



16.07.2020

To,

BSE Limited Corporate Relationship Department 1 st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001, Fax : 022 22723121 Email : corp.relations@bseindia.com Scrip Code – 532867	National Stock Exchange Of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Fax : 022 26598120 Email : cmlist@nse.co.in Scrip Code – V2RETAIL
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Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:- Intimation of withdrawn and dismissal of corporate insolvency resolution order by NCLT in respect of V2 Retail Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that Hon'ble National Company Law Tribunal, New Delhi Bench V vide its order dated 10.07.2020 has withdrawn and dismissed the corporate insolvency resolution process initiated against the Company vide its previous order no. being IB-2618/ND/2019, dated 25.06.2020. A copy of order dated 10.07.2020 is enclosed herewith for your immediate reference.

The said order was pronounced by NCLT on 10.07.2020, however the copy of order was made available to the Company on 16.07.2020.

Please treat this as intimation as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,

Yours truly,
For V2 Retail Limited

Sudhir Kumar
Company Secretary & Compliance Officer

Encl. : As above

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V

Item No.-103
IB-2618/ND/2019
IA/2602/2020

IN THE MATTER OF:

Totem Media Solutions Pvt. Ltd.

Vs.

V2 Retail Ltd.

....Applicant

.....Respondent

SECTION

U/s 9 of IBC, 2016

CORAM:

SHRI ABNI RANJAN KUMAR SINHA
HON'BLE MEMBER (JUDICIAL)

Order delivered on 10.07.2020

SHRI K.K. VOHRA,
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : CS Amit Gupta, IRP, Mr. Karan Gandhi
For the Respondent : Mr. Ashutosh Gupta for CD

ORDER

An application bearing no. IA-2602/ND/2020 has been filed on behalf of IRP under Section 12A of the Code, read with Regulation 30A of the Insolvency and Bankruptcy Board of India praying therein to approve the application for withdrawal of Company Petition bearing no. IB-2618/ND/2019.

We have heard Mr. Karan, Ld. Counsel for OC, Mr. Ashutosh Gupta, Ld. Counsel for the CD and Mr. Amit Gupta, IRP in person and perused the averments made in the application as well as the Form-FA and the Settlement Agreement enclosed with the application.

Ld. IRP submitted that he has received the cost and fee and enclosed Form-FA in the light of settlement arrived between the parties. So the

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settlement may be approved and Company Petition bearing no. IB-2618/ND/2019 may be dismissed.

Considering the submissions made on behalf of both the parties and perusal of the submissions made in the application, we find that the matter has been settled between the parties and IRP has received all the expenses and the settlement agreement is on record and on this ground the IRP has filed the present application with prayer to withdraw the main application. Under such circumstances, we think it proper to approve the settlement. Accordingly, we hereby allow prayer of the IRP and the Company Petition bearing no. IB-2618/ND/2019 stands **dismissed as withdrawn and the order dated 25.06.2020 by the CIRP was ordered to be initiated in the present matter is hereby set aside. With this the present IA stands disposed off.**

Sd/-

(K.K. VOHRA)
MEMBER (T)

Sd/-
10.07.2020

(ABNI RANJAN KUMAR SINHA)
MEMBER (J)