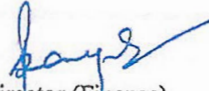


DECLARATION OF UNMODIFIED OPINION

1.	Name of the Company	Mangalore Refinery and Petrochemicals Limited
2.	Financial Statement for the period ended	Standalone Financial Statement as at March 31,2020
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Mangalore Refinery and Petrochemicals Ltd.


Managing Director


Director (Finance)

Sd/-
Chairman Audit Committee 0
Mangalore Refinery and Petrochemicals Ltd.

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 001997S

For **S VENKATRAM & CO LLP**
Chartered Accountants
Firm Registration Number: 004656S/S200095


CA. MURALI MOHAN BHAT
Partner

Membership no: 203592

Camp: Mangalore.




CA. KRISHNAMURTHY
Partner

Membership no: 083875



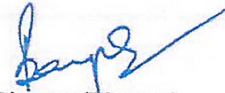
Place: New Delhi
Date: 9th June, 2020

DECLARATION OF UNMODIFIED OPINION

1.	Name of the Company	Mangalore Refinery and Petrochemicals Limited
2.	Financial Statement for the period ended	Consolidated Financial Statement as at March 31,2020
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Mangalore Refinery and Petrochemicals Ltd.



Managing Director


Director (Finance)


Sd/-
Chairman Audit Committee
Mangalore Refinery and Petrochemicals Ltd.

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 001997S

For **S VENKATRAM & CO LLP**
Chartered Accountants
Firm Registration Number: 004656S/S200095


CA. MURALI MOHAN BHAT
Partner
Membership no: 203592
Camp: Mangalore.




CA. KRISHNAMURTHY M
Partner
Membership no: 083875



Place: New Delhi
Date: 9th June, 2020