



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2023-24/15
April 30, 2023

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE CODE – 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Initial Disclosure under SEBI circular
SEBI/HO/DDHS/P/CIR/P/2021/613 dated August 10,
2021 and amendment thereto

Pursuant to Chapter XII of SEBI Operational Circular-
SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13,
2022) with regard to fund raising by issuance of Debt Securities by Large Entities,
we hereby confirm that the Company is not identified as Large Corporates (LC) as
on Financial Year ended March 31, 2023.

Further, we are enclosing herewith Annexure-A as required under the aforesaid
circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: A54527

Annexure-A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Aarti Drugs Limited
2	CIN	L37060MH1984PLC055433
3	Outstanding borrowing of company as on 31st March 2022 (in Rs Cr.)	Rs. 161.89 Cr.
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AA-/Stable ICRA AA-/Stable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that the Company is not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Aarti Drugs Limited

Rushikesh Deole
Company Secretary & Compliance Officer
Contact Details:- 022-24048200
Date:- April 30, 2023

Adhish P. Patil
Chief Financial Officer
Contact Details:- 022-24048200
Date:- April 30, 2023