



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.	Symbol : PRECWIRE

Date: 6th February, 2019

Dear Sir,


Sub: Outcome of the Board Meeting held at Silvassa, D. & N. H. today.

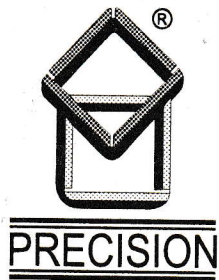
This is to inform you that the Meeting of the Board of Directors was held today at 11.30 hrs and concluded at 14.25 hrs. The following business was transacted:

- i) The unaudited quarterly (Reviewed) financial results for the Third quarter (Q3) and Nine Months ended 31st December, 2018 were approved. Attached herewith 3 (Three) pages including limited review Report of the Statutory Auditor.
- ii) In compliance of SEBI Notification dated 9th May, 2018, resolved to convene an EGM by Postal Ballot to consider re-appointment by Special Resolution of Shri Ashwin Kumar Kothari age 75 Years.
- iii) For quicker disposal of matters related to Members regarding all normal procedural issues, the responsibility transferred to R & T A, M/s Link Intime India Pvt. Ltd.

For your information and records, please.

Thanking you,
Yours faithfully,
For **PRECISION WIRES INDIA LIMITED**


(Nishthi H Dharmani)
Company Secretary
Encl.a/a.



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025. INDIA.

TEL: +91-22-24376281

FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN : L31300MH1989PLC054356 • PAN : AAACP7555L

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66KVA) ROAD,
SILVASSA-396 230, U.T. OF D.N.H., INDIA.

(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Sr. No.	Particulars	Quarter Ended Dec, 31,2018	Quarter Ended Sept. 30,2018	Quarter Ended Dec, 31,2017	Nine months Ended Dec, 31,2018	Nine months Ended Dec, 31,2017	Year Ended Mar, 31,2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	43,831.28	43,183.34	41,346.21	1,31,225.06	98,791.65	1,44,939.33
	(b) Other Operating Income	70.77	3.17	152.81	99.23	200.20	204.59
	Total Revenue (a + b)	43,902.05	43,186.51	41,499.02	1,31,324.29	98,991.85	1,45,143.92
2	Expenses						
	(a) Cost of Raw Material Consumed	37,576.28	39,232.14	35,672.61	1,15,975.74	86,797.79	1,25,093.53
	(b) Purchase of Stock-in-Trade	(12.47)	18.55	34.00	8.46	51.27	26.89
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,475.64	(690.80)	1,107.59	871.28	(914.33)	(2,007.39)
	(d) Excise Duty	0.00	-	-	-	-	4,156.75
	(e) Employee benefits expenses	682.48	653.25	582.22	1,970.89	1,681.19	2,273.22
	(f) Depreciation & Amortisation Expense	313.40	293.76	348.62	901.44	1,057.66	1,406.99
	(g) Power & Fuel	587.00	598.14	413.78	1,802.47	1,327.28	1836.12
	(h) Finance Cost	431.52	458.22	358.58	1,347.34	969.47	1,520.27
	(i) Other Expenses	1,350.76	1,053.82	1,228.35	3,553.24	3,592.81	5028.41
	Total Expenses	42,404.61	41,617.08	39,745.75	1,26,430.86	94,563.14	1,39,334.79
3	Profit before Tax (1 - 2)	1,497.44	1,569.43	1,753.27	4,893.43	4,428.71	5,809.13
4	Tax Expenses						
	(a) Current Tax	493.02	580.07	674.43	1,719.33	1,646.51	2,210.76
	(b) Deferred Tax	44.42	(29.02)	(12.13)	10.69	(10.84)	0.10
5	Profit for the Period before Extraordinary Items	960.00	1,018.38	1,090.97	3,163.41	2,793.04	3,598.27
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit for the Period	960.00	1,018.38	1,090.97	3,163.41	2,793.04	3,598.27
8	Other Comprehensive Income		-	-		-	38.00
9	Total Comprehensive Income	960.00	1,018.38	1,090.97	3,163.41	2,793.04	3,560.27
10	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	22,494.68
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	4.15	4.40	4.72	13.68	12.08	15.56
	(ii) Earning per Share (after Extraordinary Items) of Rs. 5/- each (quarterly not	4.15	4.40	4.72	13.68	12.08	15.56



PRECISION WIRES INDIA LTD

Note

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 6th February, 2019.
- 3 The Statutory Auditor of the Company has carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.
- 5 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .

By order of the Board



MILAN M. MEHTA
Vice Chairman & Managing Director
DIN : 00003624



Place : Mumbai
Date 6th February, 2019

4/4

PARVATHY GANESH
CHARTERED ACCOUNTANT

Limited Review Report on Quarterly Unaudited Financial Results of Precision Wires India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of Precision Wires India Limited

1. I, have reviewed the accompanying unaudited financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 31st December 2018 and the year-to-date results for the period from 1st April, 2018 to 31st December, 2018 which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended 31st December, 2018 together with the relevant notes thereon (the "statement").The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on my review.
2. I, conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

Parvathy
Parvathy Ganesh
Chartered Accountant



Proprietor
Membership no. 132282
Place : Mumbai
Date : 06th February, 2019

Ref:- M-11/2018-19/P/19132282AAAAA4058