

16<sup>th</sup> March, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Sub.: Scrutinizers' Report**

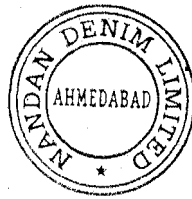
With reference to the captioned subject, please find enclosed Scrutinizers' Report with regard to Meeting of the Company held by way of Postal Ballot through Remote Electronic Voting (Remote E-Voting).

You are requested to kindly take the same on record.

Thanking You,

Yours sincerely,  
**For NANDAN DENIM LIMITED**

  
Company Secretary



**Nandan Denim Limited**  
(CIN:L51909GJ1994PLC022719)

**Registered Office**

Survey No. 198/1 & 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad - 382 405  
Ph.: +91 9879200199 Website : [www.nandandenim.com](http://www.nandandenim.com) Email : [nandan@chiripalgroup.com](mailto:nandan@chiripalgroup.com)

**Corporate Office**

Chiripal House, Shivrangani Cross Road, Satellite, Ahmedabad - 380 015  
Ph.: 079-26734660/2/3 Fax : 079-26768656



## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through postal Ballot  
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the  
Companies (Management and Administration) Rule 2014]

To,  
The Chairman  
NANDAN DENIM LIMITED.  
SURVEY NO 198/1 203/2 SAJJPUR GOPALPUR PIRANA  
ROAD, PIPLEJ AHMEDABAD 382405

Dear Sir,

**Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting**

1. The Board of Directors of the Company, by Resolution passed on February 10, 2022, has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing Resolution as set out in the Notice of Postal Ballot dated February 10, 2022.
2. In terms of the Circular No. No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 issued by Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars"), the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.nandandanim.com](http://www.nandandanim.com) and e-voting website at <https://www.evotingindia.com> and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com), and [www.nseindia.com](http://www.nseindia.com)



3. We submit our report as under:

The Notice of Postal Ballot dated, along with remote e-voting instruction, dated February 10, 2022 for which the dispatch has been Completed on February 14, 2022 to its Members by email who had registered their email ids with depositories/the company and whose name(s) appeared on the Register of Members / list of beneficiaries as on February 11, 2022 and the Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, February 16, 2022.

4. The Company has offered E-voting through Central Depository Services (India) Limited ("CDSL") and the report contains the details of E-voting only.
5. The facility of E-voting remained open from 9.00 a.m. on Tuesday, February 15, 2022 and end at 5.00 p.m. on Wednesday, March 16, 2022.
6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company.
7. A Summary of postal ballot through E-voting is given below

**Resolution No. 1 :**

**TO APPROVE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND MAKE CONSEQUENT ALTERATION IN CLAUSE V OF THE MEMORANDUM OF ASSOCIATION.**

Particulars	No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	131	32954390	68.58%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	121	32948054	68.57%	99.98%
c) E-Voting ballot dissent (against) for the Resolution	10	6336	0.01%	0.02%
d) E-Voting ballot Abstained from voting	0	0	0.00%	-
e) Total valid votes exercised (b+c)	131	32954390	68.58%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>	<b>121</b>	<b>32948054</b>	<b>68.57%</b>	<b>99.98%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>	<b>10</b>	<b>6336</b>	<b>0.01%</b>	<b>0.02%</b>
Since total votes polled in favour of the resolution is 99.98% and total votes polled against the resolution is 0.02%, resolution has been passed as Ordinary Resolution				





**Resolution No. 2 :**

**TO CONSIDER AND APPROVE THE ISSUANCE OF BONUS SHARES**

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	131	32954390	68.58%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	124	32948999	68.57%	99.98%
c)	E-Voting ballot dissent (against) for the Resolution	7	5391	0.01%	0.02%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	-
e)	Total valid votes exercised (b+c)	131	32954390	68.58%	100.00%
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>124</b>	<b>32948999</b>	<b>68.57%</b>	<b>99.98%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>7</b>	<b>5391</b>	<b>0.01%</b>	<b>0.02%</b>
Since total votes polled in favour of the resolution is 99.98% and total votes polled against the resolution is 0.02%, resolution has been passed as <b>Ordinary Resolution</b>					

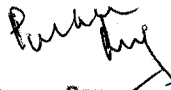
8. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

Thanking you,  
For, Chirag Shah and Associates  
Company Secretaries



Chirag Shah  
Partner  
FCS No.5545, CP No. 3498  
Place: Ahmedabad  
Date: March 16, 2022  
UDIN : F005545C002957362

Counter Signed by  
For Nandan Denim Limited



Purvee Roy  
Company Secretary  
(Mem. No. F8978)

