

February 6, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e February 6, 2021, had *inter-alia* approved the following:

- i. raising of funds by
 - a) issuance and allotment of equity shares for up to an aggregate amount of up to Rs. 50 Crores (Rupees Fifty Crores), by way of a rights issue and
 - b) additionally by way issuance of securities, convertible instruments, FCCB, QIP/preferential allotment etc. in one or more tranches, upto Rs. 50 Crores (Rupees Fifty Crores), and
 - c) constituted a Board Committee for finalising the terms of the right issue and other fund raising issues, from time to time, in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up to date;
- ii. approved increase in Authorized Share Capital of the Company to Rs. 100 Crores (Rupees Hundred Crores) and consequent alteration in 'Capital Clause' of the Memorandum of Association, and
- iii. seek member's approval for all these proposals, by means of passing the requisite resolutions, through postal ballot.

The above information is also available on the Company's website at www.vikasmulticorp.com.

The meeting of the Board of Directors commenced at 11:30 A.M and concluded at 4:00 P.M.

You are requested to take the information on record and oblige.

Yours Faithfully,
for **Vikas Multicorp Limited**



Ujjwal Verma
Company Secretary and Compliance Officer