



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA – 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 24th September, 2020

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| BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539 | The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol : PRECWIRE |
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Dear Sir/Madam,

Sub:- Proceedings of the 31st Annual General Meeting of the Company held on Wednesday, 23rd September, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of Proceedings of the 31st Annual General Meeting (AGM) of the Company held on Wednesday, 23rd September, 2020 through Video Conference:

1. Date, time and venue of the Meeting :

The 31st AGM of the Company was held on Wednesday, 23rd September, 2020 at 02.00 a.m., through Video Conference and other Audio - Visual Means.

2. Brief details of items deliberated at AGM and results thereof:

- Mr. Mahendra Mehta, Chairman, chaired the proceedings of the AGM.
- The Company Secretary informed that the meeting was held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI from time to time.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman then delivered his speech.
- The Company Secretary informed to all that remote e-voting commenced at 9.00 a.m. on Sunday, 20th September, 2020 and ended at 5.00 p.m., Tuesday on 22nd September, 2020.
 - The following items of business as set out in the Notice convening the AGM were put for shareholder's consideration and approval:

Ordinary Business:

1. To Receive, Consider and Adopt Audited Financial Statements of the Company for the financial year ended 31st March, 2020.
2. To confirm and approve Two Interim Dividends paid for the financial year ended 31st March, 2020.



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3. To appoint a director in place of Shri Mahendra R. Mehta (DIN: 00003558), who retires by rotation and being eligible to offer himself for re-appointment.

Special Business:

4. Re-appointment of Shri Mahendra R. Mehta (DIN: 00003558) as Chairman and Managing Director of the Company
5. Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year ending 31st March, 2020.
 - The Chairman informed the Members that Mrs. Ragini Chokshi partner at M/s. Ragini Chokshi & Co., Practicing Company Secretaries Firm, was appointed as scrutinizer to scrutinize the remote e-voting process and e-voting facility at time of AGM in a fair and transparent manner.
 - The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for e-voting facility was also made available to the Members who were present at AGM and had not cast their votes by remote e-voting.

The Chairman of the Company Mr. Mahendra Mehta, concluded the meeting at 03.15 pm.

You are requested to take the same on your record and oblige.

For Precision Wires India Limited

Deepika Pandey
Company Secretary
ACS NO. 41277