Directors meeting held on 18th June, 2020, on Thursday. The Report of Statutory Auditors is being filed with the Bombay Stock Exchange and the same is available on Company's website.
2. The Company does not have more than one reportable segment in terms of AS (17) hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
3. These results have been prepared in accordance with SEBI Listing Regulations and SEBI Circulars issued from time to time
4. Previous year figure has been rearranged/ regrouped wherever necessary, to correspond with those of the current periods's classification.
5. In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the Company's business operations were disrupted for the short term. The Company has resumed operations in a phased manner as per government directives. Based on the evaluation of impact of the pandemic on Company's business operation, liquidity and financial position, there is no significant impact on its financial results as at March 31, 2020. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation.

For SHREE KRISHNA INFRASTRUCTURE LIMITED



*Ravi Kotia*

Ravi Kotia  
Chairman & Managing Director  
DIN : 01761963

Date: 18/06/2020  
Place: Rajpipla

SHREE KRISHNA INFRASTRUCTURE LIMITED (CIN:L45201GJ1990PLC013979)			
Registered off: Bungalow No. 36, Rang Residency Society, Vadia, Narmada, Rajpipla -393145			
Website: www.skifl.com E-mail: skifl2007@gmail.com, info@skifl.com			
Statement of Asset & Liability as on March 31, 2020		(Rupees in lakhs)	
		Year to date figures for the current period ended April 1, 2019 to March 31, 2020	Year to date figures for the previous year ended April 1, 2018 to March 31, 2019
		AUDITED	AUDITED
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(1) Shareholders' Funds</b>		
	(a) Share capital	300.000	300.000
	(b) Reserves and surplus	89.968	87.889
	(c) Money received against share warrants	0.000	0.000
	<b>Sub- total of Shareholder's fund</b>	<b>389.968</b>	<b>387.889</b>
	<b>(2) Share application money pending allotment</b>	<b>0.000</b>	<b>0.000</b>
	<b>(3) Non Current Liabilities</b>		
	(a) Long-term borrowings	9.539	16.099
	(b) Deferred tax liabilities (net)	0.000	0.138
	(c) Other long-term liabilities	0.000	0.000
	(d) Long-term provisions	0.000	0.000
	<b>Sub-total - Non-current liabilities</b>	<b>9.539</b>	<b>16.237</b>
	<b>(4) Current Liabilities</b>		
	(a) Short-term borrowings	0.000	0.000
	(b) Trade payables		
	i) Due to micro enterprises & small enterprises	0.000	0.000
	ii) Dues to creditors other than micro enterprises & small enterprises	0.099	0.000
	(c) Other current liabilities	0.960	7.052
	(d) Short-term provisions	0.894	1.492
	<b>Sub-total - Current liabilities</b>	<b>1.953</b>	<b>8.544</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>401.460</b>	<b>412.670</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non-current Asset</b>		
	(1) (a) Fixed Asset		
	(i) Tangible Assets	12.448	10.791
	(ii) Intangible assets	0.000	0.000
	(iii) Capital work-in-progress	0.000	0.000
	(iv) Intangible assets under development	0.000	0.000
	<b>Total of Fixed Assets</b>	<b>12.448</b>	<b>10.791</b>
	(b) Non-current investments	60.109	60.109
	(c) Deferred tax assets (net)	0.027	0.000
	(d) Long-term loans and advances	237.547	295.962
	(e) Other non-current assets	0.000	0.000
	<b>Sub-total - Non-current assets</b>	<b>310.131</b>	<b>366.862</b>
	<b>Current Assets</b>		
	(a) Current investments	0.000	0.000
	(b) Inventories	0.000	0.000
	(c) Trade receivables	30.772	14.354
	(d) Cash and cash equivalents	27.152	15.482
	(e) Short-term loans and advances	0.000	0.000
	(f) Other current assets	33.405	15.972
	<b>Sub-total - Current assets</b>	<b>91.329</b>	<b>45.808</b>
	<b>TOTAL - ASSETS</b>	<b>401.460</b>	<b>412.670</b>

**NOTES:**

1. The above Standalone results have been reviewed by Audit Committee and taken on record by the Board of Directors meeting held on 18th June, 2020, Thursday. The Report of Statutory Auditors is being filed with the Bombay Stock Exchange and the same is available on Company's website.
2. The Company does not have more than one reportable segment in terms of AS (17) hence segment wise reporting is not applicable under section 133 of Companies Act 2013, read with rule 7 of Companies (Accounts)rule 2014.
3. The results displayed here are as furnished by the company at the relevant point of time.
4. Previous year/ period's figure has been rearranged/ regrouped wherever necessary.
5. The Standalone Financial Statements are prepared as per applicable Ind AS notified under Companies (Indian Accounting Standard ) Rules, 2015

**DATE: 18/06/2020**  
**PLACE: RAJPIPLA**



**For SHREE KRISHNA INFRASTRUCTURE LIMITED**

A handwritten signature in blue ink, appearing to read 'Ravi Kotia', written over a horizontal line.

