



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

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Ref: BSE/SEC/1736/2021

// Through BSE Listing Centre Online//

Date: 23/07/2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Disclosure of related party transactions for the half year ended 31st March, 2021

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended 31st March, 2021 in the requisite format.

This is for your information and records.

Yours truly,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

Encl: as above



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Disclosure on Related Party Transactions
For the half year ended 31st March, 2021

A. Name of the Related Party	Relationship
Comus International Gunther America Inc.	Ultimate Holding Company Holding Company of Switching Technologies Gunther Limited
Group Companies	
Comus Belgium BVBA Comus Europe Limited Comus Electronics & Technologies India Comus Technology BV	

During the period, none of the Key Management Personnel (KMP) of the Company were exercising significant influence over these entities during such period.

Key Management Personnel

P.Ramesh	Managing Director.
Jeya Ganesan Muthiah	Executive Director and Chairman
C.Chandrachudan	Chief Financial Officer
S.Ramesh	Company Secretary
Kanthimathinathan Chocalingam	Independent Director
Gayathri M N	Independent Director

Relatives of Key Management Personnel – NIL



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B. Transactions during the period:

Particulars	Holding Co.	Comus Intl. USA	Comus Intl. Bvba	Comus Europe Ltd.	Comus Tech. Bvba	Comus Elect. Tech. India Pvt. Ltd.	Others
Sale of Goods	-Nil-	33,828,809	40,539,986	26,025,261	-Nil-	8,606,081	-Nil-
Purchase of Raw Materials	-Nil-	55,590,245	849,546	2,542,965	-Nil-	-Nil-	-Nil-
Managerial Remuneration	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	2,865,671
Other Expenditure	-Nil-	134,521	8,864	-Nil-	-Nil-	2,667,409	-Nil-
Balance Outstanding as at Balance Sheet date	-Nil-	93,076,505 (Credit)	546,827 (Credit)	6,106,767 (Debit)	-Nil-	2,865,408 (Debit)	-Nil-

Key Management Personnel

(Rs.in lakhs)

Nature		For the year ended 31st March, 2021	For the half ended 31st March, 2021
P.Ramesh	Remuneration	9.50	4.60
Jeya Ganesan			
Muthiah	Remuneration	8.13	3.95
C.Chandrachudan	Remuneration	4.79	2.59
S.Ramesh	Remuneration	6.24	3.16
Kanthimathinathan			
Chocalingam	Sitting Fees	0.55	0.55
Gayathri M N	Sitting Fees	0.65	0.65

Relatives of Key Management Personnel - NIL



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C. Nature of Contracts/arrangements/transactions:

Import/Export Marketing Agreement has been executed between the group companies. Raw Materials are supplied duty free to Switching Technologies Gunther Limited by overseas group Companies. Switching Technologies Gunther Limited converts the Raw materials and supplies back finished goods to group companies. Payment to the overseas vendors of raw material is paid by overseas group companies directly and the raw material costs are adjusted against the sales invoices for finished goods of Switching Technologies Gunther Limited. The Company has not paid any advances to its group companies.

All related party transactions entered into by the Company during the financial year were at arm's length and were in the ordinary course of business. There were no related party transactions made by the Company with Promoters, Directors, Key Management Personnel (KMP) or other designated persons which may have a potential conflict with the interests of the Company.