

Date: August 12, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrp Code: 543281	To, National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Symbol: SUVIDHAA
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM02/2022-23) at their meeting held today i.e., Friday, August 12, 2022 through audio/video conference, inter alia considered and approved the following viz.:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee; **(Attached)**
2. Audit report along with Audited financial statements (Consolidated & Standalone) of the Company for the quarter and year ended March 31, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not submitted due to inadvertent error and fine as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 was levied by both stock exchanges. The said fines were duly paid by the Company, and the Board took note of the same and advised to be more cautious in future.

The Board Meeting Commenced at 07:30 P.M. and concluded at 08:00 P.M.

The financial results will be made available on the Company's website <https://www.suvidhaa.com/financial-results.html>

Thanking you,

For Suvidhaa Infoserve Limited



Harish Chalam

Company Secretary & Compliance Officer

Membership No.: A61487

Place: Mumbai

Encl.: a/a

Suvidhaa Infoserve Limited

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

Registered Office: Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

Corporate Office: 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.: + 91 9223 225 225 • Email: enquiry@suvidhaa.com • URL: www.suvidhaa.com



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited (the Holding Company'), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as 'the Group') for the quarter ended June 30, 2022 (the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	NSI Infinium Global Ltd	Subsidiary
2	NUPI infotech Limited	Subsidiary

Head Office : A-160, Defence Colony, New Delhi – 110 024

Ahmedabad Branch Office : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009
M No. +91 99134 34584



G. S. MATHUR & CO
Chartered Accountants

3	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 2 subsidiaries and 1 step down subsidiary, whose unaudited interim financial information / financial results reflect total revenues of Rs. 4.34 millions, total net profit after tax of Rs. 0.36 millions and total comprehensive income of Rs. 0.36 millions for the quarter ended June 30, 2022 as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 12/08/2022
Place: Ahmedabad

For G.S. Mathur & Co.
Chartered Accountants



Bhargav

CA. Bhargav Vaghela
Partner

M. No: 124619

FRN: 008744N

UDIN : 22124619A0XLBG8795

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Suvidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

Registered Office Address : Unit No. 02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355

Corporate Office Address : 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri(East), Mumbai - 400093
Statement of Consolidated Unaudited Results For Quarter Ended June 30, 2022

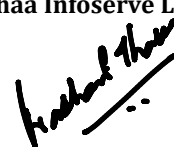
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Income from operations	56.6	83.2	141.5	380.4
	Total income from operations	56.6	83.2	141.5	380.4
2	Other income	2.6	62.4	0.3	75.3
3	Total income (1+2)	59.2	145.6	141.8	455.7
4	Expenses				
	Purchases of stock-in-trade / Cost of services	20.1	52.2	107.8	260.7
	Changes in inventories	-	-	-	-
	Employee benefits expenses	4.7	6.1	10.1	31.1
	Finance cost	0.0	0.5	0.0	0.6
	Depreciation and amortisation expenses	34.5	35.9	34.7	140.4
	Other expenses	6.3	33.7	4.5	47.4
	Total expenses	65.7	128.5	157.1	480.1
5	Profit before exceptional item and tax (3-4)	(6.5)	17.1	(15.3)	(24.4)
6	Exceptional items (Refer note 4)	-	1.9	0.4	2.7
7	Profit before tax (5-6)	(6.5)	19.1	(14.8)	(21.7)
8	Tax expenses	-	3.2	-	3.2
9	Profit after tax (7-8)	(6.5)	15.9	(14.8)	(24.9)
10	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to Profit or loss				
	-Remeasurements of the defined benefit plans	-	(0.3)	-	(0.3)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
11	Other comprehensive income, net of tax	-	(0.3)	-	(0.3)
12	Total Comprehensive Income for the Period (after tax) (9+11)	(6.5)	15.6	(14.8)	(25.2)
13	Profit for the year attributable to				
	Equity holders of the parent company	(6.5)	13.4	(14.7)	(28.6)
	Non-controlling interest	(0.0)	2.5	(0.2)	3.7
14	Other Comprehensive Income/(Loss) attributable to				
	Equity holders of the parent company	-	(0.3)	-	(0.3)
	Non-controlling interest	-	-	-	-
15	Total Comprehensive Income/(Loss) attributable to				
	Equity holders of the parent company	(6.5)	13.1	(14.7)	(28.9)
	Non-controlling interest	(0.0)	2.5	(0.2)	3.7
16	Paid-up equity share capital (Face Value of the share Re. 1/- each)	203.3	203.3	203.3	203.3
17	Other equity				514.6
18	Earnings per share (not annualised for the quarter)				
	(a) Basic	(0.03)	0.08	(0.07)	(0.12)
	(b) Diluted	(0.03)	0.08	(0.07)	(0.12)