**RAVI KOTIA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN:01761963**

<b>SHREE KRISHNA INFRASTRUCTURE LIMITED</b>		
(CIN:L45201GJ1990PLC013979)		
Registered off: Bungalow No. 36, Rang Residency, Vadia, Narmada, Rajpipla -393145		
Website: www.skifl.com E-mail: skifl2007@gmail.com, info@skifl.com		
Statement of Cash Flows for the period April 01, 2019 to March 31, 2020 Rupees (In Lakhs)		
Particulars	For the period ended 31/03/2020	For the period ended 31/03/2019
	Audited	Audited
<b>A. Cash Flow From Operating Activities</b>		
Net Profit Before Tax & Extraordinary Items	2.809	5.740
Adjustments for :		
Depreciation	2.235	0.498
Tax Provision W/off	-	-
Long Term Capital Gain	-	-
Short Term Capital Gain	-	-
Interest Received	(1.516)	(0.141)
(Profit)/Loss from Investing Activities		
	<b>0.719</b>	<b>0.357</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>3.528</b>	<b>6.097</b>
<b>Adjustments for changes in working capital :</b>		
(Increase) / Decrease in Trade Receivables	(16.418)	42.693
(Increase) / Decrease in Other Current Assets	(17.433)	(14.718)
(Increase) / Decrease in Other Financial Assets	58.415	-
Increase/ (Decrease) in Other Current Liabilities	(6.092)	(5.910)
Increase/ (Decrease) in Current Tax Liabilities	0.099	(9.678)
	<b>18.572</b>	<b>12.387</b>
<b>Cash Generated for Operations</b>	<b>22.099</b>	<b>18.484</b>
Cash flow before Extraordinary items	22.099	18.484
Prior Year Expenses	-	-
Tax Paid	(1.493)	-
<b>Net Cash from Operating Activities (A)</b>	<b>20.607</b>	<b>18.484</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase & Sale of Fixed Assets	-	-
Purchase & Sale of Investments	-	-
Receipt & payment of loan & advances	-	-
Income from other activities	1.516	0.141
<b>Net Cash Used in Investing Activities (B)</b>	<b>1.516</b>	<b>0.141</b>
<b>C. Cash Flow From Financing Activities :</b>		
Increase in Share capital	-	-
Share Premium	-	-
Long Term Borrowing	(6.561)	(16.099)
<b>Net cash used in Financing Activities (C)</b>	<b>(6.561)</b>	<b>(16.099)</b>
<b>Net Increase/Decrease In Cash &amp; Other Cash Equivalent (A+B+C)</b>	<b>15.563</b>	<b>2.526</b>
Cash & Cash Equivalents at the Beginning of the Year	15.482	12.956
Cash & Cash Equivalents At The End Of The Year	27.152	15.482
<b>Increase/(Decrease) in Cash equivalents</b>	<b>11.670</b>	<b>2.526</b>
<b>FOR SHREE KRISHNA INFRASTRUCTURE LIMITED</b>		
<p>Date: 18/06/2020 Place: Rajpipla</p>		<p><i>Ravi.R. Kotia</i></p> <p><b>RAVI KOTIA</b> CHAIRMAN &amp; MANAGING DIRECTOR DIN:01761963</p>

To  
The General Manager,  
Corporate Relation Department  
Bombay stock Exchange Limited  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**SCRIP CODE: 542146**

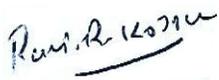
**Sub: Declaration - Disclosure pursuant to Regulation to 33(3) (d) of Securities And Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to state that the Statutory Auditors of the Company, M/s. Bhattar & Company, Chartered Accountants (Firm Registration No. 131092W), have issued the Auditors Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2020 as approved by the Board of Directors at its Meeting held on 18<sup>th</sup> June, 2020.

We request you to take it on your record.

