

Dated: 22nd July 2021

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir/Madam,

Subject : Disclosure of Related Party Transactions - Reg. 23(9) of SEBI (LODR) Regulations 2015


Dear Sir/Madam,

Pursuant to the provisions of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, as amended, please find attached a statement of related party transactions prepared on standalone and consolidated basis for the year ended 31st March, 2021.

This is for your information and record.

Thanking you,

Yours truly,
For Prozone Intu Properties Limited



Ajayendra P. Jain
CS & Chief Compliance Officer



Encl: as above

Prozone Intu Properties Limited

Notes to the standalone financial statements (Continued)

as at 31 March 2021

(Currency - Indian Rupees in Lakhs)

Note 35 : Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosures" are given below:

a) Names of related parties and nature of relationship

A) Key Management Personnel (KMP) and their relatives	
Mr. Nikhil Chaturvedi	Managing Director
Mr. Salil Chaturvedi	Dy. Managing Director
Mr. Aakansha Chaturvedi (upto 31 May 2020)	Relative of KMP
B) Independent and Non-executive Directors	
Mr. Punit Goenka	Chairman and Independent Director
Mr. Umesh Kumar (w.e.f. 23 May 2019)	Independent Director
Ms. Deepa Misra Harris	Independent Director
Mr. Dushyant Sangar (upto 31 March 2021)	Non Executive Director
C) Subsidiaries / Step down Subsidiaries :-	
Alliance Mall Developers Co Private Limited	
Prozone Intu Developers Private Limited (Formerly known as Jaipur Festival City Private Limited)	
Prozone Liberty International Ltd, Singapore	
Omni Infrastructure Private Limited	
Empire Mall Private Limited	
Hagwood Commercial Developers Private Limited	
Krutti Multitrade Private Limited	
Prozone Developers & Realtors Private Limited (Formally known as Classique Creators Private Limited) *	
D) Joint Ventures	
Emerald Buildhome Private Limited (upto 21 January 2021)	
Calendula Commerce Private Limited (w.e.f. 4 May 2020)	
Moontown Trading Company Private Limited	

* The Company has approved the Scheme of Amalgamation of its wholly owned subsidiaries ie Royal Mall Private Limited ('Amalgamating Company') with Prozone Developers & Realtors Private Limited ('Amalgamated Company') under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013. Both these Companies are wholly owned subsidiaries and have approved the Scheme in their respective Board Meetings. The appointed date of the Scheme is 1 January 2020. The scheme of Amalgamation is approved by National Company Law Tribunal. Since the appointment date was 1 January 2020, the effect of the same are given in figures for period ended 31 March 2020 as well.

Note: Provoque India Limited (PIL) is not considered as a related party as the directors Mr Nikhil Chaturvedi and Mr Salil Chaturvedi are no longer considered KMP for the entity, as the powers of Board for PIL are vested with liquidator with effect from 14 October 2019.

b) Transactions carried out with related parties referred to above, in ordinary course of business and balances outstanding:

Summary of related party transactions

Transactions	Key Management Personnel (KMP) and their relatives, Independent and Non-executive Directors		Subsidiaries / Step down subsidiaries		Joint Ventures	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Remuneration to key management personnel	221.42	311.89	-	-	-	-
Director sitting fees	8.70	4.80	-	-	-	-
Sale of services	-	-	699.63	951.44	50.00	-
Interest income	-	-	463.35	569.80	19.64	0.05
Notional corporate guarantee income on the guarantee given by the company	-	-	102.02	92.19	-	-
Notional interest income	-	-	-	162.29	-	22.99
Notional interest expenses	-	-	-	-	393.94	110.28
Loans given	-	-	4,073.76	951.93	0.60	0.95
Repayment of loans given	-	-	3,780.25	535.42	-	-

Balances payable/outstanding at the year end

	Key Management Personnel (KMP) and their relatives, Independent and Non-executive Directors		Subsidiaries / Step down subsidiaries		Joint Ventures	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Trade receivables	-	-	112.63	155.20	55.25	-
Advance from customers	-	-	58.16	445.74	-	-
Deferred guarantee commission on the guarantee given by the company	-	-	1,718.66	1,524.76	-	-
Guarantee given by the company on behalf Subsidiaries / Step down subsidiaries	-	-	39,679.23	38,302.33	-	-
Loans given	-	-	7,362.13	6,605.26	298.90	280.14
Advance salary	60.18	43.43	-	-	-	-
Loans taken	-	-	-	-	1,729.49	1,335.56
Remuneration payable	5.00	10.38	-	-	-	-

Note: Related parties are as disclosed by the management and relied upon by the auditors.

