



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Dated: 08.06.2020

BSE Limited (BSE)

Department of Corporate Services,
Phiroze leejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 513262

Subject:- Production Resumption Update

Dear Sir/ Madam,

This is to update that now all SSWL plants are functional and all plants are catering to customer demand based on each location. we expect capacity utilization improving steadily in all across the plants and finally reach 75% of pre-Covid levels of production by September 2020. The volume delivery will rise strongly going into September 2020. The numbers from June to September looks promising as we expect to reach a gross revenue rate of Rs. 125-130crs by September 2020.

July-September Volume Trends

	June-20	Jul-20	Aug-20	Sept-20
Total	675000	925000	1050000	1110000

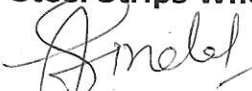
The volume support is backed heavily by very strong performance in Tractor, Exports and Alloy Wheel segment. Exports should report highest ever numbers from July onwards with a very strong trajectory visible from the segment.

We also expect the Alloy wheel capacity to hit close to 80-90% capacity monthly run rate by the Oct-Dec quarter contributing to a strong comeback by the company. The PV and 2/3 wheeler segment will start making its contribution from July onwards and are expected to steadily improve going into Indian Festive season.

Kindly take the same on your records

Thanking You

For **Steel Strips Wheels Limited**


(Shaman Jindal)

CGM-cum-Company Secretary

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