See accompanying notes to the financial results

Notes:

- 1 The above statement of audited consolidated financial results for the quarter ended June 30, 2022 ('the Statement') of Suvidhaa Infoserve Limited('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2022. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The Board at its meeting held on January 22, 2022 had approved the 100% investment in the shareholding of a wholly owned subsidiary to be incorporated in the name and style Nupi Infotech Limited ("NUPI"). Subsequently, NUPI was incorporated as the wholly owned subsidiary of Suvidhaa Infoserve Limited, w.e.f. March 16, 2022. The financial impact of the said acquisition has been accounted for during the current quarter ended on June 30, 2022.
- 3 The exceptional item for the twelve months ended March 31, 2022 is on account of settlement of insurance claim.
- 4 The consolidated figures of the quarter ended March 31,2022 are the balancing figures between the audited figures for the full financial year ended March 31, 2022 and the published year to date figures up to quarter ended December 31, 2021.
- 5 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of
Suvidhaa Infoserve Limited**



**Prashant Thakar
Director & CFO
DIN: 03179115**

Date: 12-08-2022
Place: Mumbai



Limited Review Report

Limited Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Suvidhaa Infoserve Limited** Company ('the Company') for the quarter ended on **June 30, 2022**. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/08/2022
Place: Ahmedabad

For G.S. Mathur & Co.
Chartered Accountants



Bhargav

CA. Bhargav Vaghela
Partner

M. No: 124619

FRN: 008744N

UDIN : 22124619A0XERD9116



Suvidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

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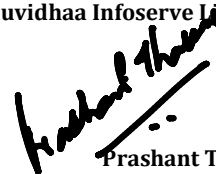
Corporate Office Address : 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri(East), Mumbai - 400093
Statement of Standalone Unaudited Results For Quarter Ended June 30, 2022

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Income from operations	52.2	83.3	141.5	380.5
	Total income from operations	52.2	83.3	141.5	380.5
2	Other income	2.6	33.6	0.1	33.9
3	Total income (1+2)	54.8	116.9	141.6	414.5
4	Expenses				
	Purchases of stock-in-trade / Cost of services	17.7	52.3	107.8	260.8
	Changes in inventories	-	-	-	-
	Employee benefits expenses	4.7	6.1	10.1	31.1
	Finance cost	0.0	0.5	0.0	0.6
	Depreciation and amortisation expenses	34.5	35.9	34.7	140.4
	Other expenses	4.8	33.1	2.6	46.4
	Total expenses	61.7	128.0	155.3	479.3
5	Profit before exceptional item and tax (3-4)	(6.8)	(11.1)	(13.7)	(64.8)
6	Exceptional items (Refer note 4)	-	1.9	0.4	2.7
7	Profit before tax (5-6)	(6.8)	(9.1)	(13.2)	(62.2)
8	Tax expenses	-	-	-	-
9	Profit after tax (7-8)	(6.8)	(9.1)	(13.2)	(62.2)
10	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to Profit or loss				
	-Remeasurements of the defined benefit plans	-	(0.3)	-	(0.3)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
11	Other comprehensive income, net of tax	-	(0.3)	-	(0.3)
12	Total Comprehensive Income for the Period (after tax) (9+11)	(6.8)	(9.4)	(13.2)	(62.4)
13	Paid-up equity share capital (Face Value of the share Re. 1/- each)	203.3	203.3	203.3	203.3
14	Other equity				1,083.3
15	Earnings per share (not annualised for the quarter)				
	(a) Basic	(0.03)	(0.04)	(0.07)	(0.31)
	(b) Diluted	(0.03)	(0.04)	(0.07)	(0.31)

See accompanying notes to the financial results

- 1 The above statement of unaudited standalone financial results for the quarter ended June 30, 2022 ('the Statement') of Suvidhaa Infoserve Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2022. The report has been filed with stock exchnages and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment sevicees, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
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- 6 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of
Suvidhaa Infoserve Limited**



Prashant Thakar
Director & CFO
DIN: 03179115

Date: 12-08-2022

Place: Mumbai