

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN): L27100GJ1975PLC002692

& WORKS TELEPHONE FAX E-MAIL WEBSITE

REGD. OFFICE NARI ROAD, BHAVNAGAR **GUJARAT, INDIA 364 006** (91) (278) 252 3300 to 04 (91) (278) 252 3500 to 02 direct1@ipcl.in www.ipcl.in

EN 9100 : 2016 IATF 16949 ISO 9001 : 2016 : 2015 ISO 14001 2015 BS OHSAS 18001 : 2007 Certified Company

October 12, 2019

THE DEPT. OF CORPORATE AFFAIRS BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir.

Scrip Code: 504786

Submission of clarification seeking Price Movement of shares of the Company dated

24.09.2019.

Ref: Clarification sought by you, ref. your note put up under company's announcement on

24.9.2019.

With reference to the above, we wish to inform you that as on date, there is no material relevant information/ event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations.

The Company has always abided and complied with all regulatory requirements and will continue to do

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such price movement.

Kindly take the above on record.

For, INVESTMENT & PRECISION CASTINGS LIMITED

AUTHORISED SIGNATORY