

SEC: JC: 232

February 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
SCRIP CODE: RPSGVENT

BSE Limited,
Listing Department, 1st Floor,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
SCRIP CODE: 542333

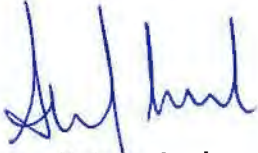
Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Proposed Preferential Allotment

Further to our intimations dated January 10, 2022, January 13, 2022, January 17, 2022, February 4, 2022, February 9, 2022 and February 21, 2022, in relation to the proposed preferential allotment of 30,00,000 compulsorily convertible preference shares ("CCPS") by RPSG Ventures Limited ("Company"), and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed an email intimation being circulated to the Company's shareholders, attached as Annexure 1, in respect of the receipt of an undertaking dated February 21, 2022 from Integrated Coal Mining Limited (CIN: U40102WB1996PLC079258), the proposed allottee of CCPS, agreeing to waive their right of dividend in relation to the CCPS, on allotment thereof ("**Undertaking**").

This is for your information and records please.

Yours faithfully,
For **RPSG Ventures Limited**



Sudip Kumar Ghosh
Company Secretary
ICSI Membership No. A18707

Format of Email Intimation to shareholders

Date: 22 February, 2022

Dear Sir/ Madam,

In continuation to our earlier communication dated January 17, 2022 and February 5, 2022, forwarding the notice for convening an Extra-ordinary General Meeting (EGM) of the Company held on February 9, 2022, and the addendum to the said EGM Notice, kindly note that members of the Company in the said EGM have, inter alia, approved a Special Resolution for issue and allotment of 30,00,000 Compulsory Convertible Preference Shares having a face value of Rs.10/- each ("CCPS"), at an issue price of Rs.780/- per CCPS, to be issued and allotted to Integrated Coal Mining Limited (ICML), a member of the promoter group of the Company, subject to requisite approvals. The said Special Resolution sets out a dividend of 3% p.a on the aforesaid issue price of CCPS.

It may kindly be noted we have since received, an undertaking dated February 21, 2022, from ICML, the proposed allottee of CCPS, agreeing to waive their right of dividend in relation to the CCPS, on allotment thereof.

This is for your kind information.

Thanking you,

Yours faithfully,

For RPSG Ventures Limited

Sd/-

**Sudip Kumar Ghosh
Company Secretary & Compliance Officer**