

Intellect/SEC/2023-24

May 12, 2023

1. **National Stock Exchange of India Limited**,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited**,
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECT

Scrip Code :
538835

Dear Sir,

Sub: **Grant of RSUs under ESOP/ISOP Schemes**

Pursuant to the approval accorded by the members of Nomination, Remuneration and Compensation Committee of the Company at its meeting held on May 11, 2023, the following RSUs under ESOP/ISOP Scheme have been granted.

| Scheme | No. of RSUs granted | No. of associates | Grant price |
|--|---------------------|-------------------|-------------|
| ISOP 2015 Scheme-Swarnam 601- RSUs Type 2 | 11,46,000 | 182 Associates | Rs 5/- |

Therefore, a total of 11,46,000 RSUs are granted to 182 Associates.

- The RSUs have a grant price of Rs. 5/-
- All RSUs are fresh grants and not against any surrender of prior ISOPs.
- Vesting schedule for the RSUs is as follows:
 - RSU 2015 - Swarnam 601 - RSUs Type 2 - 182 associates – 11,46,000 RSUs
 - Overall vesting period is 5 years
 - One third of the RSUs will each vest at the end of Years 3, 4 and 5 from the date of grant. There will be no vesting at the end of Year 1 and Year 2

On the expiry of the vesting period, the associates shall have the right to convert the RSUs into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record.

Yours truly,
For **Intellect Design Arena Limited**,

V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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