



November 09, 2020

To
The Secretary, Listing Department,
The BSE Limited,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting notice dated 31st October, 2020

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 09th of November, 2020 has Approved Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2020. A Copy of the results and Limited Review Report for the quarter and half year ended 30.09.2020 issued by the Statutory Auditors M/s. N G Rao & Associates, Chartered Accountants is enclosed for your information.

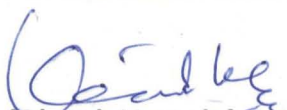
The meeting commenced at 12.00 P.M and concluded at 12.35 P.M.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI TISSUE & PAPERS LTD


(Dinesh Vemula)

Company Secretary & Compliance Officer



Enclosure: A Copy of the results and Limited Review Report for the quarter and half year ended 30.09.2020 issued by the Statutory Auditors M/s. N G RAO & Associates, Chartered Accountants, enclosed for your information.

Regd. Office :

Gayatri Tissue & Papers Limitd

16/ 137, No. 5, Near Prabodhan Krida Bhawan
Siddhartha Nagar, Goregaon (west) MUMBAI 400 104

Corp Office:

B1, 6-3-1090, TSR Towers Raj Bhavan Road,
Somajiguda, Hyderabad 500 082. A.P

CIN: L51900MH1987PLC042141

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Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To
The Board of Directors
Gayatri Tissue and Papers Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Gayatri Tissue and Papers Limited ('the Company) for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for net cash outflow for the corresponding period from 1st April, 2019 to 30th September, 2019, as reported in these unaudited financial results have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates
Chartered Accountants

Firm's Registration Number: 009399S



(G. Nageswara Rao)

Partner

Membership No.207300

UDIN: **20207300AAAQS5418**

Place: Hyderabad
Date: 09.11.2020



GAYATRI TISSUE & PAPERS LIMITED
 Regd. Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104
 STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020
 CIN: L51900MH1987PLC042141

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (un audited)	30.06.2020 (un audited)	30.09.2019 (un audited)	30.09.2020 (un audited)	30.09.2019 (un audited)	31.03.2020 (Audited)
1	Income from Operations						
	(a) Revenue from operations	9.50	10.06	30.10	19.56	71.83	81.85
	(b) Other Income	0.00	0.00	0.00	0.00	0.12	0.12
	Total Revenue (1)	9.50	10.06	30.10	19.56	71.95	81.97
2	Expenses:						
	(a) Cost of Materials Consumed	0.00	0.00	24.08	0.00	53.29	61.31
	(b) Purchase of stock-in-trade						
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	2.83	2.50		5.33		(5.33)
	(d) Employees benefits expense	3.15	3.16	3.15	6.31	6.31	12.62
	(e) Finance costs						
	(f) Depreciation and amortisation expenses						
	(g) Manufacturing expenses						
	(h) Research & Development expenses						
	(i) Other Expenditure	2.04	4.07	2.81	6.11	7.37	11.31
	Total Expenses (2)	8.02	9.73	30.04	17.75	66.97	79.91
3	Profit/Loss before exceptional and extraordinary items and tax (1-2)	1.48	0.33	0.06	1.81	4.98	2.06
4	Exceptional Items						
5	Profit/Loss before extraordinary items and tax (3-4)	1.48	0.33	0.06	1.81	4.98	2.06
6	Tax Expenses:						
	(1). Current tax	0.38	0.09	0.03	0.47	1.30	0.54
	(2). Deferred tax						
7	Profit/Loss for the period from continuing operations (5-6)	1.10	0.24	0.03	1.34	3.68	1.52
8	Profit/Loss from discontinued operations						
9	Tax expenses of discontinued operations						
10	Profit/Loss from discontinued operations after tax (8-9)						
11	Profit/Loss for the period (7+10)	1.10	0.24	0.03	1.34	3.68	1.52
12	Other Comprehensive Income						
	A (1). Items that will not be reclassified to profit or loss						
	(2). Incometax relating to items that will not be reclassified to profit or loss						
	B (1). Items that will be reclassified to profit or loss						
	(2). Incometax relating to items that will be reclassified to profit or loss						
13	Total Comprehensive Income for the period (11+12)	1.10	0.24	0.03	1.34	3.68	1.52
	(comprising Profit/Loss) and other comprehensive income for the period						
14	Paid Up Equity Capital (Face value of Rs.10/- each)	150.00	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding Revaluation Reserves as per balance sheet of						
	Previous accounting year						265.59
16	Earning Per Equity Share (EPS) for continuing operations						
	A) Basic	0.07	0.02	0.00	0.09	0.25	0.10
	B) Diluted						
17	Earning Per Equity Share (EPS) for discontinuing operations						
	A) Basic						
	B) Diluted						
18	Earning Per Equity Share (EPS) for discontinuing & continuing operations						
	A) Basic	0.07	0.02	0.00	0.09	0.25	0.10
	B) Diluted						

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th November, 2020 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.



