



Ref: SSFL/Stock Exchange/2020-21/67

Date: September 26, 2020

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Outcome of the Management Committee Meeting held on September 26, 2020.**

This is to inform you that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Committee of the Board of Directors of the Company at their meeting held on Saturday, September 26, 2020 has, pursuant to the authority entrusted by the Board of Directors and within the limits as approved by the Members of the Company vide Special Resolution passed through Postal Ballot on July 17, 2020, inter-alia approved the issuance of up to 250 (Two Hundred and Fifty) Rated, Listed, Secured, Senior, Redeemable, Transferable, Non-Convertible Debentures ("NCDs") having a face value of Rs.10,00,000 (Rupees Ten lakh only) each, aggregating up to an amount of Rs.25 Crore (Rupees Twenty-five Crore only) on a Private Placement basis, in accordance with the provisions of Sections 42 and 71 of the Companies Act, 2013.

The meeting started at 1.00 p.m. and concluded at 1.30 p.m.

We request you to kindly take on record the aforesaid information.

Thanking you

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance Officer**