**For Shree Krishna Infrastructure Limited**

  
**RaviKotia**  
**Chairman & Managing Director**  
**DIN: 01761963**



**Date: 18.06.2020**  
**Place: Rajpipla**

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**CIN: L45201GJ1990PLC013979**

**Regd Office: Bungalow No. 36, Rang Residency, Vadia, Narmada, Rajpipla -393145**  
**Email ID: skifl2007@gmail.com website: www.skifl.com Contact No:8849865932**



# Bhatler & Company

## CHARTERED ACCOUNTANTS

### Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of  
Shree Krishna Infrastructure Limited**

We have audited the half yearly and yearly financial results of **SHREE KRISHNA INFRASTRUCTURE LIMITED** for the half year ended and the year to date results for the year ended on 31<sup>st</sup>March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup>March, 2020 as well as the year ended 31<sup>st</sup>March, 2020.

**For Bhatler & Company  
Chartered Accountants  
Firm Registration No: 131092W**



**Daulal H Bhatler  
Proprietor  
Membership No: 016937  
UDIN: 20016937AAAADA1125  
Place: Mumbai  
Date: June 18, 2020**

**307, Tulsiani Chambers, Nariman Point, Mumbai - 400021  
Tel.: 2285 3039 / 3020 8868-E-mail : dhbhatler@gmail.com**



# Bhatler & Company

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF SHREE KRISHNA INFRASTRUCTURE LIMITED

#### Report on the Audit of the Ind AS Financial Statements

#### Opinion

We have audited the accompanying Ind AS financial statements of **SHREE KRISHNA INFRASTRUCTURE LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2020, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2020. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context

We have determined that there are no key audit matters to be communicated in our report.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Ind AS financial statements and our auditor's report thereon.



Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2020 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended as amended the Companies (Indian Accounting Standards) Amendment Rules, 2018;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;



(g) In our opinion, the managerial remuneration for the year ended March 31, 2020 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not has pending litigations on its financial position in its Ind AS financial statements
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Bhatler & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**



**Daulal H. Bhatler**  
**Proprietor**  
**Membership No. 016937**  
**UDIN: 20016937AAAADB5411**

**Place: Mumbai**  
**Date: 18/06/2020**

**ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHREE KRISHNA INFRASTRUCTURE LIMITED**

i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of all fixed assets.

(b) The Management has conducted physical verification of fixed assets during the year. We have been informed that no major discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the Transfer Deed/ Sale Deed, we report that the title deeds, comprising of immovable property of land which are freehold, are held in the name of the Company at the balance sheet date.

ii) The physical verification of inventory has been conducted by management at regular intervals during the year and no discrepancies were noted. Since there is no inventory at year end, physical verification has not been conducted as at balance sheet date.

iii) The Company has not granted unsecured loans to party covered in the register-maintained u/s 189 of the Company act 2013. Accordingly, this clause is not applicable to the company.

iv) According to the information and explanations given to us, the Company has not given any loan, guarantee, made investment, nor provided any security under the provisions of Section 185 and 186 of the Act.

v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013.

vi) We have been informed that the maintenance of cost records has not been prescribed by the Central government under section 148(1) of the Companies Act 2013.

vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) As at the year-end, according to the records of the Company and information and explanations given to us, there were no disputed statutory dues payable in respect of provident fund, income tax, sales tax, service tax, value added tax.

viii) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to banks. The Company has not issued debentures nor borrowed any funds from financial institutions or Government.

ix) The Company did not raise any money by way of initial public offer or further public offer (including debts instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

x) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi) The company has paid managerial remuneration during the year in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the act.

xii) In our opinion and according to information and explanation given to us, the company is not the nidhi company, accordingly para 3(xii) of the order is not applicable to the company.

xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance section 177 and 188 of Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



(xiv) According to information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) According to information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Bhatler & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**



**Daulal H. Bhatler**  
**Proprietor**  
**Membership No. 016937**  
**UDIN: 20016937AAAADB5411**

**Place: Mumbai**  
**Date: 18/06/2020**

**ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF SHREE KRISHNA INFRASTRUCTURE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SHREE KRISHNA INFRASTRUCTURE LIMITED**("the Company") as of March 31, 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Ind AS financial statements.

**Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements**

A company's internal financial control over financial reporting with reference to these IND AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Ind AS financial



statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Ind AS financial statements**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these Ind AS financial statements were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Bhatler & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**



**Daulal H. Bhatler**  
**Proprietor**  
**Membership No. 016937**  
**UDIN: 20016937AAAADB5411**

**Place: Mumbai**  
**Date: 18/06/2020**