

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.

Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

MCFL/SE /2020-21

April 24, 2020

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MONTECARLO	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001. Scrip Code: 538836
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Sub: Declaration with respect to non-applicability of Large Entities Framework**Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018**

Dear Sir / Madam,

Pursuant to disclosure requirement as defined in the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018 relating to fund raising by issuance of debt securities by large entities, please find below the disclosure to be made by the Company:-

Sr No.	Particulars	Details
1.	Name of Company	Monte Carlo Fashions Limited
2.	CIN	L51494PB2008PLC032059
3.	Outstanding borrowing of Company as on March 31,2020 (Rs in Cr)	36.68
4.	Highest Credit Rating during the previous FY along with name of Credit Rating Agency	ICRA AA- Agency: ICRA Limited
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For MONTE CARLO FASHIONS LIMITED
(RAJ KAPOOR SHARMA)
CHIEF FINANCIAL OFFICER
(ANKUR GAUBA)
COMPANY SECRETARY AND COMPLIANCE OFFICER