



May 21, 2022

|   |   |
|---|---|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001.<br>Tel: 022 - 2272 1233 / 34<br>Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051<br>Tel: 022 - 2659 8235 / 36 / 452<br>Fax: 022 - 2659 8237/ 38 |
| <b>Scrip Code:</b> 532345<br><b>ISIN No.:</b> INE152B01027<br><b>Re.:</b> Gati Limited  | <b>Symbol :</b> GATI<br><b>ISIN No.:</b> INE152B01027<br><b>Re.:</b> Gati Limited   |

Dear Sir/Ma'am,

**Sub.: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2022.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Gati Limited



**T.S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl.:** As above

**Corporate & Regd. Office: Gati Limited**

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

investor.services@gati.com | CIN: L6301ITGI995PLC020121 | Toll Free No.:1860 123 4284 | www.gati.com

Statement of utilization of net preferential issue proceeds as on March 31, 2022

|  |   |
|--|---|
| Name of Listed Entity  | Gati Limited  |
| Mode of Fund Raising   | Public Issues- /Rights Issues- / Preferential Issues / QIP / Others |
| Date of Raising Funds  | June 16, 2021 (Date of receipt of fund)                             |
| Amount Raised  | INR 27,50,00,075/-  |
| Report filed for Quarter ended   | March 31, 2022  |
| Monitoring Agency  | applicable / not applicable   |
| Monitoring Agency Name, if applicable  | Not Applicable  |
| Is there a Deviation / Variation in use of funds raised  | Yes/No  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable  |
| If Yes, Date of shareholder Approval   | Not Applicable  |
| Explanation for the Deviation / Variation  | Not Applicable  |
| Comments of the Audit Committee after review   | None  |
| Comments of the auditors, if any   | None  |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object  | Modified Object, if any | Original Allocation (In Rs.) | Modified allocation, if any | Funds Utilised (In Rs.) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|------------------------------|-----------------------------|-------------------------|--|----------------|
| The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose | Not Applicable          | 27,50,00,075/-               | Not Applicable              | 27,50,00,075/-          | None   | -              |

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Gati Limited

Anish T Mathew  
 Chief Financial Officer



Date: 20-05-2022