



Ref: CVL/SE/2020-21

30th June, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

SUB: SUBMISSION OF ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended 31st March, 2020 issued by M/s. A. Y. Sathe & Co., Practicing Company Secretaries.

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Crest Ventures Limited**

NAMITA
Digitally signed by NAMITA BAPNA
DN: cn=IN, o=Personal, cn=NAMITA
BAPNA,
serialNumber=f2c33fa472b110e85561
55f90a3488180960748a4f2b0ca745d90
6588cbb0d0, postalCode=400610,
2.5.4.20=d3168020d459a04a522ab732
5e49ef1d526a4a5113c0d5954b7e377e
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Date: 2020.06.30 12:21:22 +05'30'

Namita Bapna
Company Secretary

Encl: a/a

**SECRETARIAL COMPLIANCE REPORT OF
CREST VENTURES LIMITED FOR THE YEAR
ENDED 31ST MARCH, 2020**

We, A.Y.Sathe & Co., Practicing Company Secretaries have examined:

- (a) all the documents and records made available to us and explanations provided by **Crest Ventures Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2020 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **[Not applicable to the Company during the year under review]**
- (f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **[Not applicable to the Company during the year under review]**
- (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **[Not applicable to the Company during the year under review]**
- (h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **[Not applicable to the Company during the year under review]**
- (i) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, **except** in respect of the matter specified below:-

Page 1 of 3





Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Regulation 29(2): Under this Regulation, the Company is required to give notice of At least two working days in advance to the Stock Exchange(s)(excluding the date of the intimation and date of the meeting) of a Board meeting at which - /declaration/recommendation of dividend are going to be discussed.	Intimation of Board Meeting dated 14 th May, 2019, given to the Stock Exchanges did not mention about the declaration/recommendation of dividend. However, the Company had intimated to the Stock Exchanges about the consideration of the Financial Results in its Board meeting within the prescribed timelines.	This deviation on the part of the Company has been penalized by the Stock Exchanges, details of which are given under Point (c) hereunder.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	Bombay Stock Exchange Limited (BSE)	Company was non-compliant with the requirement of Regulation 29(2)/ of Listing Regulations, 2015, in respect of giving advance intimation of declaration of dividend by the Company at its Board Meeting held on 14 th May, 2019.	BSE imposed fine of Rs.11,800/- on the Company for the non-compliance.	Company has paid the fine to BSE on 14 th June, 2019 vide UTR no.,KKBKH19165780440





2 of 2	National Stock Exchange of India Limited (NSE)	Company was non-compliant with the requirement of Regulation 29(2)/ of Listing Regulations, 2015, in respect of giving advance intimation of declaration of dividend by the Company at its Board Meeting held on 14 th May, 2019.	NSE imposed fine of Rs.11,800/- on the Company for the non-compliance.	Company has paid the fine to NSE on 14 th June, 2019 vide UTR no.,KKBKH19165780777
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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

For A. Y. Sathe & Co.
Company Secretaries

CS Ajit Sathe
(Proprietor)
FCS No.2899
COP No. 738

UDIN: F002899B000382465

Date: 27th June, 2020
Place: Mumbai

