

Date: March 26, 2021

To,

<b>The General Manager</b> BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 India Script Code: <b>542649</b> ISIN: INE415G01027	<b>Manager – Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 India Script Code: <b>RVNL</b> ISIN: INE415G01027
---	--

Dear Sir/ Madam,

**Sub: Continual disclosure – filing of report under Regulation 7(2) (b) of the Securities Exchange and Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“SEBI Insider Trading Regulations”)**

This is with reference to the notice dated March 23, 2021 (“**Notice**”) filed by the President of India, acting through and represented by the Ministry of Railways, Government of India (“**Seller**”) to the Stock Exchanges, pursuant to which, the Seller proposed to sell up to 20,85,02,010 equity shares of the Company having face value of ₹ 10 each (“**Equity Shares**”) (representing 10% of the total issued and paid-up equity share capital of the Company) (the “**Base Offer Size**”) of Rail Vikas Nigam Limited (the “**Company**”) on March 24, 2021 (“**T Day**”) (for non-retail investors only) and on March 25, 2021 (“**T+1 Day**”) (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 10,42,51,005 Equity Shares (representing 5% of the total issued and paid-up equity share capital of the Company) (the “**Oversubscription Option**”) and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the “**Offer Shares**”. In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the “**Offer Shares**”, through a separate, designated window of the BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”) and together with BSE, the “**Stock Exchanges**), collectively representing 15% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the “**Offer**”).

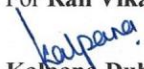
In this regard, we wish to inform you that the Seller had exercised the Oversubscription Option, as indicated in its intimation dated March 24, 2021 filed with the Stock Exchanges, to the extent of additional 1,10,11,650 Equity Shares. Consequently, the Seller has sold 19,75,62,294 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 24, 2021 and sold 33,71,632 Equity Shares to retail investors on T+1 day i.e., on March 25, 2021, in aggregate, amounting to 9.64 % of the equity share capital of the Company .

In compliance with Regulation 7(2)(b) of the SEBI Insider Trading Regulations, please see attached the information received from the Seller under Regulation 7(2)(a) of the SEBI Insider Trading Regulations, in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India.. The above is being sent within two trading days of receipt of the disclosure or from becoming aware of such information

The above is for your information and records.

Thanking You,

Yours faithfully,  
For Rail Vikas Nigam Limited

  
**Kalpana Dubey**  
Company Secretary and Compliance Officer  
Membership No: F7396





सत्यमेव जयते



VINAY SRIVASTAVA  
IRSME  
Executive Director (PSU)

सदस्य चल स्टॉक, रेलवे बोर्ड  
एवं  
पदेन सचिव, भारत सरकार  
रेल मंत्रालय  
रेल भवन, नई दिल्ली-110001  
MEMBER ROLLING STOCK,  
RAILWAY BOARD  
&  
EX-OFFICIO SECRETARY,  
GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
RAIL BHAVAN, NEW DELHI-110001

To,

Date: March 26, 2021

**Rail Vikas Nigam Limited**  
1<sup>st</sup> Floor, August Kranti Bhawan,  
Bhikaji Cama Place, R. K. Puram,  
New Delhi - 110066

Dear Sir/ Madam,

**Sub: Filing of report under Regulation 7 (2) (a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ("SEBI Insider Trading Regulations").**

This is with reference to the notice dated March 23, 2021 ("**Notice**") filed by us with the Stock Exchanges, pursuant to which the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 20,85,02,010 equity shares of the Company having face value of ₹ 10 each ("**Equity Shares**"), (representing 10% of the total issued and paid-up equity share capital of the Company) (the "**Base Offer Size**") of Rail Vikas Nigam Limited (the "**Company**") on March 24, 2021 ("**T Day**") (for non-retail investors only) and on March 25, 2021 ("**T+1 Day**") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 10,42,51,005 equity shares (representing 5% of the total issued and paid-up equity share capital of the Company) (the "**Oversubscription Option**") and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the "**Offer Shares**". In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "**Offer Shares**", through the separate designated window of the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") and together with BSE, the "**Stock Exchanges**", collectively representing 15% of the total paid up equity share capital of the Company (such offer hereinafter referred to as the "**Offer**").

In this regard, we wish to inform you that we had exercised the Oversubscription Option, as indicated in our intimation dated March 24, 2021 filed with the Stock Exchanges, to the extent of additional 1,10,11,650 Equity Shares. Consequently, we have sold 19,75,62,294 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 24, 2021 and sold 33,71,632 Equity Shares to retail investors on T+1 day i.e., on March 25, 2021, in aggregate, amounting to 9.64% of the equity share capital of the Company.

In compliance with Regulation 7(2)(a) of the SEBI Insider Trading Regulations, we are hereby notifying the Company of the information regarding disposal of the Equity Shares within 2 trading days of such transactions.

