



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 30/06/2021

To

Bombay Stock Exchange Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001

BSE Code:-503663

Sub: Annual Secretarial Compliance Report for the year ended 31st March 2021.

Dear Sir,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting here with the Annual Secretarial Compliance Report for the year ended 31st March, 2021.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

SECRETARIAL COMPLIANCE REPORT OF TILAK VENTURES LIMITED
For the year ended on 31st March, 2021
(Under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
TILAK VENTURES LIMITED
E-109, Crystal Plaza,
New Link Road,
Andheri (W), Mumbai,
Maharashtra, 400053

I Nitesh Chaudhary have examined:

- (a) all the documents and records made available to us and explanation provided by M/s. Tilak Ventures Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) other documents/ filings, which were relevant, and relied upon to make this certification and issue this report,

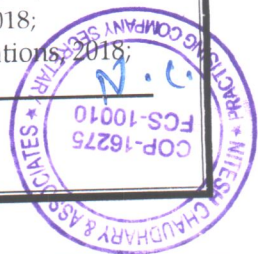
For the year ended 31st March, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- iii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- iv) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (not applicable for the year under review);
- v) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable for the year under review).
- vi) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable for the year under review);
- vii) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (not applicable for the year under review);
- viii) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- ix) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- x) Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018;

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Website: www.csniteshchaudhary.com





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

And based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the Covid-19 pandemic, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Compliances under Regulation 29(2)/29(3) for the Quarter ended September 2020.	Delay - Submission of Intimation under Regulation 29(2)	<p>The management of the Company informed that they due to Covid-19 Pandemics and health issues of director of the company as well as due to Pandemics it was a coordination and communication delay with Auditors of the Company therefore the delay of 2 days happened.</p> <p>The company has also informed that the clarifications and waiver application filed with the BSE Ltd. with the reasons of delay and situation of Covid -19 pandemics for which this delay submission of intimation filed by the Company with Stock Exchange, companies management waiting for reply of clarification & waiver application filed by the company.</p>
2.	Regulation 6(1) of SEBI LODR Regulations 2015 appointment of Company Secretary cum Compliance Officer	Last Company Secretary Resigned w.e.f. 19/10/2019.	<p>As per regulation 6(1) of SEBI LODR Regulations 2015 appointment of Company Secretary cum Compliance Officer is compulsory, re-appointed of CS cum compliance officer should be within 6 months from the date of vacation of position.</p> <p>The company has informed that the Ms. Devendra Kumar who was shortlisted by the company in the month of March 2020 for the appointment as Compliance Officer to join company from 01/04/2020 as a Company Secretary cum Compliance Officer but due to Covid-19 Pandemics formalities of appointment could not be completed and later on he was appointed w.e.f. 08/06/2020.</p> <p>The Company has informed the BSE Ltd has waived off the penalties imposed on the company, as the company had submitted its clarification and waiver application with BSE Ltd.</p>

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ ~~material subsidiaries~~ either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:





NITESH CHAUDHARY & ASSOCIATES
PRACTISING COMPANY SECRETARY

Sr. No.	Action taken by	Details of Non-Compliance	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practising Company Secretary, if any.
1	BSE	Non-compliance under Regulation 29(2)/29(3) read with Regulation 30, Notice of Board Meeting for approval of Un- Audited financial results for the Quarter Ended 30 th September, 2020.	Penalty levied of Rs. 11,800 including GST imposed by BSE Ltd on the Company.	The Company has informed that clarification and waiver application has been submitted to BSE Ltd. stating the facts due to Covid-19, and requested for waive of penalty, reply of the clarification cum waiver application is awaited.
2	BSE	Non-compliance under Regulation 6(1) of SEBI LODR Regulations 2015 appointment of Company Secretary cum Compliance Officer	Penalty of Rs. 59000 Plus GST was imposed on the Company.	The Company has informed that the Penalty imposed by BSE Ltd has been waived off as the company has submitted its clarification and waiver application to the BSE Ltd. Penalty is not payable by the company as per the waiver granted by BSE Ltd.

(d) The Listed Entity has taken following Actions to comply the Observations made in Previous Reports: **Not Applicable**

For Nitesh Chaudhary & Associates
Practising Company Secretary



Nitesh Chaudhary
C.P. No.: 16275
Membership FCS - 10010

UDIN: F010010C000518815

Place: Mumbai
Date: 25/06/2021