GAYATRI TISSUE & PAPERS LIMITED

Regd.Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104

CIN: L51900MH1987PLC042141

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(In Lakhs)

S.No.	Particulars	As at	As at	Year ended
		30.09.2020	30.09.2019	31.03.2020
I	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets	-	-	
	b) Non-Current Investments	-	-	
	c) Deferred Tax Asset	-	-	
	d) Long-term loans and advances	-	-	
	e) Other non-current assets	-	-	
2	Current Assets			
	a) Current Investments	-	-	
	b) Inventory & GST Input	0.22	0.05	5.33
	c) Trade Receivables	75.89	68.63	71.89
	d) Cash and Cash equivalents	0.36	0.52	0.35
	e) Short-term Loans and Advances	403.11	404.00	404.16
	f) Other Current Assets	-	-	-
		479.58	473.20	481.73
II	EQUITY AND LIABILITIES			
1	Shareholder's fund			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	267.40	269.05	265.59
	c) Money received against share warrants	-	-	-
2	Non-Current Liabilities			
	a) Long-term borrowings	-	-	-
	b) Deferred tax liabilities (net)	-	-	-
	c) Other long term liabilities	-	-	-
	d) Long-term provisions	-	-	-
3	Current Liabilities			
	a) Short-term borrowings	-	-	-
	b) Trade payables	58.45	52.79	60.96
	c) Other current liabilities & GST Output	3.73	1.36	5.18
	d) Short-term provisions	-	-	-
	TOTAL:	479.58	473.20	481.73

Notes:

- 1 The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 09.11.2020.
- 2 Previous year figures have been re-grouped and recasted wherever necessary.

By Order of the Board

For Gayatri Tissue & Papers Limited



(P.MARUTHI BABU)
Executive Director

Place: Hyderabad.
Date: 09.11.2020

GAYATRI TISSUE & PAPERS LIMITED
Statement of Unaudited Cash Flows for the Half Year Ended 30th September, 2020

(In Lakhs)

PARTICULARS	For the Half Year ended	
	30th Sept, 2020	30th Sept, 2019
A. Cash Flow from Operating Activities:		
Profit before tax extraordinary and exceptional items	1.81	4.98
Adjustment for:		
Depreciation and amortization	-	-
Interest and other income	-	(0.12)
Loss/ (Profit) on sale of Property, Plant and Equipment	-	-
Foreign Currency Translation and Transactions	-	-
Operating profit before working capital changes	1.81	4.86
Adjustment for:		
Increase /Decrease in deposit		
Increase /Decrease in Trade Receivables	(4.00)	(60.60)
Increase /Decrease in other advances	1.05	14.60
Increase /Decrease in other liabilities	(3.96)	41.08
Increase /Decrease in other current assets	5.11	(0.05)
	(1.80)	(4.97)
Cash (used in) / generated from operating activities	0.01	(0.11)
Direct Taxes paid (Net)		-
Net cash (used in) / generated from Operating Activities (A)	0.01	(0.11)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment including capital work-in-progress	-	-
Purchase of Non-Current Investments	-	-
Investments in Mutual Funds	-	-
Proceeds from sale of Property, Plant & Equipment	-	-
Interest and other income received	-	0.12
Net cash (used in) / generated from Investing Activities (B)	-	0.12
C. Cash Flow from Financing Activities:		
Proceeds from issue of Share Capital including share premium	-	-
Redemption of Debentures	-	-
Net Proceeds from Long term borrowings	-	-
Net Proceeds from Short term borrowings	-	-
Dividend & Dividend Distribution Tax paid	-	-
Net cash (used in) / generated from Financing Activities(C)	-	-
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	0.01	0.01
Cash & cash equivalents at the beginning of the year (01.04.2020)	0.35	0.51
Cash & cash equivalents at the end of the year (30.09.2020)	0.36	0.52

By Order of the Board
For Gayatri Tissue & Papers Limited



(P.MARUTHI BABU)
Executive Director



Place: Hyderabad.
Date: 09.11.2020