



Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

Date: 30th September, 2021

To BSE Limited Phiroze, Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Voting Results and Scrutinizer Report of 34th Annual General Meeting as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SCRIP CODE: SHILPAMED & SECURITY CODE: 530549

Dear Sir,

We wish to inform you that the 34th Annual General Meeting (AGM) of the Company and the business mentioned in the Notice convening the AGM were transacted.

In this regard, please find enclosed the following;

1. Submission of voting results in compliance with the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Submission of Report of Scrutinizer dated 29th September, 2021 in compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

This is for your information and record.

Thanking you
Yours sincerely

For Shilpa Medicare Limited

V.V. Krishna Chaitanya
Company Secretary

	SHILPA MEDICARE LTD
Date of the AGM/EGM	28-09-2021
Total number of shareholders on record date	46772
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	17
Public:	30

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended 31st March, 2021, together with the report of the Board of Directors and Auditors thereon									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	12,313,341	2,524,263	20.5002	2,524,263	0	100.0000	0.0000	0	6,192
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,524,263	20.5002	2,524,263	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	25,803,842	4,147,062	16.0715	4,145,452	1,610	99.9611	0.0388	0	20
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,166,366	16.1463	4,164,756	1,610	99.9614	0.0386	0.0000	0
Total		81,526,898	50,100,344	61.4525	50,098,734	1,610	99.9968	0.0032	0	6212

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend of Re1.10 per equity shares for the Financial year 2020-21									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0

	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	25,803,842	4,147,062	16.0715	4,145,452	1,610	99.9611	0.0388	0	20
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,166,366	16.1463	4,164,756	1,610	99.9614	0.0386	0	20
	Total	81,526,898	50,106,536	61.4601	50,104,926	1,610	99.9968	0.0032	0	20

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Naresh Patwari (DIN 03319397), who retires by rotation and being eligible, offers himself for re- appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	1,810,791	719,664	71.5598	28.4401	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,530,455	20.5505	1,810,791	719,664	71.5599	28.4401	0	0
Public- Non Institutions	E-Voting	25,803,842	4,147,062	16.0715	4,144,580	2,482	99.9401	0.0598	0	20
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,166,366	16.1463	4,163,884	2,482	99.9404	0.0596	0	20
	Total	81,526,898	50,106,536	61.4601	49,384,390	722,146	98.5588	1.4412	0	20

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration of Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0

Promoter and Promoter Group	Postal Ballot (if applicable)	43,409,715	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	25,803,842	4,147,062	16.0715	4,145,354	1,708	99.9588	0.0411	0	20
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,166,366	16.1463	4,164,658	1,708	99.9590	0.0410	0	20
	Total	81,526,898	50,106,536	61.4601	50,104,828	1,708	99.9966	0.0034	0	20

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Ms. Sirisha Chintapalli (DIN 08407008) as an Independent Women Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	2,237,477	292,978	88.4219	11.5780	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,530,455	20.5505	2,237,477	292,978	88.4219	11.5781	0	0
Public- Non Institutions	E-Voting	25,803,842	4,147,082	16.0716	4,144,281	2,801	99.9324	0.0675	0	0
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,166,386	16.1464	4,163,585	2,801	99.9328	0.0672	0	0
	Total	81,526,898	50,106,556	61.4602	49,810,777	295,779	99.4097	0.5903	0	0

Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Arvind Vasudeva (DIN00669039) as Independent Director of the company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0

Promoter and Promoter Group	Poll	43,409,715	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	25,803,842	4,147,082	16.0716	4,144,241	2,841	99.9314	0.0685	0	0
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total	4,166,386	16.1464	4,163,545	2,841	99.9318	0.0682	0.0057	0	0	
Total	81,526,898	50,106,556	61.4602	50,103,715	2,841	99.9943	0.0057	0	0	

Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Hetal Madhukant Gandhi (DIN 00106895) as Independent Director of the company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	43,409,715	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total	43,409,715	100.0000	43,409,715	0	100.0000	0.0000	0.0000	0	0	
Public- Institutions	E-Voting	12,313,341	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total	2,530,455	20.5505	2,530,455	0	100.0000	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	25,803,842	4,147,082	16.0716	4,144,239	2,843	99.9314	0.0685	0	0
	Poll		19,304	0.0748	19,304	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total	4,166,386	16.1464	4,163,543	2,843	99.9318	0.0682	0.0057	0	0	
Total	81,526,898	50,106,556	61.4602	50,103,713	2,843	99.9943	0.0057	0	0	

Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Shilpa Medicare Limited
12-6-214/A1, Hyderabad Road,
Raichur Karnataka- 584135

34th Annual General Meeting of the Members of Shilpa Medicare Limited held on Tuesday, September 28, 2021 at 11.30 AM IST through Video Conferencing (VC) facility/Other Audio-Visual Means (OAVM).