Enclosed is the report in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

**For and on behalf of the President of India  
Ministry of Railways, Government of India**

  
Shri. Vinay Srivastava  
Executive Director (PSU)  
(विनय श्रीवास्तवा)  
(VINAY SRIVASTAVA)  
एग्जीक्यूटिव्ही निदेशक (पी.एस.यू.)  
Executive Director (PSU)  
रेल मंत्रालय / Ministry of Railways  
(रेलवे बोर्ड / Railway Board)  
नई दिल्ली / New Delhi

**FORM C**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7 (2) read with Regulation 6(2)]**

**Details of change in holding of securities of Promoter**

Name of the company: Rail Vikas Nigam Limited

ISIN of the company: INE415G01027

Name, PAN, CIN, DIN, & address with contact nos.	Category of Person (Promoter/member of the promoter group/designated person/Directors/Immediate relatives/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post to acquisition/disposal		Date of allotment advice/acquisition of shares/disposal of shares, specify		Mode of acquisition/disposal (on market/public/rights/preferential offer / off market / Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed			
		Type of Security	No. and % of shareholding	Type of Securities	No.	Value	Transaction type (Purchase/Sale/Pledge/Revocation/Invocation/Others – please specify)	Type of securities	No. and % of shareholding	From	To			Type of Contract	Contract Specifications	Buy Notional Value   No. of Units   Value	Sell Notional Value   No. of Units   Value				
Name: The	Promoter	Equity	1,83,15,62.820Equity	Equity	19,75,62,29	₹ 543,32.2	Offer for	Equity	1,63,40,00,526	March	March	March 26,	On market	BSE &	-	-					

(विनाय-श्रीवास्तव)  
 (VINAY SRIVASTAVA)  
 कार्यकारी निदेशक (ई.डी.)  
 Executive Director  
 रेल मंत्रालय/Ministry of  
 रेलवे बोर्ड/Railway Board  
 नई दिल्ली/New Delhi.



President of India acting through and represented by the Ministry of Railways Government of India ("Promoter")	Shares	Shares and 87.84% of the paid-up equity share capital of the Company	Shares	4 Equity Shares (9.48 % of the paid-up Equity Shares)	9,264.18 <sup>2</sup>	Sale of Equity Shares by the Promoter through the stock exchange mechanism	Shares	Equity Shares and 78.37 % of the paid-up equity share capital of the Company	24,20,21	24,20,21	2021	through an Offer For Sale of Equity Shares by the Promoter through the stock exchange mechanism	NSE (Trade was executed on both the exchange)					NSE (Trade was executed on both the exchange)
PAN: N. A.																		
Address: Rail Bhawan, Raisina																		

<sup>1</sup>The Offer for Sale was announced on March 23, 2021 by the Promoter for sale of up to 20,85,02,010 Equity Shares, representing 10.00% of the total paid up equity share capital of the Company, with an option to additionally sell up to 10,42,51,005 Equity Shares representing 5% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 24, 2021 filed with the Stock Exchanges, to the extent of sale of 1,10,11,650 Equity Shares. This disclosure pertains to the Equity Shares sold on the basis of the valid bids received from non-retail Investors on T day (i.e., March 24, 2021).

<sup>2</sup> The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 27.50 per Equity Shares. On T day (i.e. March 24, 2021), the Seller (i.e. the President of India, acting through and represented by the Ministry of Railways) raised an aggregate amount of Rs. 543,32,29,264.18 (Gross of stock exchange transaction charges and all applicable taxes and charges).

(MINAY SRIVASTAVA)  
 कार्यकारी निदेशक (प्रमुख)  
 Executive Director  
 रेल मंत्रालय/Ministry of Railways  
 (रेलवे बोर्ड/Railway Board)  
 नई दिल्ली/New Delhi

Road, New Delhi - 11000 1  Conta ct No. 011 23047 436																				
Name: The Presid ent of India acting throug h and repres ented by the Minist ry of Railw ays Gover nment of India ("Pro	Promoter	Equ ity Shar es	1,63,40,00 ,526 Equity Shares and 78.37 % of the paid- up equity share capital of the Company	Equi ty Shar es	33,71, 632 <sup>3</sup> Equity Shares (0.16 % % of the paid- up equity share capital of the Comp any)	₹ 9,27,72,7 77.30 <sup>4</sup>	Offer for Sale of Equity Shares by the Promo ter throug h the stock excha nge mecha nism	Equi ty Shar es	1,63,06,28 ,894Equity Shares and 78.21 % of the paid-up equity share capital of the Company	Ma rch 25, 20 21	Ma rch 25, 20 21	Marc h 26, 2021	On market, through Offer For Sale of Equity Shares by the Promo ter throug h the stock exchan ge mechan ism	BSE & NSE (Tra de was exec uted on both the exch ange	-	-	-	-	BSE & NSE (Tra de was exec uted on both the exch ange	

<sup>3</sup> The Offer for Sale was announced on March 23, 2021 by the Promoter for sale of up to 20,85,02,010 Equity Shares representing 10.00% of the total paid up equity share capital of the Company with an option to additionally sell up to 10,42,51,005 Equity Shares representing 5% of the total issued and paid-up equity share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated March 24, 2021 filed with the Stock Exchanges, to the extent of sale of 1,10,11,650 Equity Shares. This disclosure pertains to the Equity Shares sold on T+1 day (i.e., March 25, 2021) on the basis of the valid bids received from the retail investors.

<sup>4</sup> The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was INR 27.50 per equity share. On T+1 day (i.e. March 25, 2021), the Seller (i.e. the President of India, acting through and represented by the Ministry of Railways) placed an aggregate amount of Rs. 9,27,72,777.30 (Gross of stock exchange transaction charges and all applicable taxes and charges).

(विजय श्रीवास्तव)  
विकास श्रीवास्तव  
अध्यक्ष निदेशक (पी.एस.यू.)  
Executive Director (FSU)  
रेलवे मंत्रालय / Ministry of Railways  
रेलवे बोर्ड / Railway Board  
नई दिल्ली / New Delhi