Prozone Intu Properties Limited

Notes to the consolidated financial statements (Continued)

as at 31 March 2021

(Currency: Indian rupees in lakhs)

Note 40 : Related party disclosures as required under Indian Accounting Standard 24, “Related party disclosures” are given below:

a) Names of related parties and nature of relationship

A) Key Management Personnel (KMP) and their relatives :-

Mr. Nikhil Chaturvedi	Managing Director
Mr. Salil Chaturvedi	Dy. Managing Director
Mr. Akhil Chaturvedi	Relative of KMP
Mr. Aakansha Chaturvedi (upto 31 May 2020)	Relative of KMP

B) Independent and Non-executive Directors

Mr. Punit Goenka	Chairman and Independent Director
Mr. Umesh Kumar (w.e.f. 23 May 2019)	Independent Director
Ms. Deepa Misra Harris	Independent Director
Mr. Dushyant Sangar (upto 31 March 2021)	Non Executive Director

C) Joint Ventures :-

Emerald Buildhome Private Limited (upto 21 January 2021)
Moontown Trading Company Private Limited
Calendula Commerce Private Limited (w.e.f. 4 May 2020)

D) Associate Enterprises with whom the Company has entered into transactions during the year

Intu India (Portfolio) Limited (upto 27 February 2020)

Prozone Intu Properties Limited

Notes to the consolidated financial statements (Continued)

as at 31 March 2021

(Currency: Indian rupees in lakhs)

Note 40 : Related party disclosures as required under Indian Accounting Standard 24, “Related party disclosures” are given below:

Note: Provogue India Limited (PIL) is not considered as a related party as the directors Mr Nikhil Chaturvedi and Mr Salil Chaturvedi are no longer considered KMP for the entity, as the powers of Board for PIL are vested with liquidator with effect from 14 October 2019.

b) Transactions carried out with related parties referred to above, in ordinary course of business and balances outstanding:

Summary of related party transactions

Particulars	Key Management Personnel (KMP) and their relatives		Joint Ventures		Associate Enterprise	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Remuneration to Key Management Personnel						
Nikhil Chaturvedi	132.00	180.00				
Salil Chaturvedi	88.00	120.00				
Others related parties	19.42	29.89				
Director sitting fees	8.70	4.80	-	-	-	-
Loans given	4.65	2.00	0.60	1.00	-	-
Interest on non convertible debentures						
Intu India (Portfolio) Limited (w.e.f. 11 May 2018 upto 27 February 2020)	-	-	-	-	-	546.68
Notional Interest Expenses	-	-	196.97	55.14	-	-
Notional Interest Income	-	-	-	17.24	-	-

Prozone Intu Properties Limited

Notes to the consolidated financial statements (Continued)

as at 31 March 2021

(Currency: Indian rupees in lakhs)

Note 40 : Related party disclosures as required under Indian Accounting Standard 24, “Related party disclosures” are given below:

Balances payable/outstanding at the year end

Particulars	Key Management Personnel (KMP) and their relatives		Joint Ventures		Associate Enterprise	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Trade receivable						
Calendula Commerce Private Limited	-	-	55.25	-	-	-
Loans given						
Moontown Trading Company Private Limited	-	-	298.90	280.15	-	-
Others related parties	4.65	2.00	-	-	-	-
Loans taken						
Emerald Buildhome Private Limited	-	-	1,729.49	1,532.52	-	-
Optionally Convertible debenture issues						
Calendula Commerce Private Limited	-	-	5,000.00	-	-	-
Advance remuneration	50.18	43.43	-	-	-	-
Remuneration Payable	6.39	11.88	-	-	-	-