

Date: 27th December, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations 2015 in regard to Partial Selling/Disposal of Company's investment held in its Wholly Owned Subsidiary Company i.e. "M/s. NIHARIKA THREADS PRIVATE LIMITED"

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 30(2), Para A of Part A of Schedule III** of the SEBI (LODR) Regulations, 2015; this is to kindly inform you that the Company has disposed off its part of the investment as made in equity shares of its **Wholly Owned Subsidiary Company; namely M/s Niharika Threads Private Limited (known as "NTPL")** (CIN No: U17100GJ2013PTC074885) ; aggregating to Rs. 69 Lakhs only to M/s. Amitara Industries Limited (CIN No.-U99999MH1984PLC107293) by way of selling of equity shares vide approval of said transfer by "NTPL".

Accordingly, the Company has received an approval letter from "NTPL" dated 27th December, 2019 stating approval of Share Transfer along with an intimation of its increase in paid up capital by way of allotment under Section 62(1)(a)(iii) of Companies Act, 2013 as a result of which Jindal Worldwide Limited has ceased to be the Wholly Owned Subsidiary Company due to reduction in its total holding percentage with respect to total capital of NTPL and subsequently has become an Associate Company w.e.f. 26th December, 2019 as it continues to hold 45.40% of equity stake in NTPL.

The particulars of required details to be submitted under Regulation 30 Para A of Part A of Schedule III SEBI (LODR) Regulations, 2015 is as under:

Sr. No.	Particulars	Niharika Threads Private Limited (NTPL)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Contribution As on 31st March, 2019 by NTPL, a.) Turnover- Rs. 92.08 Lakhs (0.04% of Consolidated Turnover of JWL) b.) Profit Contribution to Net Worth of JWL - Rs. 118.84 Lakhs (3.96% of Consolidated Net Profit of JWL)
2.	Date on which the agreement/document for sale has been entered into;	19 th December, 2019



3.	The expected date of completion of sale/disposal and the date of Occurrence of the event	The sale of equity shares was completed on 26 th December, 2019 ; being the date of Board approval of Transfer of shares by "NTPL"
4.	Consideration received from such sale/disposal	Rs. 69,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>M/s. Amitara Industries Limited (CIN NO: U99999MH1984PLC107293) an unlisted public limited company incorporated on 29/08/1984 having its registered office situated at 2nd Floor, Pushpawati Bldg.no.2, Chandanwadi, Girgaon Road, Mumbai-400002</p> <p>The buyer do not belong to the promoter /promoter group of the Company.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction do not fall under related party transactions.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited



(CS Kiran Geryani)

Company Secretary & Compliance Officer