Dear Sir,

I, Ajay Naga Chowdary Vemuri, Partner, VCAN & Associates, Practising Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of Shilpa Medicare Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the remote e-voting and electronic voting (e-voting) at the Annual General Meeting (hereinafter referred to as "AGM") of the Company in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, (hereinafter referred to as "Listing Regulations"), and the Secretarial Standards on General Meetings, on the below mentioned resolution(s) as provided in the notice dated September 2, 2021 on the resolutions contained in the Notice of the 34th AGM of the members of the Company, held on Tuesday, September 28, 2021 at 11.30 A.M. IST through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the resolutions proposed therein.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 34th AGM of the members of the company. Our responsibility as a Scrutinizer is to ensure that the remote e-voting and e-voting at the AGM is carried out in a fair and transparent manner and to make a consolidated scrutinizer's report on the votes cast "IN FAVOUR" or "AGAINST" the resolutions contained in the Notice of the 34th AGM of the members of the Company. The Company has engaged the services of KFin Technologies Private Limited (hereinafter referred to as "KFin") for voting by electronic means (both for remote e-voting and e-voting at the AGM).

In accordance with the Notice of the 34th AGM sent to the members and the 'Advertisement' published pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting period was opened from 09.00 AM IST on Friday, September 24, 2021 and was closed at 5.00 PM IST on Monday, September 27, 2021. Members holding shares as on Tuesday, September 21, 2021, "cut-off date", were entitled to vote on the resolution stated in the Notice of the 34th AGM of the Company.

The voting at the AGM was allowed by using an electronic voting system, on the resolutions on which the voting is to be held. The said voting system was provided to all those members who attended the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. As per the information provided by KFin, the name of the members who had already voted through remote e-voting facility was blocked for voting at the AGM. After the conclusion of the voting at the AGM, the votes cast thereat were downloaded from website, <https://evoting.kfintech.com>. Thereafter, the votes on remote e-voting were unblocked on Tuesday, September 28, 2021 at 12.45 PM IST, in the presence of two witnesses who were not employees of the Company and the e-voting results/list of members who have voted for and against were downloaded from the e-voting website of CDSL.

The combined results of the remote e-voting and e-voting at the AGM are given as '**Annexure-I**' to this report. Based on combined results, we report that, all the resolutions as per the Notice of the 34th AGM of the Company stands passed with requisite majority.

For VCAN & Associates
Practising Company Secretaries

Ajay Naga
Chowdary
Vemuri

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Ajay Naga Chowdary
Vemuri
Date: 2021.09.29
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Ajay Naga Chowdary Vemuri
Partner

M. No: F11106; C.P. No: 15460
UDIN: F011106C001030982

Place: Hyderabad

Date: September 29, 2021

Annexure-I

Resolution No.1: To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended 31st March, 2021, together with the report of the Board of Directors and Auditors thereon.

Particulars	Votes	Percentage (%)
Assent	50098734	99.99
Dissent	1610	
Invalid		
Less Voted		
Abstained	6212	
Rejections		
Total	50100344	100.00

Resolution No.2: To declare dividend of ₹ 1.10 per equity shares for the Financial year 2020-21.

Particulars	Votes	Percentage (%)
Assent	50104926	99.99
Dissent	1610	
Invalid		
Less Voted		
Abstained	20	
Rejections		
Total	50106536	100.00

Resolution No.3: To appoint a director in place of Mr. Naresh Patwari (DIN 03319397), who retires by rotation and being eligible, offers himself for re- appointment.

Particulars	Votes	Percentage (%)
Assent	49384390	98.56
Dissent	722146	1.44
Invalid		
Less Voted		
Abstained	20	
Rejections		
Total	50106536	100.00

Resolution No.4: Ratification of remuneration of Cost Auditors.

Particulars	Votes	Percentage (%)
Assent	50104828	99.99
Dissent	1708	
Invalid		
Less Voted		
Abstained	20	
Rejections		
Total	50106536	100.00

Resolution No.5: Appointment of Ms. Sirisha Chintapalli (DIN 08407008) as an Independent Women Director.

Particulars	Votes	Percentage (%)
Assent	49810777	99.40
Dissent	295779	0.60
Invalid		
Less Voted		
Abstained		
Rejections		
Total	50106556	100.00

Resolution No.6: Appointment of Mr. Arvind Vasudeva (DIN00669039) as Independent Director of the Company.

Particulars	Votes	Percentage (%)
Assent	50103715	99.99
Dissent	2841	
Invalid		
Less Voted		
Abstained		
Rejections		
Total	50106556	100.00

Resolution No.7: Appointment of Mr. Hetal Madhukant Gandhi (DIN 00106895) as Independent Director of the Company.

Particulars	Votes	Percentage (%)
Assent	50103713	99.99
Dissent	2843	
Invalid		
Less Voted		
Abstained		
Rejections		
Total	50106556	100.00

For VCAN & Associates
Practising Company Secretaries

Ajay Naga
Chowdary
Vemuri

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Ajay Naga Chowdary
Vemuri
Date: 2021.09.29
17:32:12 +05'30'

Ajay Naga Chowdary Vemuri
Partner

M. No: F11106; C.P. No: 15460
UDIN: F011106C001030982

Place: Hyderabad

Date: September 29, 2021